



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

FINANCIAL STATEMENTS FOR THE F.Y. 2025-26

Registered Office :- 14/71, KESA HOUSE, CIVIL LINES, KANPUR.



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

**BALANCE SHEET
AS AT
31ST MARCH 2026**

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**STATEMENT OF PROFIT & LOSS
FOR THE PERIOD ENDED ON
31ST MARCH 2026**

Registered Office :- 14/71, KESA HOUSE, CIVIL LINES, KANPUR.

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

BALANCE SHEET AS AT 31.03.2026

(₹ in Crores)

Particulars	Note No.	AS AT 31.03.2026	AS AT 31.03.2025
(I) ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment	2	1,277.56	947.94
(b) Capital Work-in-Progress	3	433.29	524.55
(c) Intangible Assets	4	38.65	23.37
(d) Intangible Assets Under Development	5	-	-
(e) Financial Assets			
(iii) Others	6	191.36	268.75
(2) Current Assets			
(a) Inventories	7	122.76	117.69
(b) Financial Assets			
(i) Trade Receivables	8	1,902.71	1,959.46
(ii) Cash and Cash Equivalents	9-A	124.71	105.63
(iii) Bank balances other than (ii) above	9-B	0.32	0.22
(iv) Others	10	428.06	344.14
(c) Other Current Assets	11	18.91	12.25
Total Assets		4,538.33	4,304.00
(II) EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	3,423.56	2,853.51
(b) Other Equity	13	(4,769.51)	(4,474.75)
Liabilities			
(1) Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	14	1,148.98	1,492.79
(iii) Other Financial Liabilities	15	335.10	319.64
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	844.83	752.35
(ii) Trade Payables	17		
Total Outstanding dues of micro and small enterprises		-	-
Total Outstanding dues of Creditors other than micro and small enterprises		1,340.95	1,265.41
(iii) Other Financial Liabilities	18	2,214.42	2,095.05
Significant Accounting Policies of Consolidated Financial Statement	1		
Notes on Accounts of Consolidated Financial Statement	29		
Note 1 to 29 form integral part of Accounts.			
Total Equity and Liabilities		4,538.33	4,304.00

The accompanying notes form an integral part of the financial statements.

As per our separate report attached

For
P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C

CA Tarun Gupta

Partner

M. No. 077468

Date: 20/05/2026

Place: Kanpur

UDIN: 26077468K0BBUE2101



For and on behalf of the Board of Directors

(Anil Kumar)
D.G.M.(A)/CFO

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Pallavi Khurana Malhotra)
Company Secretary
M.No F-9024

(Neha Jain)
Managing Director
DIN No. 10338350



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31.03.2026

(₹ in Crores)

Particulars		Note No.	For the Year ended 31.03.2026	For the Year ended 31.03.2025
I	Revenue From Operations	19	2,805.10	3,325.81
II	Other Income	20	333.14	55.13
III	Total Income (I+II)		3,138.24	3,380.94
IV	EXPENSES			
1	Purchases of Stock-in-Trade (Power Purchased)	21	2,750.62	2,705.44
2	Employee Benefits Expense	22	90.53	144.59
3	Finance Costs	23	227.48	253.53
4	Depreciation and Amortization Expenses	24	81.58	80.29
5	Administration, General & Other Expenses	25	119.44	117.77
6	Repairs and Maintenance	26	55.94	61.45
7	Bad Debts & Provisions	27	4.50	508.32
8	Other Expenses			
	Total Expenses (IV)		3,330.09	3,871.39
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)		(191.85)	(490.45)
VI	Exceptional Items	28	(7.95)	(7.43)
VII	Profit/(Loss) before Tax (V+/-VI)		(199.80)	(497.88)
VIII	Tax expense:			
	(1) Current tax		-	-
	(2) Deferred tax			
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		(199.80)	(497.88)
X	Profit/(Loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)			
XIII	Profit/(Loss) for the period (IX+XII)		(199.80)	(497.88)
XIV	Other Comprehensive Income			
A	(i) Items that will not be reclassified to profit or loss- Remeasurement of Defined Benefit Plans (Actuarial Gain or Loss)		2.50	(0.96)
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
B	(i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss))		(197.30)	(498.84)
XVI	Earnings per equity share (continuing operation) :			
	(1) Basic		(0.61)	(1.80)
	(2) Diluted		(0.61)	(1.80)
XVII	Earnings per equity share (for discontinued operation) :			
	(1) Basic			
	(2) Diluted			
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		(0.61)	(1.80)
	(2) Diluted		(0.61)	(1.80)
	Significant Accounting Policies of Consolidated Financial Statement	1		
	Notes on Accounts of Consolidated Financial Statement	29		
	Note 1 to 29 form integral part of Accounts.			

The accompanying notes form an integral part of the financial statements.

As per our separate report attached

For
P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C

CA Tarun Gupta
Partner

M. No. 077468

Date: 20/05/2026

Place: Kanpur

UDIN: 26077468K03BUE2101



For and on behalf of the Board of Directors

(Anil Kumar)
D.G.M.(A)/CFO

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Pallavi Khurana Malhotra)
Company Secretary
M.No F-9024

(Neha Jain)
Managing Director
DIN No. 10338350



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

STATEMENT OF CHANGES IN EQUITY

(₹ in Crores)

A. EQUITY SHARE CAPITAL AS AT 31.03.2026

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
2,853.51	570.05	0.00	3,423.56

B. OTHER EQUITY AS AT 31.03.2026

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the reporting period	361.31	381.17	14.46	-	(5,231.69)	(4,474.75)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	361.31	381.17	14.46	-	(5,231.69)	(4,474.75)
Profit/(Loss) for the Period	-	-	-	-	(199.80)	(199.80)
Other Comprehensive Income for the Period	-	-	-	-	2.50	2.50
Net Total Comprehensive Income/(Loss) for the reporting period	-	-	-	-	(197.30)	(197.30)
Addition during the Period	-	78.63	-	-	-	78.63
Reduction during the Period	-	(17.49)	-	-	-	(17.49)
Share Application Money Received	411.45	-	-	-	-	411.45
Share Allotted against Application Money	(570.05)	-	-	-	-	(570.05)
Balance at the end of the reporting period	202.71	442.31	14.46	-	(5,428.99)	(4,769.51)
Net Balance at the end of the reporting period						(4,769.51)

(₹ in Crores)

A. EQUITY SHARE CAPITAL AS AT 31.03.2025

Balance at the beginning of the reporting period	Changes in Equity Share Capital during the year	Change in Equity Share Capital due to Prior Period Errors	Balance at the end of the reporting period
2,663.42	190.09	0.00	2,853.51

B. OTHER EQUITY AS AT 31.03.2025

Particulars	Share application money pending allotment	Capital Reserve	Restructuring Reserve	General Reserve	Retained Earnings	Total
Balance at the beginning of the Year	85.87	391.36	14.46	-	(4,732.85)	(4,241.16)
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	85.87	391.36	14.46	-	(4,732.85)	(4,241.16)
Profit/(Loss) for the Year	-	-	-	-	(497.88)	(497.88)
Other Comprehensive Income for the Year	-	-	-	-	(0.96)	(0.96)
Net Total Comprehensive Income/(Loss) for the reporting period	-	-	-	-	(498.84)	(498.84)
Addition during the Year	-	9.43	-	-	-	9.43
Reduction during the Year	-	(19.62)	-	-	-	(19.62)
Share Application Money Received	465.53	-	-	-	-	465.53
Share Allotted against Application Money	(190.09)	-	-	-	-	(190.09)
Balance at the end of the reporting period	361.31	381.17	14.46	-	(5,231.69)	(4,474.75)
Net Balance at the end of the reporting period						(4,474.75)

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

**MATERIAL ACCOUNTING POLICY FORMING PART OF THE IND AS
FINANCIAL STATEMENTS FOR THE YEAR ENDED AS ON 31st MARCH, 2026**

NOTE NO. 1

1. REPORTING ENTITY

Kanpur Electricity Supply Company (KESCO), is a company incorporated in India having its registered address at 'KESA House', 14/71, Civil Lines Kanpur. The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.

2. GENERAL/BASIS OF PREPARATION

- (a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However, where there is a deviation from the provisions of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.
- (b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise in pursuance of Ind AS and on accounting assumption of going concern.
- (c) Insurance and Other Claims, Refund of Interest on Income Tax & Other taxes, Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

(d) Statement of compliance

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorized for issue by Board of Directors on 15 May, 2026

Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹), which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in crores (up to two decimals), except as stated otherwise.

(e) Use of estimates and management judgments

The preparation of financial statements require management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as contingent Assets and Liabilities at the balance sheet date. The estimates and management's judgments are based on

Auditor's Signature



previous experience and other factor considered reasonable and prudent in the circumstances. Actual results may differ from this estimate.

Estimates and Underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.

(f) Current and non-current classification

- 1) The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

3. MATERIAL ACCOUNTING POLICIES

I- PROPERTY, PLANT AND EQUIPMENT

- (a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation.
- (b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.
- (c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.
- (d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.
- (e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @ 15% on deposit works, 13.50% on Distribution works and @ 9.5% on other works on the amount of total expenditure.
- (f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.



II- CAPITAL WORK-IN-PROGRESS

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-In-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year end lying at the work site is treated as part of capital work in progress.

III- INTANGIBLE ASSETS

Intangible assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with Ind AS-38.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.

IV- DEPRECIATION

- (a) In terms of Part-B of Schedule-II of the Companies Act, 2013, The Company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tarrif Regulations. In Case of change in rates/useful life and residual value, the effect of change is recognized prospectively.
- (b) Depreciation on additions to / deductions from Property, Plant and Equipment during the year is charged on Pro rata basis.

V- STORES & SPARES

- (a) Stores and Spares are valued at cost.
- (b) As per practice consistently followed by the Company, Scrap is accounted for as and when sold.
- (c) Any shortage /excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

VI- REVENUE/ EXPENDITURE RECOGNITION

- (a) Revenue from sale of energy is accounted for on accrual basis.
- (b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.
- (c) The sale of electricity does not include electricity duty payable to the State Government.



- (d) Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.
- (e) In case of detection of theft of energy, the consumer is billed on laid down norms as specified in Electricity Supply Code.
- (f) Penal interest, over due interest, commitment charges, restructuring charges and incentive/rebates on loans are accounted for on cash basis after final ascertainment.

VII- POWER PURCHASE

Power purchase is accounted for in the books of Corporation as below:

- (a) The Bulk purchase of power is made available by the holding company (U.P. Power Corporation Limited) and the cost of Power Purchase is accounted for on accrual basis at the rates approved/bills raised by UPPCL.
- (b) Transmission charges are accounted for on accrual basis on bills raised by the U.P. Power Transmission Corporation Limited at the rates approved by UPERC.

VIII- EMPLOYEE BENEFITS

- (a) Liability for Pension & Gratuity in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.
- (b) Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.
- (c) Leave encashment has been accounted for on accrual basis. (Actuarial valuation)

IX- PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- (a) Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.
- (b) Contingent assets and liabilities are disclosed in the Notes on Accounts.
- (c) The Contingent assets of unrealizable income are not recognized.

X- GOVERNMENT GRANT, SUBSIDIES AND CONSUMER CONTRIBUTIONS

Government Grants (Including Subsidies) are recognised when there is reasonable assurance that it will be received and the company will comply the conditions attached, if any, to the grant. The amount of Grant, Subsidies and Loans are received from the State Government by the UPPCL centrally, being the Holding Company and distributed by the Holding Company to the DISCOMS.

Consumer Contributions, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.



XI- FOREIGN CURRENCY TRANSACTIONS

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Statement of Profit and Loss.

XII- DEFERRED TAX LIABILITY

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

XIII- STATEMENT of CASH FLOWS

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Ind AS – 7 'Statement of Cash Flow'.

XIV- FINANCIAL ASSETS

Initial recognition and measurement:

Financial assets of the Company comprises, Cash & Cash Equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company become a party to the contractual provisions of the instrument.

All the Financial Assets are recognized initially at fair value plus transaction cost that are attributable to the acquisition or issue of the financial assets as the company purchase/acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

Subsequent Measurement:

A- Debt Instrument:-A debt instrument is measured at the amortized cost in accordance with Ind AS 109.

B- Equity Instrument:-All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets- Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognized in Statement of Profit & Loss.

XV- FINANCIAL LIABILITIES

Initial recognition and measurement:

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognised initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.

Subsequent Measurement:

Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowings has its own



separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.

Trade and other payables are shown at contractual value/amortized cost.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.

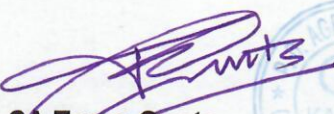
XVI- MATERIAL PRIOR PERIOD ERRORS

Material prior period errors are corrected retrospectively by restating the comparative amount for the prior periods presented in which the error occurred (Also refer point no.33 of notes to accounts). If the error occurred before the earliest period presented, the opening balance of assets, liabilities and equity for the earliest period presented, are restated.

Signed for Identification

**For P.D. Agarwal & Co.
Chartered Accountants
FRN. 001049C**

For Kanpur Electricity Supply Company Limited


**CA Tarun Gupta
Partner
M. No. 077468**




**(Anil Kumar)
D.G.M. (A)/CFO**


**(Pallavi Khurana Malhotra)
Company Secretary**

**Dated: 20/05/2026
Place: Kanpur**

UDIN: 26077468K0BBUE2181


**(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075**


**(Neha Jain)
Managing Director
DIN No. 10338350**



KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

NOTE-2

PROPERTY, PLANT & EQUIPMENT

(₹ in Crores)

Particulars	Gross Block				Depreciation				Net Block	
	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
Land & Land Rights	-	-	-	-	-	-	-	-	-	-
Buildings	57.40	0.94	-	58.34	20.10	1.85	-	21.95	36.39	37.30
Plant & Pipe Lines	-	-	-	-	-	-	-	-	-	-
Other Civil Works	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	545.99	-	23.10	522.89	245.18	20.50	20.81	244.87	278.02	300.81
Lines, Cable Networks etc.	1,097.22	373.86	-	1,471.08	500.63	50.84	-	551.47	919.61	596.59
Vehicles	4.07	-	-	4.07	3.74	0.05	-	3.79	0.28	0.33
Furniture & Fixtures	2.77	0.34	-	3.11	1.68	0.11	-	1.79	1.32	1.09
Office Equipments	33.77	32.28	-	66.05	21.95	2.16	-	24.11	41.94	11.82
Total	1,741.22	407.42	23.10	2,125.54	793.28	75.51	20.81	847.98	1,277.56	947.94

NOTE-2

PROPERTY, PLANT & EQUIPMENT

(₹ in Crores)

Particulars	Gross Block				Depreciation				Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 01.04.2024
Land & Land Rights	-	-	-	-	-	-	-	-	-	-
Buildings	55.64	1.76	-	57.40	18.83	1.27	-	20.10	37.30	36.81
Plant & Pipe Lines	-	-	-	-	-	-	-	-	-	-
Other Civil Works	-	-	-	-	-	-	-	-	-	-
Plant & Machinery	533.92	12.07	-	545.99	219.92	25.26	-	245.18	300.81	314.00
Lines, Cable Networks etc.	1,064.42	32.80	-	1,097.22	453.26	47.37	-	500.63	596.59	611.16
Vehicles	4.07	-	-	4.07	3.68	0.06	-	3.74	0.33	0.39
Furniture & Fixtures	2.75	0.02	-	2.77	1.57	0.11	-	1.68	1.09	1.18
Office Equipments	30.62	3.15	-	33.77	20.65	1.30	-	21.95	11.82	9.97
Total	1,691.42	49.80	-	1,741.22	717.91	75.37	-	793.28	947.94	973.51

Auditor





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-3

CAPITAL WORKS IN PROGRESS

(₹ in Crores)

Particulars	AS AT 01.04.2025	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2026
Capital Work in Progress	236.76	539.53	-	(407.42)	368.87
Advance to Supplier/Contractor (Material issued for construction of Capital Works)	287.79	-	(223.37)	-	64.42
Total	524.55	539.53	(223.37)	(407.42)	433.29

Note-3

CAPITAL WORKS IN PROGRESS

(₹ in Crores)

Particulars	AS AT 01.04.2024	Additions	Deductions/ Adjustments	Capitalised During the Year	AS AT 31.03.2025
Capital Work in Progress	62.77	223.79	-	(49.80)	236.76
Advance to Supplier/Contractor (Material issued for construction of Capital Works)	287.72	0.07	-	-	287.79
Total	350.49	223.86	-	(49.80)	524.55

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

Note- 4

Intangible Assets

(₹ in Crores)

Particulars	Gross Block				Amortisation				Net Block	
	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 01.04.2025	Addition	Adjustment/ Deletion	AS AT 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
Software	38.75	21.35	-	60.10	15.38	6.07	-	21.45	38.65	23.37
Others	-	-	-	-	-	-	-	-	-	-
Total	38.75	21.35	-	60.10	15.38	6.07	-	21.45	38.65	23.37

Note- 4

Intangible Assets

(₹ in Crores)

Particulars	Gross Block				Amortisation				Net Block	
	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 01.04.2024	Addition	Adjustment/ Deletion	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 01.04.2024
Software	29.71	9.04	-	38.75	10.46	4.92	-	15.38	23.37	19.25
Others	-	-	-	-	-	-	-	-	-	-
Total	29.71	9.04	0.00	38.75	10.46	4.92	0.00	15.38	23.37	19.25

Note 5

Intangible Assets under Development

(₹ in Crores)

Particulars	Gross Block			
	AS AT 01.04.2025	Addition	Adjustment/ Capitalised	AS AT 31.03.2026
Software	-	19.31	19.31	-
Others	-	-	-	-
Total	-	19.31	19.31	-

Note 5

Intangible Assets under Development

(₹ in Crores)

Particulars	Gross Block			
	AS AT 01.04.2024	Addition	Adjustment/ Capitalised	AS AT 31.03.2025
Software	-	9.04	9.04	-
Others	-	-	-	-
Total	-	9.04	9.04	-

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-6

FINANCIAL ASSETS - OTHERS (NON-CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Advance paid to State Govt. for freehold title of Land	7.44	7.44
Receivable from Govt. of U.P (Aatmnirbhar Scheme) Non Current	176.78	254.17
Asset Migration Account	7.14	7.14
Total	191.36	268.75

Note-7

INVENTORIES

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
(a) Stores and Spares		
Stock of Materials - Capital Works	68.06	58.33
Stock of Materials - O&M	54.70	59.36
Total	122.76	117.69





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
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Note-8

FINANCIAL ASSETS - TRADE RECEIVABLES (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
<u>Trade Receivables outstanding from Customers on account of Sale of Power</u>				
Secured & Considered good	216.55		191.76	
Unsecured & considered good	1,601.74		1,708.68	
Unsecured & Credit Impaired	1,886.73	3,705.02	1,914.86	3,815.30
<u>Trade Receivables outstanding from Customers on account of Electricity Duty</u>				
Secured & Considered good	10.05		5.95	
Unsecured & considered good	74.37		53.07	
Unsecured & Credit Impaired	87.60	172.02	59.47	118.49
Sub-Total		3,877.04		3,933.79
Allowance for Bad & Doubtful Debts		(1,974.33)		(1,974.33)
Total		1,902.71		1,959.46

Note-9-A

FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
<u>(a) Balance with Banks</u>				
In Current & Other Account				
Earmarked Balances (including Bond Servicing Account)	10.88		70.13	
Others	42.73	53.61	20.73	90.86
<u>(b) Cash/ Cheques/ Drafts in Hand</u>				
Cash in Hand (Including Stamps in Hands)	-		-	
Cheque/Drafts in Hand	71.04		14.74	
Cash imprest with Staff	0.06	71.10	0.03	14.77
Total		124.71		105.63

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-9-B

FINANCIAL ASSETS - BANK BALANCES OTHER THAN ABOVE (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
<u>Deposit with original maturity of more than 3 months but less than 12 months</u>		
A. Earmarked Balances		
-Others	-	-
B. Other than Earmarked Balances	0.32	0.22
Total	0.32	0.22





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-10

FINANCIAL ASSETS - OTHERS (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Receivables (unsecured)		
Receivable from Govt. of UP (Aatmnirbhar Scheme)	77.40	61.92
UPPTCL		
Receivable -UPPTCL	10.62	10.62
Payable -UPPTCL	(0.13)	(0.13)
Other Subsidiaries of Holding Company (UPPCL)		
DVVNL	13.00	13.00
MVVNL	11.00	9.19
PVVNL	2.51	2.48
PuVVNL	3.06	1.85
Provision on Subsidiaries (Unsecured)	-	-
Employees (Receivables)	0.58	0.56
Allowances for Doubtful receivables from Employees	(0.11)	(0.11)
Receivable on account of Loan (Unsecured)		
UPPCL (Loan & Other (Unsecured))	315.71	253.57
Less: Liabilities against Loan (Unsecured)	(8.81)	(12.04)
Receivable on account of Loan	3.23	3.23
Total	428.06	344.14

Note-11

OTHER CURRENT ASSETS

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Advances (Unsecured/Considered Good)		
Suppliers/Contractors	3.79	3.79
Less: Allowances for Doubtful Advances	(2.70)	(2.70)
Tax Deducted at source	6.61	5.99
Tax Collected at Source	3.86	3.84
Advance Income Tax	1.00	-
Misc. Recovery		
Unsecured Considered Good	5.57	0.49
Unsecured Considered Doubtful	4.37	4.37
Allowances for Doubtful Loans & Advances (Misc.)	(4.37)	(4.37)
Income Accrued & Due	0.78	0.78
Prepaid Expenses	-	0.06
Total	18.91	12.25

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71, CIVIL LINES, KANPUR

CIN U40105UP1999SGC024626

EQUITY SHARE CAPITAL

Note-12

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
(A) AUTHORISED :		
4,00,00,00,000 (Previous Year 3,00,00,00,000 respectively) Equity shares of par value of Rs. 10/- each	4000	3000
(B) ISSUED SUBSCRIBED AND FULLY PAID UP		
342,35,55,337 (Previous Year 285,35,05,957) Equity shares of par value Rs. 10/- each	3,423.56	2,853.51
Total	3,423.56	2,853.51

a) During the year, The Company has issued 57,00,49,380 Equity Shares of Rs. 10 each only and has not bought back any shares.

b) The Company has only one class of equity shares having a par value Rs. 10/- per share. The holders of the equity shares are entitled to receive dividend as declared from time to time and are entitled to voting rights proportionate to their share holding at the meeting of shareholders.

c) During the year ended 31st March, 2026 (Prev year 31st March 2025) , no dividend has been declared by board due to heavy accumulated losses.

d) Detail of Shareholders holding more than 5% share in the Company:

Shareholder's Name	AS AT 31.03.2026		AS AT 31.03.2025	
	No. of Shares	% of Holdings	No. of Shares	% of Holdings
U.P.Power Corporation Limited & Its Nominees	3423555337	100	2853505957	100

e) Reconciliation of No. of Shares

No. of Shares as on 01.04.2025	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2026
2853505957	570049380	0	3423555337
No. of Shares as on 01.04.2024	Issued During the Period	Buy Back during the Period	No. of Shares as on 31.03.2025
2663417947	190088010	0	2853505957

f) Details of shareholding of promoters:

Promoter Name	Shares held by Promoters					
	AS AT 31.03.2026			AS AT 31.03.2025		
	No. of shares	%age of total shares	%age changes during the year	No. of shares	%age of total shares	%age changes during the year
U.P.Power Corporation Limited & Its Nominees	3423555337	100%	NIL	2853505957	100%	NIL

Amul Kumar





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

OTHER EQUITY

Note-13

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
A. Share Application Money (Pending For Allotment)				
As per last Financial Statement		361.31		85.87
Add: Received during the quarter/year		411.45		465.53
Less: Shares allotted during the year		(570.05)		(190.09)
		202.71		361.31
B. Capital Reserve				
(i) Consumers Contributions towards Service Line and other charges				
As per last Financial Statement	201.09		264.79	
Prior Period Error Adjustments	-		-	
Restated Opening Balance	201.09		264.79	
Add: Received during the quarter/year	78.63		(44.08)	
Less: Transfer to Statement of P&L Account	(17.49)	262.23	(19.62)	201.09
(ii) Subsidies towards Cost of Capital Assets./Repayment of Loan				
As per last Financial Statement	53.51		-	
Add: Received during the quarter/year	-		53.51	
Less: Transfer to Statement of P&L Account	-	53.51	-	53.51
(iii) APDRP Grant/Other Grants				
As per last Financial Statement	125.19		125.19	
Add: Received during the quarter/year	-		-	
Less: Transfer to Statement of P&L Account	-	125.19	-	125.19
(iv) Uday Grant				
As per last Financial Statement	-		-	
Add: Received during the quarter/year	-		-	
Less: Transfer to Statement of P&L Account	-	-	-	-
(v) Amount Received Under IPDS				
As per last Financial Statement	1.38		-	
Add: Received during the quarter/year	-		1.38	
Less: Transfer to Statement of P&L Account	-	1.38	-	1.38
(vi) Capital Reserve-Others				
Less: Transfer to Statement of P&L Account	-	-	-	-
C. Restructuring Reserve		442.31		381.17
D. Surplus in Statement of P&L		14.46		14.46
Opening Balance		(5,231.69)		(4,732.85)
Restated Opening Balance		(5,231.69)		(4,732.85)
Add: Profit/(Loss) for the year		(199.80)		(497.88)
Add: Other Comprehensive Income/(Loss)		2.50		(0.96)
Total		(4,769.51)		(4,474.75)

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-14

FINANCIAL LIABILITIES - BORROWINGS (NON-CURRENT)

(₹ In Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
(A) Loans directly availed by subsidiaries (Discoms)		
(1) SECURED LOANS		
(ii) Power Finance Corporation Ltd.(PFC)		
IPDS	61.15	69.30
UPSIDC	- 61.15	- 69.30
(B) Payable to UPPCL on account of Loan/Bond		
(1) SECURED LOANS/BONDS		
8.48% Rated Listed Bonds	-	27.45
8.97% Rated Listed Bonds	-	56.45
9.70% Rated Listed Bonds	228.31	273.98
9.75% Rated Listed Bonds	-	-
9.95% Rated Listed Bonds	135.06	162.08
10.15% Rated Listed Bonds	- 363.37	- 519.96
(2) UNSECURED LOANS/ BONDS		
9.70 % UDAY Bond / Bonds	255.60	312.22
REC (Unsecured Loans)	196.11	255.55
PFC (Unsecured Loans)	195.11	319.04
HUDCO (Unsecured Loans)	22.29	16.72
CANARA BANK (Unsecured Loans)	37.83	-
Indian Overseas Bank (Unsecured Loans)	17.52 724.46	- 903.53
Total	1,148.98	1,492.79

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-15

FINANCIAL LIABILITIES - OTHERS (NON-CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Security Deposits From Consumers	226.60	197.71
Liability/Provision for Leave Encashment	63.10	67.05
Liability for Gratuity on CPF Employees	34.51	33.56
Liability Migration Account	10.89	21.32
Total	335.10	319.64

Note-16

FINANCIAL LIABILITIES - BORROWINGS (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Current Maturity of Long Term Borrowings*	843.18	750.66
Interest Accrued but not Due on Borrowings	1.65	1.69
Total	844.83	752.35

*Details of current maturity of long term borrowings is annexed with this note (Refer Annexure to Note-16)

Note-17

FINANCIAL LIABILITIES - TRADE PAYABLE (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
Total outstanding dues of:-		
(B) Creditors other than Micro and Small Enterprises		
Liability for Purchase of Power of UPPCL	1,216.53	1,178.10
Liability for Wheeling/Transmission charges	124.42	87.31
Total	1,340.95	1,265.41

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Annexure to Note - 16

Statement of Current Maturity of Long-Term Borrowings

(₹ In Crores)

Particulars	AS AT 31.03.2026	AS AT 31.03.2025
(A) Loans directly availed by subsidiaries (Discoms)		
(1) SECURED LOANS		
IPDS	8.15	8.15
UPSIDC	-	-
(B) Payable to UPPCL on account of Loan/Bond		
(1) SECURED LOANS/BONDS		
8.48% Rated Listed Bonds	27.44	27.44
8.97% Rated Listed Bonds	56.46	56.46
9.70% Rated Listed Bonds	45.66	45.66
9.75% Rated Listed Bonds	-	-
9.95% Rated Listed Bonds	27.01	27.01
10.15% Rated Listed Bonds	-	-
	156.57	156.57
(2) UNSECURED LOANS/ BONDS		
9.70 % UDAY Bond / Bonds	56.63	56.63
REC (Unsecured Loans)	250.05	214.89
PFC (Unsecured Loans)	348.99	308.84
HUDCO (Unsecured Loans)	11.15	5.58
CANARA BANK (Unsecured Loans)	11.64	-
Indian Overseas Bank (Unsecured Loans)	-	-
	678.46	585.94
Total	843.18	750.66

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-18

OTHER FINANCIAL LIABILITIES (CURRENT)

(₹ in Crores)

Particulars	AS AT 31.03.2026		AS AT 31.03.2025	
Liability for Supplies/Works:				
-Capital Nature supplies/ works	84.80		44.82	
-O&M Nature supplies/ works	89.54	174.34	43.03	87.85
Deposits & Retentions :				
- From Suppliers & others	113.45		145.17	
- For Electrification works	7.64	121.09	81.33	226.50
Liabilities towards UP Power Sector Employees Trust:				
-Provident Fund	-		-	
-Pension & Gratuity on GPF	0.32		0.46	
-Provision for interest on GPF	-	0.32	-	0.46
Provision for Loss incurred by CPF Trust		22.37		20.89
Provision for Loss incurred by GPF Trust		97.63		91.16
Gratuity on CPF		0.59		0.33
Liability for Leave Encashment		4.66		3.97
Staff related liabilities		18.78		7.62
Interest on Security Deposit from Consumer		61.36		50.19
Sundry Liabilities		14.91		3.90
Advance from consumers		5.89		18.25
Undistributed PTW Support		-		-
Liabilities for GST		0.43		(0.35)
Electricity Duty & other levies payable to govt.		1,567.02		1,520.45
Other Liabilities Payable to:				
-Uttar Pradesh Power Corporation Limited	85.37		27.08	
-Madhyanchal Vidyut Vitran Nigam Limited	19.66		18.34	
-Purvanchal Vidyut Vitran Nigam Limited	7.46		6.19	
-Dakshinanchal Vidyut Vitran Nigam Limited	9.02		8.80	
-Pashchimanchal Vidyut Vitran Nigam Limited	3.52		3.42	
-UPREVL	-	125.03	-	63.83
Total		2,214.42		2,095.05

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-19

REVENUE FROM OPERATIONS (GROSS)

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Large Supply Consumer		
Large & Heavy Power (HV-2)	642.83	976.00
Lift Irrigation Works (HV-4)	- 642.83	- 976.00
Medium & Small Supply Consumers		
Domestic Light Fan & Power (LMV-1)	1,233.86	1,366.41
Non domestic Light Fan & Power (LMV-2)	428.11	405.04
Public Lamps (LMV-3)	61.10	38.48
Light, Fan & Power for Public/Private Institution (LMV-4)	39.15	74.30
Small Power for Private tube wells / Pumping sets for irrigation purposes (LMV-5)	0.07	0.17
Small & Medium Power (LMV-6)	269.66	310.32
Public Water Works (LMV-7)	83.08	94.28
State tube wells / Panchayti raj tube well & pumped canals (LMV-8)	-	-
Temporary Supply (LMV-9)	31.10	28.62
Electrical Vehicle Charging (LMV-11)	11.35 2,157.48	2.26 2,319.88
Other Operating Revenue		
Energy Internally Consumed	4.79	29.93
Electricity Duty	178.05 182.84	188.54 218.47
	2,983.15	3,514.35
	(178.05)	(188.54)
Less: Electricity Duty		
Total	2,805.10	3,325.81

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-20

OTHER INCOME

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
(a) Subsidy :		
Agriculture or RE Subsidy from Govt. of U.P.	0.75	0.00
Revenue Subsidy from Govt. of U.P.	3.75	0.00
Subsidy adjusted against Electricity Duty	0.84	0.00
(ii) Other Subsidy		
Subsidy for Operational Losses	102.72	(79.88)
Subsidy for Summer supply	102.85	-
(b) Interest from :		
Fixed Deposits	7.02	2.10
Bonds	0.57	-
(c) Other non operating income		
Late Payment Surcharges	80.65	23.46
Rental from Staff	0.09	0.08
Recognition of Consumer Contribution, Grant & Others	17.49	19.61
Development Charges for Electrification	-	-
Miscellaneous Income/ Receipts	2.09	76.70
Gain on sale of mutual fund	1.38	-
Sale of Scrap	12.53	6.96
Penalty from Contractors	0.34	5.95
Sale of Tender Forms	0.07	0.15
Total	333.14	55.13





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-21

PURCHASE OF POWER

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
1. Power Purchase from:		
-through UPPCL	2,584.69	2,589.41
- Others	-	-
2. Transmission/ Wheeling Charges		
-Transmission & Related Charges	165.93	116.03
Total	2,750.62	2,705.44

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-22

EMPLOYEE BENEFIT EXPENSES

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Salaries & Allowances	70.69	74.66
Dearness Allowances	37.05	36.03
Other Allowances	5.71	5.99
Bonus/Ex.Gratia	0.11	0.05
Medical Expenses (Reimbursement)	2.53	1.40
Earned Leave Encashment	2.21	8.66
Staff Welfare Expenses	0.07	0.02
Pension & Gratuity	11.82	15.03
Contributions to provident and other funds	6.18	5.67
Others	0.25	(0.58)
Sub Total	136.62	146.93
Expense Capitalised	(46.09)	(2.34)
Total	90.53	144.59

Note-23

FINANCE COST

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
(a) other borrowing costs		
Finance Charges/Cost of Raising Fund	0.35	1.40
Guarantee Charges	- 0.35	- 1.40
(b) Interest on Loans (Short Term)		
Working Capital	-	-
(c) Interest on Loans (Long Term)		
(1) Secured Loans		
(ii) PFC	8.20	7.73
(2) Secured Loans/Bonds payable to UPPCL	92.17	111.99
(3) Unsecured Loans/Bonds payable to UPPCL	114.54 214.91	120.65 240.37
(d) Other Interests		
Interest to Consumers	12.22	11.76
Interest/Stamp Duty on Bill Discounted for PP	- 12.22	- 11.76
Sub Total	227.48	253.53
Interest Capitalised	-	-
Total	227.48	253.53

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-24

DEPRECIATION AND AMORTIZATION EXPENSE

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Depreciation on :-		
Land & Land Rights	-	-
Buildings	1.85	1.27
Other Civil Works	-	-
Plant & Machinery	20.50	25.26
Lines Cables Networks etc.	50.84	47.37
Vehicles	0.05	0.06
Furnitures & Fixtures	0.11	0.11
Office Equipments	2.16	1.30
Amortisation of Intangible Assets	75.51	75.37
	6.07	4.92
Total	81.58	80.29

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-25

ADMINISTRATION, GENERAL & OTHER EXPENSES

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Rates & Taxes	1.54	0.03
Insurance	0.35	0.17
Communication Charges	0.40	0.72
Legal Charges	0.29	0.38
Auditors Remuneration & Expenses	0.08	0.12
Licence Fees	1.41	1.46
Travelling & Conveyance	6.42	3.07
Printing & Stationary	0.07	0.61
Advertisement Expenses	0.23	0.83
Electricity Charges	4.79	29.93
Entertainment	-	-
Compensation for Injuries	0.16	-
Miscellaneous Expenses	9.47	4.30
Expenses incurred for Revenue Realisation	13.53	-
Fees & Subscription	0.36	0.09
Online, Spot Billing & Camp Charges	64.16	35.43
Payment to Contractual Persons	16.18	40.63
Total	119.44	117.77

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

Note-26

REPAIRS AND MAINTENANCE

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Plant & Machinery	12.20	10.41
Buildings	4.61	5.85
Other Civil Works	5.29	9.43
Lines, Cables Networks etc.	8.14	35.76
Less: Transferred to different R&M heads as mentioned above	- 30.24	- 61.45
Software	1.09	-
Payment to Contractual Persons	24.61	-
Less: Transferred to different R&M heads as mentioned above	- 25.70	- -
Total	55.94	61.45

Note-27

BAD DEBTS & PROVISIONS

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
(A) Provision for Bad & Doubt Debts on		
(ii) Current Assets		
Financial Assets- Trade Receivables	-	508.13
Other Current Assets	- -	0.19 508.32
(B) Bad Debts Written Off		
Bad Debts Written off Under OTS Scheme	4.50 4.50	- -
Total (A+B)	4.50	508.32

Note-28

EXCEPTIONAL ITEMS

(₹ in Crores)

Particulars	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Provision for loss being incurred by GPF Trust	6.47	6.04
Provision for loss being incurred by CPF Trust	1.48	1.39
Total (A+B)	7.95	7.43

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

NOTES ON ACCOUNTS FORMING PART OF THE IND AS FINANCIAL STATEMENTS FOR THE YEAR ENDING ON 31st March, 2026

Note No. 29

1. Kanpur Electricity Supply Company (KESCO), is a company incorporated in India having its registered address at 'KESA House', 14/71, Civil Lines, Kanpur. The company is registered under the erstwhile Companies Act, 1956 and was incorporated through the Transfer Scheme dated 15th January, 2000, wherein the assets, liabilities and personnel of Kanpur Electricity Supply Administration (KESA) under erstwhile Uttar Pradesh State Electricity Board (UPSEB) were transferred to KESCO. Subsequently, the UP Electricity Regulatory Commission, in exercise of the powers conferred on it under Section 15 of the Uttar Pradesh Electricity Reforms Act, 1999 (Uttar Pradesh Act No.24 of 1999), granted KESCO on 4th October, 2000 a distribution license for a period of 30 years for carrying out the business of Distribution and Retail Supply of electrical energy within its license area.
2. (a) The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.

(b) The Company earns revenue primarily from supply of power to ultimate consumers situated in the area covered under its jurisdiction to supply the power. The Company procures power from its Holding Company (UPPCL) which procures the power on behalf of KESCO and supplies the same to KESCO

(c) Revenue from Sale of Power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), the Company expects to receive in exchange for the power supplied.

(d) Consumer Contribution received under Deposit work has been amortized in the proportion in which depreciation on related assets is charged to allocate the transaction price over a period of life of assets.

(e) The Share Capital includes 700 Equity shares of ₹ 10 each allotted to subscribers of Memorandum of Association.
3. The amount of Loans, Subsidies and Grants were received from the State Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly as per their advice.
4. The Board of Directors of KESCO have escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow. However, with implementation of smart prepaid metering and consequential collection in Direct Debit Facility (DDF) account as per RDSS scheme requirement, the BOD of KESCO has approved that all the receipts/collection in DDF account except to the extent to be paid as AMISP charges to AMISP vendors in consonance/compliance to DDF agreement terms, shall be escrowed in favour of UPPCL. The Holding Company has been further authorized to these escrowed revenue accounts for raising or borrowing the funds for & on behalf of distribution companies for all necessary present and future financial needs including Power Purchase obligation.
5. The Accounting entries related to Inter Unit Transaction for current as well as previous financial year have reconciled and duly accounted for.



6. Property, Plant & Equipment

- a) The Property, Plant & Equipment including Land remained with the company after notification of final transfer scheme are inherited from erstwhile UPSEB which had been the title holder of such Non-Current Assets. The company is making efforts to recognize and identify the location of land along with its title deed as well as of other Property, Plant & Equipment, transferred under various Transfer Schemes for the purpose of maintaining fixed assets registers. The title deeds of new Property, Plant & Equipment created/purchased after incorporation of the company, are held in the respective units where such assets were created/purchased.
- b) Where historical cost of a discarded/ retired/ obsolete Property, Plant & Equipment is not available, the estimated value of such asset and depreciation thereon has been adjusted and accounted for.

- c) In terms of powers conferred by the Notification no. GSR 627(E) dated 29 August 2014 of Ministry of Corporate Affairs, Govt. of India, the depreciation/amortization on Property, Plant & Equipment/Intangible Assets have been calculated taking into consideration the depreciation rates/useful life of assets as approved in the orders of UPERC (Multi Year Distribution tariff) Regulations, 2025.
- The rate of depreciation used during the Year is as follows-

Name of Asset	Rate of Depreciation	Method Used
Transmission Lines	4.22 %	Straight Line Method
Plant & Machinery / Transformers	4.22%	Straight Line Method
Buildings	3.34%	Straight Line Method
Tube Well	4.22%	Straight Line Method
Office Equipment	6.33%	Straight Line Method
Furniture & Fixtures	6.33%	Straight Line Method
Vehicles	9.00%	Straight Line Method
Computers	15.00%	Straight Line Method
Intangible Assets / Computer Software	15.00%	Straight Line Method

- d) The land of the company is on lease from UPPCL @ ₹ 1 per month in compliance to the UP Transfer of KESA Zone Electricity. Distribution Undertaking Scheme 2000 issued vide notification No 186/XXIV-1-2000 dated 15/01/2000. The above also includes Plot no 4, block 96. area 10198.53 sqm & Plot No 54, block-14, area 5958.24 sqm. The lease period of these two plots were completed in the year 1994. After the completion of lease period, the process of converting lease land in to free hold land could not be done due to some administrative constraint. The company KESCo is fully exercising its right on the use of above plots undisputedly and there is no legal litigation over the use of this plot/land in any forum.
7. The loans taken by the Company during the financial year 2025-26 amounted to ₹ 718.52 crore out of which Rs. Nil was taken directly by KESCo and ₹ 718.52 crore was taken by Holding Company i.e. UPPCL for and on behalf of KESCo as per details given below:-

Particulars	FY 2025-26 (₹ in crore)	FY 2024-25 (₹ in crore)
Taken directly by KESCo	Nil	Nil
Taken by UPPCL on behalf of KESCo-		
(a) REC	323.51	238.81

(b)	PFC	296.99	251.22
(c)	HUDCO	22.30	22.30
(d)	CANARA	58.20	-
(e)	IOB	17.52	-
Total		718.52	512.33

8. No borrowing cost is capitalised during the FY 2025-26 & FY 2024-25.

9. (a) Provision for Bad & Doubtful Debts on Trade Receivables

The Company has revised the provisioning rates in respect of Bad & Doubtful Debts against sale of power during 2025-26 to ensure compliance with the notification titled **G.S.R. 635(E) dated 10 October 2024**, issued by the Ministry of Power under the Electricity Act, 2003, formally the "Electricity Distribution (Accounts and Additional Disclosure) Rules, 2024".

The rates of provisioning for the FY 2025-26 as per the said rules are as under: -

Particulars	Trade Receivable as on 31-03-2026	Provisioning percentage for (% of outstanding balance) For FY- 2025-26	Amount of Provision (₹in Crore)
0 and upto 90 days	90.02	-	-
Exceeding 90 days and upto 180 days	-	10%	-
Exceeding 180 days and upto 1 year	-	25%	-
Exceeding 1 year and upto 2 year	209.35	40%	83.74
Exceeding 2 year and upto 3 year	73.49	60%	44.09
More than 3 years	171.02	80%	136.82
Dues from permanently Disconnected Consumers	2266.19	75%	1699.64
Total	2810.07		1964.29

Note: According to the Proviso of the Electricity Distribution (Accounts and Additional Disclosure) Rules, 2024, nothing contained in this Rule shall apply to the trade receivables from Government Consumers. Hence, no provision has been made on such consumers.

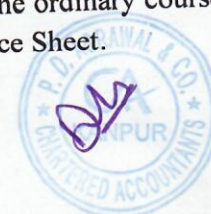
10. Government dues in respect of Electricity Duty and other Levies amounting to ₹ 1567.02 crore shown in Note No. 18 include ₹ 762.14 crore on account of Electricity Duty (Previous year ₹ 715.58 crore) and ₹ 804.88 crore on account of Provision for Interest on Electricity Duty and Other State Levies (Previous Years ₹ 804.87 Crore).

11. Liability towards staff training expenses, medical expenses and LTC has been provided to the extent established.

12. (a) Some balances appearing under the heads 'Financial Assets-Other (Current)', 'Financial Assets-Trade Receivables(Current)', 'Financial Assets- Loans (Non-Current)', 'Other Current Assets', 'Other Financial Liabilities (Current)' and 'Financial Liabilities- Trade Payables (Current)' Financial Liabilities-Other-(Non-Current) are subject to confirmation/ reconciliation and subsequent adjustments, as may be required.

(b) On an overall basis the assets have a value on realisation in the ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet.

[Signature]



13. Basic and diluted earnings per share has been shown in the Statement of Profit & Loss in accordance with Ind AS-33 "Earnings Per Share". Basic earnings per share have been computed by dividing profit (loss) attributable to ordinary equity holders by the weighted average number of equity shares outstanding during the year.

(Amount ₹ in crore)

Particulars	FY 2025-26	FY 2024-25
Net Profit /(Loss) after tax (₹ in Crore) (Numerator used for calculation of Basic and Diluted EPS)	(197.30)	(498.84)
Weighted average number of Equity Shares (in Crore)* (Denominator for calculating Basic EPS)	323.33	276.46
Weighted average number of Equity Shares (in Crore)* (Denominator for calculating Diluted EPS)	323.33	276.46
Basic earnings per share of ₹ 10/- each	(0.61)	(1.80)
Diluted earnings per share of ₹ 10/- each**	(0.61)	(1.80)

*Calculated on Monthly average basis.

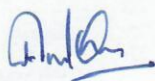
**As per Para 43 of Ind AS-33, Potential Equity Shares are treated as Anti-Dilutive as their conversion to Equity Shares would decrease loss per share. Therefore, effect of Anti-Dilutive Potential Equity Shares is ignored in calculating Dilutive Earnings per Share

14. (a) Based on actuarial valuation report dt. 09.11.2000 submitted by M/s Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity for the employees recruited prior to creation of the UPPCL i.e. for GPF employees has been made @16.70% and 2.38% respectively on the amount of Basic pay and DA paid to employees.

(b) As required by IND AS 19 (Employee Benefits), the company have measured its liabilities arising from Gratuity for the employees covered under CPF Scheme & Leave encashment of all employees and stated the same in Balance Sheet and Statement of P&L in the financial year 2025-26 on the basis of Actuarial Reports. Since the Actuarial Valuation is done on annual basis, the provisions for the period ended 31.03.2026 has been made to the extent ascertained

Apart from above, with respect to employees appointed under KESCo. after 14.01.2000, the provision for accrued liability on account of Gratuity has been made as per separate actuarial valuation report by Actuarial valutors and liability on account of earned leave encashment for all employees has also been made as per actuarial valuation report and the relevant disclosures of the actuarial valuation report are as follows-

S.No	Defined benefit plans: - (Amount ₹ in Crores)	Gratuity		Leave Encashment	
		As on 31/03/2026	As on 31/03/2025	As on 31/03/2026	As on 31/03/2025
1	Assumptions				
	Discount Rate	7.49%	6.79%	7.49%	6.79%
	Rate of increase in Compensation levels	7.50%	7.50%	7.50%	7.50%
	Rate of return on Plan assets	Not Applicable	Not Applicable	Not Applicable	Not Applicable
	Average future service (in Years)	21.42	22.56	16.90	17.25
2	Service Cost				
	Current Service Cost	1.87	2.10	1.48	1.70
	Past Service Cost (including curtailment Gains/ Losses)	0	2.83	0.00	0.00
	Gains or losses on Non Routine settlements	0	0	0.00	0.00
3	Net Interest Cost				
	Interest Cost on Defined Benefit Obligation	2.30	1.92	4.82	4.96
	Interest Income on Plan Assets	0.00	0.00	0.00	0.00
	Net Interest Cost (Income)	2.30	1.92	4.82	4.96





4	Change in present value of obligations				
	Opening of defined benefit obligations	33.89	26.71	71.02	68.81
	Interest cost	2.30	1.93	4.82	4.96
	Service Cost	1.87	4.93	1.48	1.70
	Benefits Paid	(0.46)	(0.64)	(5.47)	(6.18)
	Actuarial (gain)/Loss on total liabilities	(2.50)	0.96	(4.08)	1.69
	due to change in financial assumptions	(3.72)	2.12	(5.58)	3.29
	due to change in demographic assumptions	0.00	0.00	0.00	0.00
	due to experience Changes	1.22	(1.16)	(1.50)	(1.57)
	Closing of defined benefit obligation	35.10	33.89	67.77	71.02
5	Change in the fair value of plan assets				
	Opening Fair value of plan assets	0.00	0.00	0.00	0.00
	Actual return on plan assets	0.00	0.00	0.00	0.00
	Employer Contribution	0.46	0.64	5.47	6.18
	Benefits paid	(0.46)	(0.64)	5.47	(6.18)
	Closing Fair value of plan assets	0.00	0.00	0.00	0.00
6	Actuarial (Gain)/Loss on Plan Asset				
	Expected Interest Income	0.00	0.00	0.00	0.00
	Actual Income on Plan Assets	0.00	0.00	0.00	0.00
	Actuarial gain/(loss) on Assets	0.00	0.00	0.00	0.00
7	Other Comprehensive Income				
	Opening amount recognized in OCI outside P&L account	0.00	0.00	N/A	N/A
	Actuarial gain/(loss) on liabilities	2.50	(96.20)	N/A	N/A
	Actuarial gain/(loss) on assets	0.00	0.00	N/A	N/A
	Closing amount recognized in OCI outside P&L account	2.50	(96.20)	N/A	N/A
8	The amounts to be recognized in the Balance Sheet Statement				
	Present value of obligations	35.10	33.89	67.77	71.02
	Fair value of plan assets	0.00	0.00	0.00	0.00
	Net Obligations	35.10	33.89	67.77	71.02
	Amount not recognized due to assets limit	0.00	0.00	0.00	0.00
	Net defined benefit liability/(assets) recognized in balance sheet	35.10	33.89	67.77	71.02
9	Expenses recognized in Statement of Profit & loss				
	Service cost	1.87	4.93	1.48	1.70
	Net Interest cost	2.30	1.93	4.82	4.96
	Net actuarial (gain)/loss	0.00	0.00	(4.08)	1.72
	Expenses recognized in statement of Profit & Loss	4.17	6.86	2.21	8.38
10	Change in Net Defined Obligations				
	Opening of Net defined benefit liability	33.89	26.71	71.02	68.81
	Service Cost	1.87	4.93	1.48	1.70
	Net Interest Cost	2.30	1.93	4.82	4.96
	Re-measurements	(2.50)	0.96	(4.08)	1.72
	Contributions paid to fund	(0.46)	(0.64)	(5.47)	(6.17)
	Closing of Net defined benefit liability	35.10	33.89	67.77	71.02
11	Sensitivity analysis				
	Item	As on 31/03/2025	Impact	As on 31/03/2026	Impact
	Base liability	71.02		67.77	
	Increase in Discount rate by 0.50%	67.12	(3.90)	64.19	(3.58)
	Decrease in Discount rate by 0.50%	75.30	4.28	71.68	3.91
	Increase in salary inflation by 0.50%	75.10	4.08	71.52	3.76
	Decrease in salary inflation by 0.50%	67.26	(3.76)	64.30	(3.47)
	Increase withdrawal rate by 0.50%	70.89	(12.65)	67.89	0.12
	Decrease withdrawal rate by 0.50%	71.15	13.31	67.64	(0.13)

15. The various Expenditure like Employee Expenses, Repair & Maintenance Cost and Administrative & General Expenses etc. and various income like interest on FDRs/Bonds, gains on mutual funds etc. occurred at U.P. Power Corporation Ltd., Lucknow has been allocated to all the Distribution Companies vide Debit/Credit Notes. This Allocation of Expenses in Companies have been made in compliance with the O.M. No. 743 dated 10.06.2020 and allocation of income has been made in compliance with the OM no. 2433 dated 18.12.2024 of U.P Power Corporation Ltd., Lucknow.

16. Debts due to / from Directors- are NIL (Previous year -NIL).

17. Payment to Directors and Officers in foreign currency towards foreign tour - NIL (Previous year- NIL)

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18. Additional Information required under the Schedule-III of the Companies Act, 2013 are as under: -

1. (A) Disclosure as per Schedule-III of the Companies Act, 2013

(i) Ageing of Trade Receivables: -

(₹ in Crore)

AS AT 31.03.2026

Particulars	Outstanding for following periods from due date of payment :-					Total
	Less than 6 Months	6 Months 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade Receivables- Considered Good	97.87	0	156.74	528.91	1129.23	1912.75
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	0	0	83.74	44.09	1836.46	1964.29
(iv) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-
Total	97.87	0	240.48	573.00	2965.69	3877.04

AS AT 31.03.2025

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment :-					Total
	Less than 6 Months	6 Months 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) Undisputed Trade Receivables- Considered Good	128.36	171.81	629.25	24.61	1005.43	1959.46
(ii) Undisputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables- Credit Impaired	0	11.55	5.38	7.62	1949.77	1974.33
(iv) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(v) Disputed Trade Receivables- which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables- Credit Impaired	-	-	-	-	-	-

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Total	128.36	183.36	634.63	32.23	2955.20	3933.79

Note:- Total provision amount as on 31 Mar 26 was 1964.29 cr. as per new MOP no.- 579. As there was already provision in books 1974.33 cr. last year, hence, no provision is made or reversed this year.

Above disclosure is made to the extent information/data available at the time of preparation of Financial Statements of F.Y. 2025-26. Further, the Company is having approx. 0.08 crore consumers resulting in approx. 0.96 crore bills, considering the large volume of consumers, separate disclosures of disputed/undisputed Trade Receivables is not practically possible.

(ii) Ageing of Trade Payables: -

(₹ in Crore)

AS AT 31.03.2026

Particulars	Outstanding for following periods from due date of payment:-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others-					
Uttar Pradesh Power Transmission Corporation Ltd.	124.42				124.42
Uttar Pradesh Power Corporation Ltd.	1216.53				1216.53
(iii) Disputed Dues-MSME					
(iv) Disputed Dues-others	-	-	-	-	-
Total	1340.95				1340.95

AS AT 31.03.2025

(₹ in Crore)

Particulars	Outstanding for following periods from due date of payment :-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others					
Uttar Pradesh Power Transmission Corporation Ltd.	87.31				87.31
Uttar Pradesh Power Corporation Ltd.	1178.10				1178.10
(iii) Disputed Dues-MSME					
(iv) Disputed Dues-others	-	-	-	-	-
Total	1265.41				1265.41

(iii) Ageing of CWIP:-

(₹. in Crore)

AS AT 31.03.2026

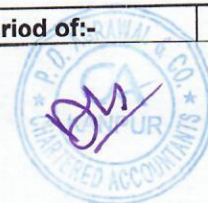
Capital Work in Progress	Amount in CWIP for a period of:-				Total Amount
	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	132.28	173.99	31.85	30.75	368.87
Advance to Contractors (Material issued for construction of Capital Works)	-	-	-	64.42	64.42
Total	132.28	173.99	31.85	95.17	433.29

As on 31.03.2025

(₹ in Crore)

Capital Work in Progress	Amount in CWIP for a period of:-				Total Amount
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	Less than 1 year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	173.99	31.85	13.19	17.74	236.77
Advance to Contractors (Material issued for construction of Capital Works)	0.07	183.45	44.44	59.82	287.79
Total	174.76	215.30	57.63	77.61	524.55

(iv) Intangible Assets under Development

(a) Intangible Assets Ageing Schedule

Balance of Intangible Assets under development as on 31.03.2026 (₹ in crores)

Particulars	Amount in CWIP for a period ended 31.03.2026				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Project in progress					
Project temporarily suspended					
GRAND TOTAL					

Balance of Intangible Assets under development as on 31.03.2025 (₹ in crores)

Particulars	Amount in CWIP for a period ended 31.03.2025				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 years	
Project in progress					
Project temporarily suspended					
GRAND TOTAL					

(b)(i) Quantitative Details of Energy Purchased & Sold:-

Particulars	FY 2025-26	FY 2024-25
Total Power Purchased (MU)	4061.606	4569.223
Total Power Sold (MU)	3754.233	4218.145
Transmission & Distribution Loss (MU)	307.373	351.078
% Transmission & Distribution Loss	7.57%	7.68%

(ii) Commitments, Contingent Liabilities/Assets:

(₹ in crores)

Sl. No.	Details	F.Y 2025-26	F.Y 2024-25
Commitments:			
1	Estimated amount of contracts remaining to be executed on capital account and not provided for	712.84	
Contingent Liabilities			
1	Guarantees	-	-
2	Contingencies related to Power Purchase	-	-

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3	Amount involved in court cases	6.43	6.43
4	Statutory Dues	332.07	-
5	Claims by employees under litigation	13.43	13.43
6	Interest Payable to UPERC on delayed License Fees	0.37	0.37
7	Provision for Interest payable on account of delayed payment of conversion charges of Nazul Land to Free Hold Land	118.37	118.37
8	Indemnity bond submitted to ACMM Kanpur for release of Cash recovered in ICICI case	0.92	0.92
9	Provision for Interest on ED	116.31	116.31
	Total	1300.74	255.83
	Contingent Assets	0.00	0.00

*As demanded by UPERC vide its letter no. UPERC/D(Lic)/2013/740 dt 29.08.2013

19. Since the Company is principally engaged in the distribution business of electricity and there is no other reportable Operating Segment as per Ind AS-108, hence the disclosure as per Ind AS-108 on operating segment reporting is not required.

20. Related Party Disclosure as per Ind AS 24

A - List of Related Parties

(a) List of Parent, Subsidiary and Associates of Parent Company:-

Name	Nature of Relationship
Government of Uttar Pradesh	Holding Company UPPCL is a Govt. of UP undertaking
Uttar Pradesh Power Corporation Ltd.	Holding Company
Dakshinanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Pashchimanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Madhyanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Poorvanchal Vidyut Vitran Nigam Ltd.	Subsidiary of Holding Company
Uttar Pradesh Renewable & EV Infrastructure Limited	Subsidiary of Holding Company

(b) Key Managerial Persons

S. No.	Name	Designation	DIN	Working Period for FY 2025-26	
				From	Up to
Key managerial personnel of KESCO					
1	Dr. Ashish Kumar Goel, IAS	Chairman	03047610	27.07.2023	Till Date
2	Shri Pankaj Kumar, IAS	Managing Director, UPPCL (Nominee Director)	08095154	10.03.2021	Till Date

3	Shri Samuel Paul N., IAS	Managing Director, KESCo	08397262	23.02.2023	Till Date
4	Shri Sanjay Mehrotra	Director (Finance), UPPCL (Nominee Director)	02263323	19.08.2025	Till Date
5	Shri Nidhi Narang	Director (Finance), UPPCL (Nominee Director)	03473420	01.06.2022	Till Date
6	Shri Naveen Kumar Gupta	Director (Finance), KESCo	08338072	01.05.2025	Till Date
7	Manoj Bansal	Director (Finance), KESCo	10427842	23.07.2024	01.05.2025
8	Shri Rakesh Varshney	Director (Commercial)	08792186	16.10.2023	Till Date
9	Shri Pramod Kumar Singh	Director (Technical)	10383290	14.04.2025	Till Date
10	Shri Jitendra Pratap Singh	DM Kanpur (Nominee Director)	11268576	16.01.2025	Till Date
11	Ms. Deeksha Jain	Women Director	11267050	29.07.2025	Till Date
12	Ms. Mala Srivastava	Women Director	-	22.12.2023	29.07.2025
13	Shri Raj Kumar	Nominee Director, Special Secretary, Energy Department	07693589	22.05.2025	Till Date
14	Shri Raj Kumar Malhotra	Nominee Director, PFC	09520699	29.10.2024	Till Date
15	Shri Prabhat Kumar Singh	Nominee Director, REC	07125959	31.01.2025	Till Date
16	Shri Anil Kumar	Chief Finance Officer	ATJPK6620J	01.07.2024	Till Date
17	Smt. Pallavi Khurana Malhotra	Company Secretary	BZOPK6514P	03.02.2023	Till Date

Key Managerial Personnel of Holding Company UPPCL

S. No.	DIN/PAN	Name	Date of Appointment	Date of Cessation	Director/ Nominee Director/KMP
1.	03047610	Dr. Ashish Kumar Goel	27.07.2023	---	Chairman
2.	08095154	Shri Pankaj Kumar	10.03.2021	---	Managing Director
3.	08882590	Shri Mayur Maheshwari	29.10.2025	---	Nominee Director
4.	07693589	Shri Raj Kumar	22.05.2025	---	Nominee Director



5.	10271109	Shri Abhishek Singh	03.05.2023	---	Nominee Director
6.	10338350	Smt. Neha Jain	13.02.2025	---	Women Director
7.	03616458	Shri Neel Ratan Kumar	16.04.2013	---	Nominee Director
8.	02263323	Shri Sanjay Mehrotra	19.08.2025	---	Director (Finance)
9.	10393079	Shri Gyanendra Dhar Dwivedi	11.10.2023	---	Director (Distribution)
10.	11149393	Shri Prashant Verma	22.04.2025	---	Director (Commercial)
11.	11155857	Shri Deepak Raizada	05.06.2025	---	Director (Corporate Planning)
12.	09520699	Shri Raj Kumar Malhotra	05.11.2024	---	Nominee Director
13.	07125959	Shri Prabhat Kumar Singh	13.02.2025	---	Nominee Director
14.	11173270	Dr. John Mathai	17.06.2025	---	Director (PM&A)
15.	AEHPN7732B	Shri Nitin Nijhawan	01.12.2022	---	Chief Financial Officer

- c) The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company (UPPCL). Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities and has made limited disclosures in the financial statements.

d) Post-Employment Benefit Plan: -

- U. P. Power Sector Employees Trust (GPF)
- U. P. Power Corporation Employees Contributory Provident Fund Trust (CPF)

B. Transactions with Related Parties

a) Transaction with Holding and Fellow Subsidiary of Holding Company:

Particulars	Holding Company		Fellow Subsidiary	
	2025-26	2024-25	2025-26	2024-25
(i) Power Purchase	2584.69	2589.41	-	-
(ii) Equity Contribution Received	411.45	465.54	-	-
(iii) Payable for other Transactions	(55.07)	(33.84)	2.92	4.45
(iv) Receivable for other Transactions	-	-	3.04	0.38
(v) Receivable on account of Loan & Deposit work	62.14	12.75	--	--



b) Remuneration and Benefits paid to Key Management Personnel:

(Amount ₹ in crore)

Particulars	FY 2025-26	FY 2024-25
Salary & Allowances	1.86	1.05
Leave Encashment	0.35	0.00
Contribution to Gratuity/Pension/PF	0.24	0.15
Total	2.46	1.19

c) Transaction with related parties under the control of same government:

(Amount ₹ in crore)

Name of the Company	Nature of Transaction	FY 2025-26	FY 2024-25
UP Power Transmission Corporation Limited	Transmission Charges	165.93	116.03

d) Outstanding Balances of Holding, Fellow Subsidiary & Companies under the control of same government:

(Amount ₹ in crore)

Company	Nature	Payable/Receivable	FY 2025-26	FY 2024-25
UPPCL	Liability for Power Purchase	Payable	1216.53	1178.10
UPPCL	Other Dues	Payable	85.37	27.08
UPPCL	Receivable on account of Loan & Deposit work	Receivable	306.90	241.54
UPPTCL	Liability for Transmission Charges	Payable	124.42	87.31
UPPTCL	Other Advances	Net Receivable	10.62	10.62
DVVNL	Other Advances	Net Receivable	3.98	4.20
MVVNL	Other Payables	Net Payable	8.66	9.15
Pash. VVNL	Other Payables	Net Payable	1.01	0.94
Pu. VVNL	Other Payables	Net Payable	4.40	4.33

21. Remuneration to Auditors

(₹ in crore)

Particulars	For the year ended 31.03.2026	For the year ended 31.03.2025
Statutory Auditor Fee(Including GST)	0.05	0.05
In other capacity	-	-
Reimbursement of expenses	-	-

22. Financial Risk Management

The company's principal financial liabilities comprise loans and borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include Trade & Other Receivables and Cash that are derived directly from its operations.

The company is exposed to the following risks from its use of financial instruments:



i. Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligation resulting in a financial loss to the Company. Credit risk arises principally from cash & cash equivalents and deposits with banks and financial institutions. In order to manage the risk, company accepts only high rated bank/FIs.

ii. Market Risk- Foreign Currency Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The Company has no material foreign currency transaction hence there is no Market Risk w.r.t foreign currency translation.

iii. Market Risk- Interest Rate Risk

The Company is exposed to interest rate risk arising from borrowing with floating rates because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The Company manages the interest rate risks by entering into different kind of loan arrangements with varied terms (eg. Rate of interest, tenure etc.)

At the reporting date, the interest rate profile of the Company's interest-bearing financial instruments are as under:

Particulars	(Amount ₹ in crore)	
	31.03.2026	31.03.2025
Financial Assets		
Fixed Interest Rate Instruments - Deposits with Bank	0.32	0.22
Financial Liabilities		
Financial Instrument Loans	1992.16	2243.45

- iv. **Fair value sensitivity analysis for fixed-rate instruments:** The Company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

v. Liquidity Risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation. The Company manages liquidity risk by maintaining adequate FI/Bank facilities and reserve borrowing facilities by continuously monitoring, forecasting the actual cash flows and matching the maturity profile of financial assets and liabilities.

23. Capital Management

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and maintain an appropriate capital structure of debt and equity.

The company is wholly owned by UPPCL (A Govt. of UP Undertaking) and the decision to transfer the share application money for issuing the shares is solely laid with GoUP through UPPCL. The company acts on the instruction and orders of UPPCL to comply with the statutory requirements.



The debt portion of capital structure is funded by the various banks, FIs and other institutions as per the requirement of the company.

24. In the opinion of management, there is no specific indication of impairment of any assets as on balance sheet date as envisaged by Ind AS 36 'Impairment of Assets'. Further, the assets of the corporation have been accounted for at their historical cost and most of the assets are very old, which are already been depicted at their residual value, hence the impairment of assets if any shall not have any material impact on the financial statements.
25. Sale of electricity does not include electricity duty payable to State Government.
26. The financial statements for the year ended 2025-26 has been prepared as per Ind-AS. Previous year's figures have been regrouped/ rearranged/ reclassified wherever necessary to make them comparable/ better presentation with the current year figures.
27. The Annual Account of FY 2024-25 has been adopted in Annual General Meeting held on 30.12.2025.
28. The figures as shown in the Balance Sheet, Statement of Profit & Loss and Notes shown in () denotes negative figures.
29. The Company has not created Regulatory Assets as Ind AS 114 Regulatory Deferral Accounts has not been applied by the Company by availing the exemption given and availed during the year in which Ind AS first adopted by the Group.
30. Prior period error in total income or total expenditure shall be considered material if it exceeds $\frac{1}{2}\%$ of the revenue from the operations of the immediate preceding financial year. During F.Y. 2025-26 Net Prior Period Expenses/(Income) was ₹ 0.79 Crore which is quite less than $\frac{1}{2}\%$ ceiling limit and thus no separate disclosure for prior period items have been made in the financial statements. The prior period items during the year have been adjusted in the similar head of income/exp of current financial year.

31. Disclosure as per Ind AS-37 is as under: -

(₹ in Crores)					
Particulars	Opening balance as on 01.04.2025	Provision made during the year	Withdrawal/ adjustment of provision during the year through PL	Withdrawal/ adjustment of provision during the year through	Closing Balance at Discoms as on 31.03.2026
CWIP- Capital Advance Note-	11.69	-	-	-	11.69
Provision for Trade Receivable Note-	1974.33	-	-	-	1974.33
Provision for impairment in investment Note-	-	-	-	-	0.00
Provision for bad & doubtful debts-Financial Assets-Loans (Non-current) Note-	-	-	-	-	0.00
Provision for Financial Assets-Others (Non-Current) Note-	-	-	-	-	0.00

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Provision of Obsolete stores Note-	-	-	-	-	0.00
Provision for estimated loss on theft of fixed assets pending investigation Note-	-	-	-	-	0.00
Provision for bad & doubtful debts-Financial Assets-others (current) Note-	-	-	-	-	0.00
Sub-Total	1986.02	-	-	-	1986.02
Provision for Other Current Assets Note- 11	7.07	-	-	-	7.07
Note-10	0.11	-	-	-	0.11
Total	1993.20	-	-	-	1993.20

32. Exceptional Items

The company presents the information excluding exceptional items which allows a better understanding of underlying performance of the company. Exceptional Items are identified by virtue of nature so as to facilitate the comparison with prior period and to assess underlying trends in financial performance of the company. Accordingly, the company has shown the amount of loss incurred by the Trusts (CPF & GPF) on investment in DHFL as 'Exceptional Items' in the profit and loss account as detailed below:-

Trust's Letter Reference	Current Year	Previous Year
CPF Trust Letter No. 47756 dt 15-04-2026	₹1.48 crore	-
CPF Trust Letter No. 8414 dt 08-04-2025		₹1.39 crore
GPF Trust Letter No. 47814 dt 15/04/2026	₹ 6.47 crore	
GPF Trust Letter No. 1909 dt 23/04/2025		₹ 6.04 crore
Total	₹ 7.95 crore	₹ 7.43 crore





KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

33. Loan related disclosures as instructed in Letter no 504 TO 508/PCL/CA/N-335/VI/2023-24 dated 23.11.2024

(a) Loan Directly Taken By KESCO

Scheme name.																
DISCO M	NAME OF BANK/ FI	Repayment Terms				Outstanding as on 31-03-2026					Default as on 31-03-2026				Aggregate Amount of Guarantee d Loan	Security
		Drawal Date	Installment (Month)	Repaym ent Due From	ROI (%)	Principal	Interest	Total	Current Maturity	After Current Maturity	Principa	Intere st	Principal Default	Interest Default		
KESCO	PFC IPDS	18.02.2019	60 instalments (4 instalments per year)	15.10.20 19	10.75%	69.30	0.00	69.30	8.15	61.15	-	-	-	-	61.15	Hypothec ation of all the movable assets under this Project
		29.03.2019														
		10.07.2019														
		20.08.2019														
		10.10.2019														
		24.12.2019	Mode - Quarterly													
		13.02.2020														
		Total				69.30	0.00	69.30	8.15	61.15	-	-	-	-	61.15	

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)
CIN U40105UP1999SGC024626

34. Details of Loan taken/Outstanding on Behalf of DISCOMs by UPPCL

UPPCL is arranging the Loans/Finance centrally on behalf of DISCOMs by way of Loans, Bonds etc. UPPCL makes allocation of Loans/Bonds arranged/received by UPPCL among DISCOMs along with classification into "Current and Non-Current" for accounting and disclosure purposes. The interest paid on these loans and bonds is allocated over DISCOMs in the proportion of DISCOMs wise outstanding (for each loan & bond) liability of loans and bonds as on reporting date basis which the DISCOMs are charging such interest to their P&L Accounts. Accordingly the same is being followed consistently by UPPCL and subsidiary DISCOMs. The various related disclosures on the basis of information received from UPPCL is as follows:

(Attached)

35. Disclosure Related to Additional Borrowing space of 0.50 percent of GSDP linked to performance in power sector Scheme and/or Revamped Reform-linked Results based Distribution Sector Scheme of the Central Govt. of India

A. Regulatory Assets:

No new Regulatory Assets (or uncovered losses or any other similar provisions) have been created by the company in the financial year 2025-26.

B. Guarantees:-

- (i) No guarantee has been issued by the state through Govt. (GoUP) or any of its PSUs in support of the Loans taken by the company itself.
- (ii) However, the state Govt. (GoUP) has issued guarantees in support of fund arrangement through loans/bonds taken/issued by the Holding Company (UPPCL) on behalf of the company and other DISCOMs as given below:

S. No.	Particulars	Date of Guarantee	Guarantee Amount allocated to KESCO (₹ in Crore)
1	1752/24-1-16-1567(Bank Guarantee)/2016 dt. 29-07-16	29-07-2016	256.61
2	2450/24-1-16-1567(Bank Guarantee)/2016 dt. 04-01-17	04-01-2017	294.03
3	185/24-1-17-2580(Undertaking)/2016 dt. 06-02-17	06-02-2017	395.20
4	286/24-1-17-2580 (Undertaking)/2016 dt. 03-03-17	03-03-2017	192.10
5	337/24-1-17-817(Bank Guarantee)/2015 dt. 17-03-17	17-03-2017	12.60
6	588/24-1-17-817 (Bank Loan)/2015 dt. 07.06.17	07-06-2017	64.10
7	1383/24/1/17/28P/2001 dt. 30-06-17	30-06-2017	11.66
8	767/24-1-17-1567 (Bank Loan)/2016 dt. 14.07.17	14-07-2017	18.74
9	1720/24-1-17-817 (Bank Loan)/2015 dt. 12.09.17	12-09-2017	0.00
10	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	13.55
11	2312/24-1-17-28P/2001 T.C. dt. 26-09-17	26-09-2017	2.84
12	2833/24-1-17-2580(Undertaking)/2016 dt. 24.11.17	24-11-2017	0.00
13	726/24-1-18-2580 (Undertaking)/2016 dt. 21.03.18	21-03-2018	0.00

14	2755/24-1-18-817 (Bank Loan)/2018 dt. 07.02.19	02-07-2019	0.00
15	830/24-1-19-817 (Bank Loan)/2018 dt. 15.05.19	15-05-2019	0.00
16	1361/24-1-19-817 (Bank Loan)/2018 dt. 23.07.19	23-07-2019	0.00
17	2188/24-1-19-817 (Bank Loan)/2018 dt. 25.10.19	25-10-2019	0.00
18	184/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	0.00
19	183/24-1-20-817 (Bank Loan)/2018 dt. 25.02.20	25-02-2020	0.00
20	965/24-1-20-817 (Bank Loan)/2020 dt. 28.07.20	28-07-2020	567.48
21	966/24-1-20-817 (Bank Loan)/2019 dt. 29.07.20	29-07-2020	340.00
22	656/24-1-20-817 (Bank Loan)/2020 dt. 25.03.21	25-03-2021	189.70
23	1386/24-1-21-1010/2021 dt. 19.08.21	19-08-2021	162.14
24	260/24-1-22-1049-2021 dt. 21.03.22	21-03-2022	625.60
25	1002/24-1-23-1008/2022	30-03-2023	256.50
26	332/24-1-2025-41/2024	20-03-2025	44.60
	TOTAL		3447.45

Note-The allocation of the guarantee amount of Rs. 6800 crore is allocated on the ratio of the closing balances as on 31.03.2026 against the loan drawl from PFC & REC under RBPF scheme. Pursuant to scheme the loan shall be drawn for 5 years and consequently the guarantee amount shall be apportioned on year/quarter end balances of the said schemes.

- C. The details of Arrears Receivable from Govt. Consumers (LMV 3,4 & 7) on account of Sale of Power as on 31.03.2026 is as follows-

(Amount ₹ in crore)

Up to 6 months	Greater than 6 months and up to 1 year	Greater than 1 year and up to 2 years	Greater than 2 year and up to 3 years	Greater than 3 years	Total
7.85	0	31.14	499.53	528.48	1067.00

- D. Subsidy:

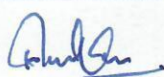
Subsidy Paid by Govt of GoUP is as under :-

In Crore

S.No	Name of subsidy Consumer Category	Subsidy Receivable as on 01.04.2025	Subsidy Received against Receivable as on 01.04.2025	Subsidy Claimed during the year 2025-26	Subsidy received against subsidy claimed during the year	Closing Balance as on 31.03.2026
	Nil	Nil	Nil	Nil	Nil	Nil

- E. As per Guidelines issued by Ministry of Power, Government of India dated 08.12.2023, calculation of AT&C losses are given below:-

Computation of AT&C Losses		
S. No.	Particulars	Value
A	Input Energy (MU)	4061.606
B	Transmission Losses (MU)	-





C	Net Input Energy (MU)	4061.606
D	Energy Sold (MU)	3754.233
E	Revenue from Sale of Energy	2805.10
F	Adjusted Revenue from Sale of Energy on Subsidy Received basis (₹ in crore)	2805.10
G	Opening Debtors for Sale of Energy (₹ in crore)	3815.30
H	Closing Debtors for Sale of Energy (₹ in crore)	3705.02
I	Adjusted Closing Debtors for Sale of Energy (₹ in crore.)	3705.02
J	Collection Efficiency (%)	103.93%
K	Units Realized (MU) (Energy Sold * Collection Efficiency)	3754.233
L	Units Unrealized (MU) (Net Input Energy - Units Realized)	307.373
M	AT&C Losses(%) =[(Units Unrealized/Net Input Energy)*100]	7.57%

F. Average cost of supply & average realisable revenue:

The details of Average cost of supply (ACS)-Average Realisable Revenue (ARR) Gap are given below:

Sl. No.	Parameters	Unit	Value
A	Total Input Energy	MU	4061.606
B	Total Expenditure	Rs. Crore	3330.09
C	Average Cost of Supply (B/A*10)	(Rs./kWh)	8.20
D	Total Revenue from Sale of Power	Rs. Crore	2915.38
E	Subsidy Booked	Rs. Crore	-
F	Subsidy Received	Rs. Crore	-
G	Other Income (Exlcuding regulatory income & Uday Grant)	Rs. Crore	333.14
H	Revenue (D-E+F+G)	Rs. Crore	3248.52
I	Average Realisable Revenue (H/A*10)	(Rs./kWh)	8.00
J	ACS-ARR Gap (C-I)	(Rs./kWh)	0.20

G. Creditors Days :

Trade Payables (Power Purchase Dues) as on 31.03.2026 (INR Cr.)	Total Power Purchase and Transmission Cost as on 31.03.2026 (INR Cr.)	Creditors Days (In Days)
A	B	A/B*365
1340.95	2750.62	178

H. Debtors Days :

Net Trade Receivables as on 31.03.2026 (INR Cr.)	Revenue from Operations (Inclusive of E.D.) as on 31.03.2026 (INR Cr.)	Debtors Days (In Days)
A	B	A/B*365
1902.71	2805.10	248

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36. Disclosure requirements as per the REC guidelines under RDSS Scheme are as follows-

Profit & Loss		Rs in Cr	
Table 1: Revenue Details		Audited 2025-26	Audited 2024-25
Revenue from Operations (A = A1+A2+A3+A4+A5+A6)		2805.10	3325.81
A1: Revenue from Sale of Power		2805.10	3325.81
A2: Fixed Charges/Recovery from theft etc.			
A3: Revenue from Distribution Franchisee			
A4: Revenue from Inter-state sale and Trading			
A5: Revenue from Open Access and Wheeling			
A6: Any other Operating Revenue			
Revenue - Subsidies and Grants (B = B1+B2+B3)		210.91	-79.88
B1: Tariff Subsidy Booked			
B2: Revenue Grant under UDAY			
B3: Other Subsidies and Grants		210.91	-79.88
Other Income (C = C1+C2+C3)		122.23	135.01
C1: Income booked against deferred revenue*			
C2: Misc Non-tariff income from consumers (including DPS)			
C3: Other Non-operating income		122.23	135.01
Total Revenue on subsidy booked basis (D = A + B + C)		3138.24	3380.94
Tariff Subsidy Received (E)			
Total Revenue on subsidy received basis (F = D - B1 + E)		3138.24	3380.94
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)			
*Revenue deferred by SERC as per tariff order for the relevant FY			
Table 2: Expenditure Details		Audited 2025-26	Audited 2024-25
Cost of Power (G = G1 + G2+ G3)		2750.62	2705.44
G1: Generation Cost (Only for GEDCOS)			
G2: Purchase of Power		2584.69	2589.41
G3: Transmission Charges		165.93	116.03
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)		587.42	1173.38
H1: Repairs & Maintenance		55.94	61.45
H2: Employee Cost		90.53	144.59
H3: Admn & General Expenses		119.44	117.77
H4: Depreciation		81.58	80.29
H5: Total Interest Cost		227.48	253.53
H6: Other expenses		4.50	508.32
H7: Exceptional Items		7.95	7.43
Total Expenses (I = G + H)		3338.04	3878.82
Profit before tax (J = D - I)		(199.80)	(497.88)
K1: Income Tax			
K2: Deferred Tax			
Profit after tax (L = J - K1 - K2)		(199.80)	(497.88)

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Balance Sheet

Table 3: Total Assets

	Audited 2025-26	Audited 2024-25
M1: Net Tangible, Intangible Assets & CWIP	1749.50	1495.86
M2: Other Non-Current Assets	14.58	14.58
M3: Net Trade Receivables	1902.75	1959.46
<i>M3a: Gross Trade Receivable Govt. Dept.</i>		
<i>M3b: Gross Trade Receivable.</i>	3877.08	3933.79
<i>M3c: Provision for bad debts</i>	1974.33	1974.33
M4: Subsidy Receivable	254.18	316.09
M5: Other Current Assets	617.32	518.01
Total Assets (M = M1 + M2 + M3 + M4 + M5)	4538.33	4304.00

Table 4: Total Equity and Liabilities

N1: Share Capital ,General Reserves & other reserves	4083.04	3610.45
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	(5428.99)	(5231.69)
N3: Government Grants for Capital Assets		
N4: Non-current liabilities	335.10	319.64
N5: Capex Borrowings	1993.81	2245.14
<i>N5a: Long Term Loans - State Govt</i>		
<i>N5b: Long Term Loans - Banks & Fis</i>	1148.98	1492.79
<i>N5c: Short Term/ Medium Term - State Govt</i>		
<i>N5d: Short Term/ Medium Term - Banks & Fis</i>	844.83	752.35
N6: Non-Capex Borrowings	-	-
<i>N7a: Short Term Borrowings/ from Banks/ Fis</i>		
<i>N7b: Cash Credit/ OD from Banks/ Fis</i>		
N8: Payables for Purchase of Power	1340.95	1265.41
N9: Other Current Liabilities	2214.42	2095.05
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	4538.33	4304.00

Balance Sheet Check

Table 5: Technical Details

	Audited 2025-26	Audited 2024-25
O1: Total Installed Capacity (MW) (Only for GEDCOs)		
<i>O1a: Hydel</i>		
<i>O1b: Thermal</i>		
<i>O1c: Gas</i>		
<i>O1d: Others</i>		
O2: Total Generation (MU) (Only for GEDCOs)		
<i>O2a: Hydel</i>		
<i>O2b: Thermal</i>		
<i>O2c: Gas</i>		
<i>O2d: Others</i>		
O3: Total Auxiliary Consumption (MU)		

Amul



O4 : Gross Power Purchase (MU)	4061.606	4,569.223
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	4061.606	4569.223
O6: Transmission Losses (MU)(Interstate & Intrastate)		
O7: Gross Energy sold (MU)	3754.233	4218.145
<i>O7a: Energy Sold to own consumers</i>	3754.233	4218.145
<i>O7b: Bulk Sale to Distribution Franchisee</i>	-	-
<i>O7c: Interstate Sale/ Energy Traded/Net UI Export</i>	-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	4061.606	4,569.223
Net Energy Sold (MU) (O9 = O7 - O7c)	3754.233	4218.145
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	2805.10	3325.81
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	3815.30	3577.38
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	3705.06	3815.30
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	2915.34	3087.89
Billing Efficiency (%) (O14 = O9/O8*100)	92.43	92.32
Collection Efficiency (%) (O15 = O13/O10*100)	103.93	92.85
Energy Realised (MU) (O15a = O15*O9)	3,901.77	3,916.39
AT&C Loss (%) (O16 = 100 - O14*O15/100)	7.57	14.29

Table 6: Key Parameters	Audited 2025-26	Audited 2024-25
ACS (Rs./kWh) (P1 = I*10/O5)	8.22	8.49
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	7.73	7.40
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	0.49	1.09
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	7.73	7.40
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	0.49	1.09
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	7.73	7.40
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	0.49	1.09
Sale of Power as per A	2805.100	3325.810
Add: ED on sale of Power	178.050	192.770
Gross Sale of Power With ED	2983.150	3518.580
Receivables (Days) (P8 = 365*M3/A)	233	203
Payables (Days) (P9 = 365*N10/G)	178	171
Total Borrowings (P10 =N5)	1993.81	2245.14
Table 7: Consumer Category wise Details of Sale (MU)	Audited 2025-26	Audited 2024-25
Q1: Domestic	2068.996	2031.77
Q2: Commercial	398.138	405.805
Q3: Agricultural	0.112	0
Q4: Industrial	794.688	1188.20
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	153.822	150.850
Q6: Others	263.339	385.551
Railways		
Bulk Supply		
Miscellaneous	-	3.59



Public Institution(Govt)	75.138	52.379
Interstate/ Trading/ UI		
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	3754.233	4218.145
Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Audited	Audited
	2025-26	2024-25
Q1: Domestic	1233.86	1387.95
Q2: Commercial	428.11	403.34
Q3: Agricultural	0.00	0.00
Q4: Industrial	912.49	985.63
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	144.18	143.39
Q6: Others	47.31	351.04
Railways		
Bulk Supply		
Miscellaneous		
Public Institution(Govt)	39.150	54.462
Interstate/ Trading/ UI		
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	2805.10	3325.81
Table 9: Power Purchase Details	Audited	Audited
	2025-26	2024-25
	in Mus	in Mus
Power Purchase through Long term PPA		
Own Generation for GEDCOs		
Power Purchase (Short term & Medium Term)	4,061.606	4,569.223
Total Power Purchase	4,061.606	4,569.223

37. Other Statutory Information in Terms of Notification Dated 24.03.2021 Issued by MCA in Terms of Section 467 of The Companies Act, 2013

1. No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2026 and March 31, 2025.
2. The Company does not have borrowings from banks or financial institution on the basis of security of current assets.
3. The Company has not invested or traded in Crypto Currency or Virtual Currency during the year ended March 31, 2026 and March 31, 2025
4. As per best of our knowledge, there are no charges or satisfaction yet to be registered with ROC beyond the statutory period.
5. The company has not advanced or loaned or invested funds to any other person(s) or entity (ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:
 - i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries); or
 - ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

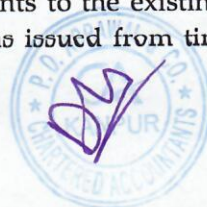
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6. The company has not received any fund from any person(s) or entity (ies), including foreign entities (funding parties) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries); or
 - ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
7. During the year ended March 31, 2026 and March 31, 2025, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
8. The Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority during the year ended March 31, 2026 and March 31, 2025.
9. The company has not made any transactions during the year with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
10. The company does not have any investment property.
11. The company has not revalued any Property, Plant and Equipment (including Right-of-Use Assets)
12. The company has not revalued its Intangible Assets.
13. The company does not have any immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favor of the lessee) whose title deeds are not held in the name of the company/erstwhile UPSEB.
14. The company has not been entered into any Scheme of Arrangements (sections 230 to 237 of the Companies Act, 2013) during the financial year.
15. The company has not granted any loan or advances in the nature of loans to its promoters, directors, KMPs and related parties (except as disclosed in this notes) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.
16. Compliance with number of layers of companies in accordance with clause 87 of section 2 of the act read with the Companies (Restriction on number of layers) Rules, 2017 is not applicable on the company, as the company is a government company as defined under clause 45 of section 2 of Companies Act, 2013.
17. As per Section 135 and Schedule VII of the Companies Act, 2013 read with Companies (Corporate Social Responsibility policy) Rules, 2014, since the company has incurred losses during the preceding Financial Year, the Corporate Social Responsibility Committee is not required to be constituted. Further, the company has incurred continuous losses during the preceding three financial years and hence, the company is not required to spend on Corporate Social Responsibility (CSR), and therefore, no amount has been spent or provided for by the Company in this regard.

38. Recent pronouncements/ Amendments:

Ministry of Corporate Affairs ("MCA") notifies amendments to the existing standard under Companies (Indian Accounting Standards) Rules as issued from time to time.



Below is a summary of the key amendments which are applicable from the FY 2025-26 onwards:

1. Amendment to Ind AS 1 – Presentation of Financial Statements

The amendment clarifies the criteria for classification of liabilities as current or non-current, particularly in cases where borrowings are subject to covenants.

The amendment provides that the classification of liabilities should be based on the rights existing at the reporting date and introduces additional disclosure requirements where liabilities are subject to future covenant compliance.

The Company has assessed the impact of this amendment and does not expect any material impact on the classification of its liabilities.

2. Amendments to Ind AS 7 – Statement of Cash Flows and Ind AS 107 – Financial Instruments: Disclosures

The amendments introduce enhanced disclosure requirements relating to Supplier Finance Arrangements, including reverse factoring or supply chain financing arrangements.

The Company does not have any Supplier Finance Arrangement to pay the suppliers liability through the other party. Hence the amendment doesn't have any impact on the company's financial statements.

3. Amendment to Ind AS 12 – Income Taxes

The amendment relates to the International Tax Reform – Pillar Two Model Rules published by the Organisation for Economic Co-operation and Development (OECD). It provides a temporary exception from recognising deferred tax assets and liabilities related to Pillar Two income taxes and requires additional disclosures regarding the entity's exposure to such taxes.

The Company does not have any Deferred Tax Assets/Liabilities, hence there is no impact of this amendment in the financial statements of the company.

4. Amendment to Ind AS 21 – The Effects of Changes in Foreign Exchange Rates

The amendment provides guidance on determining the exchange rate when a currency is not exchangeable at the measurement date.

The company doesn't transact in any foreign currencies, hence there is no impact of this amendment in the financial statements of the company.

39. Various old balances appearing in different asset and liability account heads and which were being carried forward from previous years, despite attempts to reconcile/adjust, have been shifted/Parked to Asset Migration head (Refer Note No.6) and Liability Migration head (Refer Note No.15).

40. "Paragraph 32 of Ind AS 2 'Inventories' provides that materials and other supplies held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. The Company is operating in the regulatory environment, and as per Tariff Regulations, the cost of other



inventory items is recovered as per extant tariff regulations. Accordingly, the realizable value of the inventories is not lower than the cost."

41. Unbilled Revenue in respect of sale of electricity is recognised on the basis of fifteen days' assessment considering the average assessment for the preceding three completed calendar months (i.e. December to February in respect of March).

42. Disclosure regarding Code ,Subcode as per format given to us is Attached along with.

43. Amount paid to UPPTCL towards Bay Charges during the F.Y. 2025-26 was Nil.

44. Ratios

S. No.	Particulars of Disclosure	Numerator	Denominator	March' 2026	March' 2025	Variation in Ratio (%)	Reason of Variation for more than 25%
1	Current Ratio	Current Assets	Current Liabilities	0.59	0.62	(4.84%)	-
2	Debt Equity Ratio	Total Debt	Shareholder's Equity	(4.37)	(3.65)	(19.73%)	increase in equity and increase in borrowings.
3	Debt Service Coverage Ratio	Net Profit/(Loss) for the year+ Finance Cost+ Depreciation & Amortization+ Provision for Bad Debts+ Exceptional Items	Scheduled repayment of non-current borrowings	0.13	0.23	(43.48%)	Sharp decrease in net loss
4	Return on Equity (%)	Net Profit/(Loss) for the year after OCI	Average Shareholder's Equity (Equity Share Capital +Other Equity)	(13.30%)	(30.77%)	17.47%	Sharp decrease in net loss
5	Inventory Turnover Ratio	Revenue from Operations	Average Inventory	23.33	29.27	(20.29%)	Decrease in Revenue due to PD of KFCL
6	Trade Receivable Turnover Ratio	Revenue from Operations	Average Trade Receivables	1.45	1.57	(7.64%)	-
7	Trade Payable Turnover Ratio	Total Credit Purchases	Average Trade Payables	2.11	2.09	(0.99%)	Decrease in average trade payables.
8	Net Capital Turnover Ratio	Revenue from Operations	Working Capital	(1.56)	(2.11)	(26.07%)	Increase in current assets affecting the working capital and related ratios

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9	Net Profit Margin (%)	Net Profit/(Loss) for the year	Revenue from Operations	(7.03%)	(14.97%)	7.94%	-
10	Return on Capital Employed (%)	Net Profit/(Loss) for the year	Capital Employed=Net Worth (excluding Capital reserve)+Long Term Borrowing + Current Borrowing	(14.66%)	(30.25%)	15.59%	Sharp decrease in net loss
11	Long Term Debt to Working Capital Ratio	Long Term Borrowings including current maturity of long term borrowings	Working Capital	(1.11)	(0.95)	(16.00%)	Reduced balance of long term borrowings
12	Bad Debts to Accounts Receivable Ratio	Provision for Bad Debts	Gross Average Trade Receivables	0.00	0.50	(49.77%)	Significant decrease in provision
13	Current Liability Ratio	Current Liabilities	Total Liabilities (excluding equity)	0.14	0.69	(79.71%)	Reduction in Total Liabilities (Excluding Equity)
14	Total Debt to Total Assets Ratio	Long Term Borrowings including current maturity of long term borrowings	Total Assets	0.44	0.35	25.71%	Reduction of Debt
15	Operating Margin (%)	Operating Profit/(Loss)	Revenue from Operations	4.34%	(14.75%)	19.09%	Sharp decrease in net loss for FY 24-25
16	Debt Turnover Ratio	Revenue from Operations	Average Trade Receivables	1.45	1.57	(7.64)%	Decrease In short Term Debt
17	Net Worth	Share Capital	Other Equity	(1345.95)	(1621.24)	(16.98%)	-

45. Due to heavy accumulated losses i.e. 5430.44 Crore on 31.03.2026 and uncertainties to recover such losses in near future, the deferred tax assets have not been recognized in accordance with Para 34 of Ind AS-12 (Income Taxes) issued by ICAI.

46. Additional Disclosure Statements (G.S.R. 635 (E))

(Attached)

47. The company has received Rs 411.45 crore during FY 2025-26 as equity (Share application Money) which has been utilized for the purpose it was sanctioned and the details of the same are as follows.

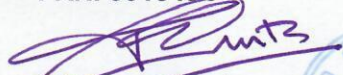


Amount (₹ in Crore)			
Particulars	Amount received	Amount Utilized for the purpose issued	Remark
Amount received for capital Expenditure under Business Plan	₹ 72.17 crores	₹ 72.17 crores	The amount received from UPPCL has been utilized for payment under Business Plan for Capital Expenditure.
Amount received for RDSS (loss reduction State Share)	₹ 45.01 crore	₹ 45.01 crore	The amount received from UPPCL has been utilized for payment for RDSS scheme only.
Amount received for RDSS (loss reduction Central Share)	₹ 174.43 crore	₹ 174.43 crore	The amount received as Central Share of Grant has been utilized for payment for RDSS scheme only.
Amount of Equity adjusted against liability of Power Purchase from UPPCL	₹ 119.84 crore	₹ 119.84 crore	The amount has been adjusted against the liability for power purchase payable to UPPCL by KESCo

48. The Shares allotted during the year includes 57,00,49,380/- number of Shares allotted as fully paid-up without payment being directly received in cash by KESCo i.e Adjusted with liability for Power Purchase payable to UPPCL.
49. The company has not booked Interest on ED during the current FY 2025-26 in accordance with the decision made at 104th BoD held on 22.05.2024 in which after considering the various facts, it has been decided that interest on ED shall not be booked from FY 2023-24 onwards.
50. These financial statements were authorized for issue on 15.05.2026 by Board of Directors on Functional and Presentation currency along with the authorization to M.D. KESCo and Director (F) KESCo to do necessary changes in the financial statements if required by the Statutory Auditors and Comptroller & Auditor General of India.

Signed for Identification

For P.D. Agrawal & Co
Chartered Accountants
FRN. 001049C


CA Tarun Gupta

Partner
M. No. 077468



For Kanpur Electricity Supply Company Limited


(Anil Kumar)
Dy. D.G.M. (A) & CFO


(Pallavi Khurana Malhotra)
Company Secretary
M. No. F-9024


(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075


(Neha Jain)
Managing Director
DIN No. 10338350

Dated: 20/05/2026
Place: Kanpur
UDIN: 26077468K08B0E2181

DISCLOSURE OF BORROWINGS AS REQUIRED IN SCHEDULE-III

DISCLOSURE OF BORROWINGS AS REQUIRED IN SCHEDULE-III																
Name of Bank	Repayment Terms				Guaranteed By	Outstanding as on 31.03.2026					Default as on 31.03.2026				Aggregate Amount of Guaranteed Loan	Security
	Drawl Date	Installment (Months)	Repayment Due From	ROI (%)		Principal	Interest	Total	Current maturity	After Current Marurity	Principal	Interest	Principal Default w.e.f.	Interest Default w.e.f.		
Long Term Borrowing																
SECURED-BONDS KESCO	17.02.17/27.03.17/05.12.17/27.03.18/30.03.22/07.10.22	28/32/34 Quarterly	Jul-19	8.48% to 10.15%	State Government	5199499999.00	0.00	5199499999.00	1565750001.00	3633749998.00	0.00	0.00	0.00	0.00	5199499999.00	Hypothecation on Current Assets including receivables, ESCROW ,And Govt. Guarantee (as per term of DOH of respective issuances.)
Total - Secured						5199499999.00	0.00	5199499999.00	1565750001.00	3633749998.00	0.00	0.00	0.00	0.00	5199499999.00	
UNSECURED																
BONDS-																
KESCO	04.07.16/28.09.16/30.03.17	20/24 Half Yearly	Sep-20	9.70%	State Government	3122240429.00	0.00	3122240429.00	566262269.00	2555978160.00	0.00	0.00	0.00	0.00	3122240429.00	Govt. Guarantee
Total - Unsecured						3122240429.00	0.00	3122240429.00	566262269.00	2555978160.00	0.00	0.00	0.00	0.00	3122240429.00	
REC																
KESCO	Since Mar-17	6/84/108 MI & 28/32 QTY	Apr-20	9.25% to 10.40%	State Government	4461591204.00	0.00	4461591204.00	2500503927.00	1961087277.00	0.00	0.00	0.00	0.00	4461591204.00	Escrow & Govt. Guarantee and Guarantee for RBPF limit of Rs. 2600 crore is yet to be issued by State Govt.
Sub Total						4461591204.00	0.00	4461591204.00	2500503927.00	1961087277.00	0.00	0.00	0.00	0.00	4461591204.00	
PIC																
KESCO	Since June-17	6,60, 72,84,108 MI & 28 QTY	Oct-19	9.25% to 10.50%	State Government	5440943048.00	0.00	5440943048.00	3489854736.00	1951088312.00	0.00	0.00	0.00	0.00	5440943048.00	Escrow & Govt. Guarantee and Guarantee for RBPF limit of Rs. 2600 crore is yet to be issued by State Govt.
Sub Total						5440943048.00	0.00	5440943048.00	3489854736.00	1951088312.00	0.00	0.00	0.00	0.00	5440943048.00	
HUBCO																
KESCO	Since April-24	48 Installments	Apr-25	9.50%	State Government	334464320.00	0.00	334464320.00	111535680.00	222928640.00	0.00	0.00	0.00	0.00	334464320.00	Govt. Guarantee
Sub Total						334464320.00	0.00	334464320.00	111535680.00	222928640.00	0.00	0.00	0.00	0.00	334464320.00	
Canara Bank																
KESCO	Jun-25	20 Qtr	Sep-25	8.50%	State Government	494690608.00	0.00	494690608.00	116400000.00	378290608.00	0.00	0.00	0.00	0.00	0.00	Govt. Guarantee to be issued
Sub Total						494690608.00	0.00	494690608.00	116400000.00	378290608.00	0.00	0.00	0.00	0.00	0.00	
Indian Overseas Bank																
KESCO	Jul-25	60 Instalments	Jul-27	8.75%	State Government	175199405.00	0.00	175199405.00	0.00	175199405.00	0.00	0.00	0.00	0.00	0.00	Govt. Guarantee to be issued
Sub Total						175199405.00	0.00	175199405.00	0.00	175199405.00	0.00	0.00	0.00	0.00	0.00	
Total - Unsecured						13853929609.00	0.00	13853929609.00	6784556612.00	7069372997.00	0.00	0.00	0.00	0.00	13359239001.00	
Grand Total - Secured & Unsecured Related to DISCOMs						19053429608.00	0.00	19053429608.00	8350306613.00	10703122995.00	0.00	0.00	0.00	0.00	18558739000.00	
Note: All the borrowings which have been guaranteed is guaranteed by GoUP.																

Note: All the borrowings which have been guaranteed is guaranteed by GoUP.

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Statement of Interest accrued but not due on Borrowing
for the year ended on 31.03.2026

DISCOM	Bond	REC	PFC	Canara Bank	HUDCO	Indian Overseas Bank	Total
KESCO	43303382.00	1198324.00	32533382.00	115202.00	87053.00	41999.00	77279342.00
Total	43303382.00	1198324.00	32533382.00	115202.00	87053.00	41999.00	77279342.00

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Allocation of current maturity of Loans/Bonds
as on 31.03.2026

Particulars	Amount
REC	2,50,05,03,927.00
PFC	3,48,98,54,736.00
Bond	2,13,20,12,270.00
Canara Bank	11,64,00,000.00
HUDCO	11,15,35,680.00
Total	8,35,03,06,613.00





Details of Credit Rating and Assets Coverage Ratio as on 31.03.2026

S.NO.	INFORMATION	At 31.03.2026			
		RATING AGENCY	4498.20 cr.& 5491 cr.	6510 cr.& 3489.50 cr.	3951.20 cr. & 3488.00
1	CREDIT RATING AND CHANGE IN CREDIT RATING (IF ANY)	CRISIL RATING	A+ (CE)/stable	-	A+ (CE)/stable
		INDIA RATINGS	IND A+ (CE)/stable	IND AA(CE)/stable	IND A+ (CE)/stable
		BRICKWORK RATING	BWR AA-(CE)stable	BWR AA(CE)/stable	
2	DETAILS OF ASSET COVER AVAILABLE, IN CASE OF NON CONVERTIBLE DEBT SECURITIES(as per regulation 52(4) of SEBI(LODR)	Will be provided in due course of time			

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Details of the Bonds Issued by the company

ISIN	Scrip Code	Maturity	Secured by way of	Amount	Present Outstanding (As on 31.03.2026)	Date of creation of security
INE540P07046	955766	15-02-21	Government Guaranteed and secured as per Deed of Hypothecation	9300000000	0	16-02-17
INE540P07053	955767	14-02-22		9300000000	0	
INE540P07061	955768	15-02-23		9300000000	0	
INE540P07079	955769	15-02-24		9300000000	0	
INE540P07087	955770	14-02-25		9300000000	0	
INE540P07095	955771	13-02-26		9300000000	0	
INE540P07103	955772	15-02-27		9300000000	9300000000	30-03-17
INE540P07111	956144	15-03-21		4985000000	0	
INE540P07129	956145	15-03-22		4985000000	0	
INE540P07137	956146	15-03-23		4985000000	0	
INE540P07145	956147	15-03-24		4985000000	0	
INE540P07152	956148	14-03-25		4985000000	0	
INE540P07160	956149	13-03-26		4985000000	0	
INE540P07178	956150	15-03-27		4985000000	4985000000	06-12-17
INE540P07186	957201	18-10-19		2646000000	0	
INE540P07194	957202	20-10-20		5292000000	0	
INE540P07202	957203	20-10-21		5292000000	0	
INE540P07210	957204	20-10-22		5292000000	0	
INE540P07228	957205	20-10-23		5292000000	0	
INE540P07236	957206	18-10-24		5292000000	0	
INE540P07244	957207	20-10-25		5292000000	0	
INE540P07251	957208	15-02-21		5292000000	3969000000	24-03-18
INE540P07269	957209	20-10-27		5292000000	5292000000	
INE540P07277	957800	20-01-20		3230000000	0	
INE540P07285	957802	20-01-21		6460000000	0	
INE540P07293	957803	20-01-22		6460000000	0	
INE540P07301	957804	20-01-23		6460000000	0	
INE540P07319	957806	19-01-24		6460000000	0	29-03-22
INE540P07327	957807	20-01-25		6460000000	0	
INE540P07335	957808	20-01-26		6460000000	0	
INE540P07343	957809	20-01-27		6460000000	6460000000	
INE540P07350	957810	20-01-28		6460000000	6460000000	
INE540P07368	973877	31-03-25		4939000000	0	
INE540P07376	973879	31-03-26		4939000000	0	05-10-22
INE540P07384	973880	31-03-27		4939000000	4939000000	
INE540P07392	973882	31-03-28		4939000000	4939000000	
INE540P07400	973876	30-03-29		4939000000	4939000000	
INE540P07418	973878	29-03-30		4939000000	4939000000	
INE540P07426	973881	31-03-31		4939000000	4939000000	
INE540P07434	973883	22-03-32		Govt. Guarant eed	4939000000	4939000000
INE540P07442	974281	31-03-25	4360000000		0	
INE540P07459	974282	31-03-26	4360000000		0	
INE540P07467	974283	31-03-27	4360000000		4360000000	
INE540P07475	974284	31-03-28	4360000000		4360000000	
INE540P07483	974285	30-03-29	4360000000		4360000000	
INE540P07491	974286	29-03-30	4360000000		4360000000	
INE540P07509	974287	31-03-31	4360000000		4360000000	
INE540P07517	974288	22-03-32	4360000000		4360000000	
INE540P08028		04-07-31	53768200000		29572510000	
INE540P08036		28-09-31	46999800000		25849890000	
INE540P08051		30-03-32	2994900000		1497419754	
Total						149179819754



**Details of GH 28 Receivable from DISCOMs for Year
ended on 31.03.2026
Credit -28**

S. No.	Particulars	Amount
1	Adj. of Principal of PFC Loan against Sale of Power	30,62,64,370.00
2	Adj. of Principal of REC Loan against Sale of Power	72,31,02,898.00
3	Adj. Of Bond paid against sale of power	40,51,17,347.00
4	Adj. of Principal of Canara Bank Loan against Sale of Power	2,91,07,670.00
5	Adj. of Principal of IOB Loan against Sale of Power	314.00
6	Adj. of Principal of HUDCO Loan against Sale of Power	92,94,640.00
Total		1,47,28,87,239.00

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Allocation of Current Maturity on Bonds for the quarter ended
on 31.03.2026

BANK&FIs	Amount in ₹
8.48% Rated Bonds 27.03.17	27,44,28,572.00
9.70% Uday Bond 28.09.16	29,40,30,749.00
9.70% Uday Bonds 30.03.17	1,56,14,661.00
8.97% Rated Bonds 17.02.17	56,45,71,429.00
9.70% Uday Bonds 04.07.16	25,66,16,859.00
9.75% Rated Bond 05.12.17	-
10.15% Rated Bond 27.03.18	-
9.70% Rated bond 30.03.22	45,66,25,000.00
9.95% Rated Bond 07.10.2022	27,01,25,000.00
TOTAL	2,13,20,12,270.00



Allocation of Principal Paid on Bonds for the
quarter ended on 31.03.2026

BANK&FIs	Amount
8.48% Rated Bonds 27.03.17	6,86,07,143.00
9.70% Uday Bond 28.09.16	14,70,15,375.00
9.70% Uday Bonds 30.03.17	78,07,329.00
8.97% Rated Bonds 17.02.17	-
9.70% Uday Bonds 04.07.16	-
9.75% Rated Bond 05.12.17	-
10.15% Rated Bond 27.03.18	-
9.70% Rated bond 30.03.22	11,41,56,250.00
9.95% Rated Bond 07.10.2022	6,75,31,250.00
TOTAL	40,51,17,347.00





Descriptive details of Secured & Unsecured And Listed & Unlisted Bonds as on 31.03.2026

(Amount in Lakhs)

S.No.	Details of Bonds	Amount of Bonds	No. of Bonds	Maturity date	Date of Issue	Face Value	Rate of interest	Closing Balance pertains to KESCO on 31.03.2026
Listed and Secured								
1	UPPCL Bond series III/2016-17	651000	65100	15-Feb-2027	17-Feb-2017	10	8.97%	5645.71
2	UPPCL Bond series IV/2016-17	348950	34895	15-Mar-2027	27-Mar-2017	10	8.48%	2744.29
3	UPPCL Bond series I/2017-18	449820	44982	20-Oct-2027	5-Dec-2017	10	9.75%	0.00
4	UPPCL Bond series II/2017-18	549100	54910	20-Jan-2028	27-Mar-2018	10	10.15%	0.00
5	UPPCL State Government serviced Bond series I/2022	395120	39512	22-Mar-2032	30-Mar-2022	10	9.70%	27397.50
6	UPPCL State Government serviced Bond series II/2022	348800	34880	22-Mar-2032	7-Oct-2022	10	9.95%	16207.50
								51995.00
Unlisted and Unsecured								
1	U.P.Power Corporation Ltd.-2031	537682	537682	4-Jul-2031	4-Jul-2016	1	9.70%	14113.93
2	U.P.Power Corporation Ltd.-2031	469998	469998	28-Sep-2031	28-Sep-2016	1	9.70%	16171.69
3	U.P.Power Corporation Ltd.-2032	29949	29949	30-Mar-2032	30-Mar-2017	1	9.70%	936.79
								31222.40

* This Field is mandatory to fill



Additional Disclosure Statement 1: Supplementary disclosures to Financial Statements		
In Crore		
1.Revenue form Operations		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(1)	(2)	(3)
(a) Revenue from sale of energy		
Sale of power to own consumers (Low Tension (LT), High Tension (HT) and Extra High Tension (EHT))	2,805.10	3325.81
Fuel Adjustment Charge (FAC)/ Fuel Cost Adjustment (FCA)/ Fuel and Power Purchase Cost Adjustment (FPPCA)/ Power Purchase Adjustment Charge (PPAC)		
Sale to Distribution Franchisee		
Sale of power to others (such as inter-State sale/ energy traded/Unscheduled Inter-change (UI)/Deviation Settlement Mechanism (DSM)/inter DISCOM sale, etc.)		
Other receipts from consumers (such as meter rents, service rentals, recoveries for theft of power and malpractices, etc.)		
(i) Total	2805.10	3325.81
Less: rebate to consumers (if any, other than cash discount) (ii)		
Revenue from sale of energy without tariff subsidy (i-ii)	2805.10	3325.81
Add: electricity duty/ other taxes billed to consumers	178.05	188.54
Less: electricity duty/ other taxes payable to Government		
Sub-total of revenue from sale of energy	2983.15	3514.35
(b) Other operating income		
Wheeling charges		
Open access charges		
Others		
(c) Subsidy		
Subsidy payable by State Government in accordance with the Electricity (Second Amendment) Rules, 2023 as per the number of units supplied to subsidized categories according to energy accounts multiplied by the per unit subsidy		
Subsidy received		
Total revenue from operations (a + b + c)	2983.15	3358.33
Note: Revenue to be recognised in accordance with rule 4 of these Rules.		

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2. Details of revenue from sale of energy						
Particulars	For the year ended 31st March, 2026					
	Energy sold metered (MU)	Energy sold- unmetered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy (In Cr.)	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	2068.996		2068.996	1343.42		
Commercial	398.138		398.138	459.96		
Agricultural	0.112		0.112	0.08		
Industrial	794.688		794.688	714.11		
Others:						
Public street lighting	65.247		65.247	64.70		
Public water works	88.575		88.575	89.76		
Railways	7.828		7.828	6.13		
Bulk supply	263.339		263.339	260.42		
Distribution franchisee						
Inter-State sale/energy traded/UI/DSM						
Others (may specify nature)	67.31		67.31	59.14		
(i) Total	3754.233	0	3754.233	2997.73	0	0
Out of (i) Above, related to Government consumers						
State Government consumers	182.095		182.095	181.98		
Central Government consumers	26.846		26.846	20.35		
Particulars	For the year ended 31st March, 2025					
	Energy sold metered (MU)	Energy sold- unmetered (MU)	Gross energy sold (MU)	Revenue from sale of energy without Tariff subsidy	Tariff subsidy billed	Tariff subsidy received
(1)	(2)	(3)	(4)=(2)+(3)	(5)	(6)	(7)
Domestic	2031.7699		2031.77	1366.41		
Commercial	405.8050		405.81	405.04		
Agricultural						
Industrial	1553.1542		1553.15	976.00		
Gov. Department (ULB/RLB/PWW/Public Lighting)						
Others:						
Public street lighting	30.6412		30.64	38.48		
Public water works	120.2090		120.21	94.28		
Public Institution (Gov.)			0.00			
Railways						
Bulk supply						
Distribution franchisee						
Inter-State sale/energy traded/UI/DSM						
Miscellaneous						
Others (may specify nature)	76.5675		76.57	634.14		
(i) Total	4218.1467	0.00	4218.1467	3514.35	0	0
Out of (i) Above, related to Government consumers						
State Government consumers						
Central Government consumers						

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3. Details of Number of Consumers:

Particulars	For the year ended 31st March, 2026											
	As on 1st April 2025				During the year				As on 31st March 2026			
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added prepaid meters	Number of consumers added- other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	124804.00	500638.00	0.00	625442.00	104915.00	-88811.00	0.00	16104.00	229719.00	411827.00	0.00	641546.00
Commercial	23766.00	74144.00	0.00	97910.00	4890.00	-3896.00	0.00	994.00	28656.00	70248.00	0.00	98904.00
Agricultural	0.00	17.00	0.00	17.00	0.00	-1.00	0.00	-1.00	0.00	16.00	0.00	16.00
Industrial	2302.00	14422.00	0.00	16724.00	698.00	-637.00	0.00	61.00	3000.00	13785.00	0.00	16785.00
others:	5309.00	1164.00	0.00	6473.00	1351.00	1022.00	0.00	2373.00	6660.00	2186.00	0.00	8846.00
Public street lighting	0.00	523.00	0.00	523.00	1.00	-2.00	0.00	-1.00	1.00	521.00	0.00	522.00
Public water works	72.00	1290.00	0.00	1362.00	536.00	-578.00	0.00	-42.00	608.00	712.00	0.00	1320.00
Railways	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00
Bulk supply	0.00	1066.00	0.00	1066.00	0.00	-686.00	0.00	-686.00	0.00	380.00	0.00	380.00
Miscellaneous	1.00	5233.00	0.00	5234.00	203.00	-125.00	0.00	78.00	204.00	5108.00	0.00	5312.00
Total	156254.00	598498.00	0.00	754752.00	112594.00	-93714.00	0.00	18880.00	268848.00	504784.00	0.00	773632.00

3. Details of Number of Consumers:

Particulars	For the year ended 31st March, 2025											
	As on 1st April 2024				During the year				As on 31st March 2025			
	Number of consumers - prepaid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers	Number of consumers added prepaid meters	Number of consumers added- other meters	Number of consumers - un-metered	Number of consumers permanently disconnected	Number of consumers - pre-paid meters	Number of consumers - other meters	Number of consumers - un-metered	Total no. of consumers
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Domestic	124696.00	474778.00	0.00	599474.00	108.00	25860.00	0.00	25968.00	124804.00	500638.00	0.00	625442.00
Commercial	24165.00	68820.00	0.00	92985.00	-399.00	5324.00	0.00	4925.00	23766.00	74144.00	0.00	97910.00
Agricultural	0.00	17.00	0.00	17.00	0.00	0.00	0.00	0.00	0.00	17.00	0.00	17.00
Industrial	2291.00	13765.00	0.00	16056.00	11.00	657.00	0.00	668.00	2302.00	14422.00	0.00	16724.00
others:	5309.00	119.00	0.00	5428.00	0.00	1045.00	0.00	1045.00	5309.00	1164.00	0.00	6473.00
Public street lighting	0.00	490.00	0.00	490.00	0.00	33.00	0.00	33.00	0.00	523.00	0.00	523.00
Public water works	71.00	1236.00	0.00	1307.00	1.00	54.00	0.00	55.00	72.00	1290.00	0.00	1362.00
Railways	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00
Bulk supply	0.00	999.00	0.00	999.00	0.00	67.00	0.00	67.00	0.00	1066.00	0.00	1066.00
Miscellaneous	1.00	5210.00	0.00	5211.00	0.00	23.00	0.00	23.00	1.00	5233.00	0.00	5234.00
Total	156533.00	565435.00	0.00	721968.00	-279.00	33063.00	0.00	32784.00	156254.00	598498.00	0.00	754752.00

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4. Details of Cross subsidy											
For the year ended 31st March, 2026											
Particulars	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (Rs./kWh) (ACoS - ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR - ACoS)	% Tariff subsidy received through Direct Benefit Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8)=(2)-(7)	(9)	(10)=(9)/(5)	(11)=(8)-(10)	(12)
Domestic	8.22	Slab 1....		2068.996	1343.42	6.49	1.73		0.00	1.73	
		Slab 2....									
Commercial		Slab 1....		398.138	459.96	11.55	-3.33		0.00	-3.33	
		Slab 2....									
Agricultural		Slab 1....		0.112	0.08	6.87	1.35		0.00	1.35	
		Slab 2....									
Industrial		Slab 1....		794.688	714.11	8.99	-0.77		0.00	-0.77	
		Slab 2....									
Others:											
Public street lighting				65.247	64.70	9.92	-1.70		0.00	-1.70	
Public water works				88.575	89.76	10.13	-1.91		0.00	-1.91	
Railways				7.828	6.13	7.83	0.39		0.00	0.39	
Bulk supply				263.339	260.42	9.89	-1.67		0.00	-1.67	
Miscellaneous				67.310	59.14	8.79	-0.57		0.00	-0.57	
Total	8.22			3754.23	2997.73	7.98	0.24	0.00	0.00	0.24	

For the year ended 31st March, 2025											
Particulars	Average Cost of Supply (ACoS) (Rs./kWh)	Notified tariff	Notified subsidy	Gross energy sold (MU)	Revenue from sale of energy without tariff subsidy (Rs. Crore)	Average Billing Rate (ABR) (Rs./kWh)	Cross subsidy (Rs./kWh) (ACoS - ABR)	Tariff subsidy booked (Rs. Crore)	Tariff subsidy per Unit	Consumer category wise loss per unit (Rs./kWh) (ABR - ACoS)	% Tariff subsidy received through Direct Benefit Transfer
(1)	(2)	(3)	(4)	(5)	(6)	(7) = (6)/(5)	(8)=(2)-(7)	(9)	(10)=(9)/(5)	(11)=(8)-(10)	(12)
Domestic	7.84	Slab 1....		2031.770	1366.41	0.67	7.17		0.00	7.17	
		Slab 2....									
Commercial		Slab 1....		405.805	405.04	1.00	6.84		0.00	6.84	
		Slab 2....									
Agricultural		Slab 1....									
		Slab 2....									
Industrial		Slab 1....		1553.154	976.00	0.63	7.21		0.00	7.21	
		Slab 2....									
Others:											
Public street lighting				30.641	38.48	1.26	6.58		0.00	6.58	
Public water works				120.209	94.28	0.78	7.06		0.00	7.06	
Railways											
Bulk supply											
Miscellaneous				76.567	634.14	8.28	-0.44		0.00	-0.44	
Total	7.84			4218.15	3514.35	0.83	7.01	0.00	0.00	7.01	

Note: (i) In column (2) Average Cost of Supply (ACoS) means total expenses as per statement of profit and loss divided by gross energy sold; (ii) In column (3) Notified tariff means the tariff applicable to the consumer category as per the relevant tariff order; (iii) In column (5) Gross energy sold (MU) means aggregate of metered and unmetered energy sale to all category of consumers. Energy banded or unscheduled interchange or inter-State sale of power to be included. Open access or wheeling units shall not be included.

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5. Other Income		
Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(1)	(2)	(3)
Interest Income		
(i) Bank deposits	7.02	2.10
(ii) Others	0.57	0.00
Dividend income	0.00	0.00
Rental income	1.12	16.76
Late payment surcharge	80.65	23.46
Other non-operating income (may specify nature)	243.78	12.81
Total	333.14	55.13
Note: In column (1) late payment surcharge cess or delayed payment charges means the amounts levied by Specified Entity, if the electricity bill raised by it is not being paid within the due date specified on the bill.		

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6. Consumer category wise tariff subsidy receivables:					
As on 31 st , March 2026					
Particulars	Tariff subsidy received during				Closing balance
Consumer category	Opening balance	Tariff subsidy billed	For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic	NIL	NIL	NIL	NIL	0.00
Commercial	NIL	NIL	NIL	NIL	0.00
Agricultural	NIL	NIL	NIL	NIL	0.00
Industrial	NIL	NIL	NIL	NIL	0.00
Others (may specify category)	NIL	NIL	NIL	NIL	0.00
Total	0.00	0.00	0.00	0.00	0.00

As on 31 st , March 2025					
Particulars	Tariff subsidy received during				Closing balance
Consumer category	Opening balance	Tariff subsidy billed	For current year	For previous years	
(1)	(2)	(3)	(4)	(5)	(6)
Domestic	NIL	NIL	NIL	NIL	0.00
Commercial	NIL	NIL	NIL	NIL	0.00
Agricultural	NIL	NIL	NIL	NIL	0.00
Industrial	NIL	NIL	NIL	NIL	0.00
Others (may specify category)	NIL	NIL	NIL	NIL	0.00
Total	0.00	0.00	0.00	0.00	0.00

Note: In column (3) accounting for subsidy billed shall be as per standard operating procedure or guidelines issued by

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7. Gross trade receivables:						
Particulars	As at 31 st March, 2026			As at 31 st March, 2025		
	Current	Non- current	Total	Current	Non- current	Total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
For sale of power to own consumers (LT, HT and EHT)	3,705.02	-	3,705.02	3,815.30	-	3,815.30
For sale to distribution franchisee		-	-		-	-
For sale of power to others (such as-		-	-		-	-
Inter-State sale/energy traded/UI/DSM/inter DISCOM sale, etc.)		-	-		-	-
Electricity duty/ other taxes	172.02	-	172.02	118.49	-	118.49
Late payment surcharge		-	-		-	-
Others	-	-	-	-	-	-
Total	3,877.04	-	3,877.04	3,933.79	-	3,933.79

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8. Gross trade receivables-consumer category wise for sale of energy

Particulars	As on 31st, March 2026				As on 31 st , March 2025			
	Opening balance	Revenue billed	Revenue received	Closing balance	Opening balance	Revenue billed	Revenue received	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Domestic	8.00	1343.42	1352.68	-1.26		1366.41	1358.41	8.00
Commercial	-19.07	459.96	442.79	-1.90		405.04	424.11	-19.07
Agricultural	0.00	0.08	0.03	0.05				0.00
Industrial	-366.60	714.11	715.58	-368.07		976.00	1342.60	-366.60
Others:	0.00	0.00	0.00	0.00				0.00
Public street lighting	-22.09	64.70	88.13	-45.53		38.48	60.57	-22.09
Public water works	-8.79	89.76	91.14	-10.17		94.28	103.07	-8.79
Railways	0.00	6.13	7.73	-1.61				0.00
Bulk supply	0.00	260.42	274.93	-14.51				0.00
Distribution franchisee	0.00	0.00	0.00	0.00				0.00
Inter-State/ trading/UI/DSM	0.00		0.00	0.00				0.00
Miscellaneous	546.56	59.14	70.42	535.28		634.14	87.58	546.56
(i) Total	138.01	2997.73	3043.44	92.29	0.00	3514.35	3376.34	138.01
Out of (i) above, related to Government consumers								
State Government departments		181.98	210.70	-28.72				
Central Government departments		20.35	30.12	-9.77				
Total trade receivables related Government consumers	0.00	202.33	240.82	-38.49	0.00	0.00	0.00	0.00

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9. Details of borrowings:

Particulars	As at 31 st March, 2026 (current year)					As at 31 st March, 2025 (previous year)				
	Opening balance	Additions	Due for payment	Repayments	Closing balance	Opening balance	Additions	Due for payment	Repayments	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)=(2)+(3)-(5)	(7)	(8)	(9)	(10)	(11)=(7)+(8)-(10)
Borrowings(bifurcate between secured and un-secured)										
(a) Long term loans – banks/NBFC/ others (specify name along with purpose of loan)										
(i) PFC	627.89	296.96	348.99	380.76	544.09	688.35	251.22	308.84	311.68	627.89
(ii) REC	470.44	323.51	250.05	347.80	446.15	447.28	238.81	214.89	215.65	470.44
(iii) PFC (IPDS)	77.45	-	8.15	8.15	69.30	85.60	-	9.84	8.15	77.45
(iv) HUDCo	22.30	22.30	11.15	11.16	33.44	-	22.30	-	-	22.30
(v) CANARA BANK	-	58.20	11.64	8.73	49.47	-	-	-	-	-
(vi) Indian Overseas Bank	-	17.52	-	-	17.52	-	-	-	-	-
(b) Bonds (specify name of bonds along with purpose of loan)										
(i) 8.97% Rated Listed Bonds dt. 17.2.17	112.91	-	-	56.45	56.46	169.37	-	-	56.46	112.91
(ii) 8.48% Rated Listed Bonds dt. 27.3.17	54.89	-	-	27.45	27.44	82.33	-	-	27.44	54.89
(iii) 9.70% UDAY Bonds Dt. 30.03.22	319.64	-	-	45.66	273.98	365.30	-	-	45.66	319.64
(iv) 9.95% Rated Bonds dt. 07.10.2022	189.09	-	-	27.01	162.08	216.10	-	-	27.01	189.09
(v) 9.70% UDAY Bonds Dt. 04.07.16	166.80	-	-	25.66	141.14	192.46	-	-	25.66	166.80
(vi) 9.70% UDAY Bonds Dt. 28.9.16	178.58	-	-	29.41	149.17	207.98	-	-	29.40	178.58
(vii) 9.70% UDAY Bonds Dt 30.03.17	23.47	-	-	1.56	21.91	25.04	-	-	1.57	23.47
Total borrowing: secured	1852.31	620.47	607.19	893.28	1,579.50	2,054.33	490.03	533.57	692.05	1,852.31
Total borrowing: un-secured	391.15	98.02	22.79	76.52	412.65	425.48	22.30	0.00	56.63	391.15
Total borrowing (secured + un-secured)	2243.46	718.49	629.98	969.8	1992.15	2479.81	512.33	533.57	748.68	2243.46

Note: In column (2), (6), (7) and (11) opening balance and closing balance of borrowings in above table reflects total borrowings including current maturities of long-term borrowings.



10. Trade payables age-wise			
Particulars	Less than 1 Year 1 - 2 Years 2 - 3 Years	More than 3 Years	Total
(1)	(2)	(3)	(4)
Power purchase			
State's own generation	1,216.53	-	1,216.53
Independent Power Producers (IPP)- within the State	-	-	-
Independent Power Producers (IPP) inter-State generating station	-	-	-
Central Public Sector Enterprises (CPSE)- within the State	-	-	-
CPSE inter-State generating station	-	-	-
Bilateral	-	-	-
Exchange	-	-	-
Transmission charges			
State's own transmission company	124.42	-	124.42
State independent transmission projects	-	-	-
Inter-State independent transmission projects	-	-	-
CPSE transmission company	-	-	-
Others	-	-	-
Total	1,340.95	-	1,340.95

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11. Details of Trade Payables:

Particulars	As at 31 st March, 2026 (current year)				As at 31 st March, 2025 (previous year)			
	Opening balance	Addition during the year	Paid during the year	Closing balance	Opening balance	Addition during the year	Paid during the year	Closing balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Power purchase								
State's own generation	1,178.10	4,959.67	4,921.24	1,216.53	1,231.36	4,005.18	4,058.44	1,178.10
State IPP	-			-				-
IPP ISGS	-			-				-
CPSE State	-			-				-
CPSE ISGS	-			-				-
Bilateral	-			-				-
Exchange	-			-				-
Transmission charges								
State's own transmission company	87.31	188.41	151.30	124.42	94.89	116.10	123.68	87.31
State independent transmission projects	-			-				-
Inter-State independent transmission projects	-			-				-
CPSE transmission company	-			-				-
Others				-				-
Total	1,265.41	5,148.08	5,072.54	1,340.95	1,326.25	4,121.28	4,182.12	1,265.41



Additional Disclosure Statement 2: Power purchase details:								
Own generation of SE (if applicable):								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Gross generation	A	MU						0.00
Auxiliary consumption	B	MU						0.00
Net generation	C =(A -B)	MU						0.00
Total generation cost	D	Rs. Cr						0.00
Long term power purchase:								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	E	MU						0.00
Fixed charges	F1	Rs. Cr						0.00
Energy charges	F2	Rs. Cr						0.00
Total power purchase cost	F =(F1+F2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	G	Rs. Cr						0.00
Long term power purchase cost including LPS	H= (F+G)	Rs. Cr						0.00
Medium term power purchase:								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum	I	MU						0.00
Fixed Charges	J1	Rs. Cr						0.00
Energy Charges	J2	Rs. Cr						0.00
Total power purchase cost	J = (J1+J2)	Rs. Cr						0.00
Late Payment Surcharge (LPS)	K	Rs. Cr						0.00
Medium term power purchase cost including LPS	L = (J+K)	Rs. Cr						0.00
Short term power purchase:								
			Thermal	Hydro	Renewable energy	Nuclear	Others	Total
Quantum - bilateral	M	MU					4061.61	4061.61
Power purchase cost – bilateral	N	Rs. Cr					2750.62	2750.62
Quantum - exchange	O	MU						0.00
Power purchase cost – exchange	P	Rs. Cr						0.00
Total power purchase cost	Q=(N+P)	Rs. Cr					2750.62	2750.62
Gross input energy	R=C+E+I+M+O			MU		4061.606		
Energy sold outside SE's periphery	S			MU				
Inter-State transmission losses	T			MU				
Intra State transmission losses	U			MU				
Energy available at SE's periphery	V= R-S-T-U			MU		4061.606		
Energy sold within SE's periphery	W			MU				
Distribution loss	X=V-W			MU		4061.606		
Billing efficiency	B.E = W/V*100			%		0.00		
Total power purchase cost	Y= D+H+L+Q			Rs. Cr		2750.62		
Central Transmission Utility (CTU)&Regional Load Despatch Centre (RLDC) charges	Z			Rs. Cr				
State Transmission Utility(STU)&State Load Despatch Centre (SLDC) charges	ZA			Rs. Cr				
Total cost of power purchase &transmission	ZB= Y+Z+ZA			Rs. Cr		2750.62		
Average power purchase cost for SE	ZC= ZB*10/R			Rs./kWh		6.77		
Average power purchase cost for SE (after transmission loss)	ZD= ZB*10/V			Rs./kWh		6.77		

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Additional Disclosure Statement 3: Statement of Average Cost of Supply (ACS) –Average Revenue Realised (ARR)gap:					
S.No.	Parameter	Units	Description	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
(i)	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (Gross)	4061.606	4569.223
(ii)	Total expenses	Rs. crore	Total expenses as per statement of profit and loss(including extraordinary expenses & provisions)	3,335.54	3878.82
(iii)	Total revenue	Rs. crore	Total revenue as per statement of profit and loss	3,138.24	3,325.81
(iv)	Average Cost of Supply (ACS)	Rs/kwh	(ii)*10/A	8.21	8.49
(v)	Average Realizable Revenue (ARR)	Rs/kwh	(iii)*10/A	7.73	7.28
(vi)	ACS - ARR gap	Rs/kwh	(iv)-(v)	0.49	1.21
(vii)	Adjusted total revenue	Rs. crore	As per note below	3,248.52	3,087.89
(viii)	Adjusted Average Realizable Revenue (ARR)	Rs/kwh	(vii)*10/A	8.00	6.76
(ix)	Adjusted ACS - ARR Gap	Rs/kwh	(iv)-(viii)	0.21	1.73

Note:(i) In column (2) gross input energy means sum of energy purchased and special entity's own generation, if any (net of auxiliary consumption);

(ii) In column (2) adjusted total revenue to be calculated as below:

Particulars	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)
Total revenue as per statement of profit and loss	2,805.10	3,325.81
Adjustments of items included in total revenue above		
Less: tariff subsidy billed and not received	-	-
Less: increase in gross trade receivables		
Add: decrease in gross trade receivables	-110.28	237.92
Less: other Government subsidy/ grant of revenue nature (if included in total revenue but not received)	-	-
Less: Government grants of capital nature (if included in total revenue)	-	-
Adjusted total revenue	2,915.38	3,087.89
Note: Show decrease in gross trade receivable in negative figures.		



Additional Disclosure Statement 4: Statement of (Aggregate Technical & Commercial (AT and C) loss:					
S.No.	Parameter	Unit	Description	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)	(6)
A	Gross input energy	MU	SE's own generation - auxiliary consumption + energy purchased (gross)	4061.606	4569.22
B1	Inter-State sale/ energy traded/UI	MU		-	-
B2	Transmission losses	MU		-	-
C	Net input energy	MU	C= A-B1-B2	4061.606	4569.22
D	Energy sold	MU	Energy sold to all categories of consumers excluding units of energy traded/ inter-State sales/UI	3754.233	4218.146
E	Revenue from sale of energy on tariff subsidy received basis	Rs. crore	Revenue from sale of energy to all categories of consumers (including tariff subsidy received) but excluding revenue from energy traded/ inter-State sales/UI	2805.10	3325.81
F	Opening trade receivable	Rs. crore	Gross opening trade receivable as per trade receivable schedule.	3815.30	3577.38
G	Closing trade receivables	Rs. crore	(i) Gross closing trade receivables as per trade receivable note	3,705.02	3815.30
			(ii) Any amount written off during the year directly from (i)	-	-
H	Adjusted closing trade receivable for sale of energy	Rs. crore	G(i)+G(ii)	3705.02	3815.30
I	Collection efficiency	%	(E+F-H)*100/E	103.93	92.85
(1)	(2)	(3)	(4)	(5)	(6)
J	Billing efficiency	%	Value to be taken from Additional Disclosure Statement 2		
K	Units realized	MU	D*I	3754.233	3916.391
L	Units un-realized	MU	C-K	307.373	652.829
M	AT&C losses	%	L*100/C	7.57%	14.29%

Note:(i) In column (2) collection efficiency to be capped at 100%.

(ii) For calculation of AT&C loss, revenue and trade receivables shall include only: (a) Sale of power to LT, HT and EHT consumers net of rebate to consumers;



Additional Disclosure Statement 5 : Performance summary of Specified Entry:				
Item	Unit	Particulars	For the year ended 31st March, 2026 (current year)	For the year ended 31st March, 2025 (previous year)
(1)	(2)	(3)	(4)	(5)
Payables	No. of Days	To generating companies		
		To transmission companies	232.87	286.60
		To others	169.08	169.82
Loss taken over by State Government	Rs. Crore	Operational gap funding during the year	102.72	-79.88
		Loss taken over for previous year		
Contingent liabilities - guarantees	Rs. Crore	Outstanding total amount against which guarantees have been issued		
State Govt./ State PSUs guarantees on behalf of specified entity	Rs. Crore	Outstanding total amount against which guarantees have been taken	3447.45	3606.79
Prepaid metering of Government offices	Nos.		609	1756
Total Govt. offices	Nos.		1843	1942
% of Govt. offices on prepaid	%		33%	90%
Communicable feeder metering	%	% of feeders with communicable meters to total feeders		
Communicable Distribution Transformer (DT) Metering	%	% of DTs with communicable meters to total DTs		
Accounts	Date of signing	Preparation of quarterly audited accounts for Q1	06-08-2025	09-08-2024
		Preparation of quarterly audited accounts for Q2	06-11-2025	04-11-2024
		Preparation of quarterly audited accounts for Q3	05-02-2026	05-02-2025
		Preparation of quarterly audited accounts for Q4		
		Preparation of audited annual accounts for last financial year		
Energy accounts	Date of signing	Preparation of quarterly energy accounts for Q1		
		Preparation of quarterly energy accounts for Q2		
		Preparation of quarterly energy accounts for Q3		
		Preparation of quarterly energy accounts for Q4		
		Preparation of annual energy accounts for last financial year		
Date of filing of tariff petition	Date			
Date of issuance of tariff order	Date			
Date of filing of true-up Petition	Date			
Date of issuance of true-up order	Date			
	No.	Opening		

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Employees	No.	a. Permanent	1161	1218
	No.	b. Contractual/ casual	1869	2000
	No.	Recruitment during the year		
	No.	a. Permanent	8	15
	No.	b. Contractual/ casual	0	0
	No.	Retirement/ separation during the year		
	No.	a. Permanent	55	46
	No.	b. Contractual/ casual		
	No.	Closing		
	No.	a. Permanent	1114	1187
	No.	b. Contractual/ casual	1676	1869
RPO	MU	Target		
	MU	Achievement		

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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assessed			Gross Total	Revenue Realised (including LPSC)	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Fixed Charges	Energy Charges	Electricity Duty			
LMV1	10A	Metered domestic urban Consumers with load less than and equal to 1 KW including Orphanage & Old age homes									
	10	Metered domestic consumers of loads more than 1 kw & less than 10 kw including orphanage & Old age homes.	639324	1627933	1928499189.42	1891493230.57	9830031670.50	630877913.94	12352402815.01	12399943969.39	104495640.88
	11	Metered domestic consumer getting supply as per urban schedule where load is 10 kw & above.	4488	72061	85365627.60	83727547.11	435129466.23	27926010.73	546783024.07	548893786.49	4619194.50
	12	Metered connection for registered societies & multistoried residential complexes of loads is less than 10 kw	403	880	1042475.04	1022470.99	5313750.06	341029.17	6677250.22	6703026.61	56409.06
	13	Un-metered domestic consumers of all loads getting supply as per rural schedule							0.00	0.00	0.00
	14	Metered connections for township/cantonments/residential colonies with mixed load is 50 kw & above	99	27013	31999837.58	31385792.89	163110992.51	10468239.18	204965024.58	205756257.03	1731533.85
	15	Demand based billing for registered societies & multistoried residential complexes load is 10 kw & above	3	43	50939.12	49961.65	259649.15	16663.93	326274.73	327534.25	2756.35
	17	Metered domestic consumers getting supply as per rural schedule with loads upto 1 kw							0.00	0.00	0.00
		Metered domestic consumers getting supply as per rural schedule with loads upto 1 kw & less than 10 kw							0.00	0.00	0.00
	18	Supply at single point for Bulk load domestic connections.	3	431	510931.23	501126.98	2604341.36	167143.05	3272611.39	3285244.74	27646.85
LMV2	19	Metered domestic consumer getting supply as per rural schedule where load is 10 kw & above							0.00	0.00	
	20	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads upto 4 kw	92872	193850	254222003.49	856137475.64	1873574623.11	207281942.15	2936994040.89	2802997336.14	24344317.91
		Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule with loads above 4kw and less than 10 kw			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	22	Metered consumers including all companies regd. Under co. Act 1956, getting supply as per urban schedule where load is 10 kw & above	5390	109495	143595350.57	483582692.55	1058274268.70	117081616.62	1658938577.87	1583251566.01	13750701.42
	23	unmetered consumers of all loads getting supply as per rural schedule.			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24	Metered consumers for private signposts/glow sign boards getting supply as per urban schedule with loads under 10 kw	23	47	61637.46	207575.03	454258.02	50256.60	712089.64	679601.44	5902.41
	24B	Metered consumers for private signposts/glow sign boards getting supply as per urban schedule with loads under 10 kw & above	2	23	29638.44	99812.67	218430.45	24165.94	342409.06	326787.07	2838.18
	24 C	Metered Consumers for Private signposts/glow sign boards getting supply as per rural schedule with loads under 10 kw			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	24 D	Metered Consumers for private signposts/glow sign boards getting supply as per rural schedule with loads under 10 kw & above			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	25	Metered Power loom consumers getting supply as per urban schedule with loads above 4 kw but less than 5 kw	78	173	226747.17	763611.13	1671089.60	184880.12	2619580.84	2500065.72	21713.33
LMV3	26	Metered power loom consumers getting supply as per rural schedule with loads less than 5 kw			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	27	Metered consumers including all companies regd under Co. Act 1956, getting supply as per rural schedule with loads under 10 kw	2	2	2622.87	8832.98	19330.13	2138.58	30301.69	28919.21	251.17
	28	Metered Consumers including all companies regd. Under co. Act 1956, getting supply as per rural schedule where load is 10 kw & above			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	30	Unmetered street lighting for Gram Panchayat	7	283	1131488.77	2234017.03	8036592.90	949037.57	11219647.51	14837972.18	445597.59
	31	Unmetered street lighting for Nagar Panchayat &	105	3619	14470341.99	28570314.90	102778084.00	12137016.81	143485415.71	189759313.27	5698642.06
	32	Unmetered street lighting for Nagar Nigam			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	33	Metered supply for Gram Panchayat			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	34	Metered street lighting for Nagar Panchayat & Nagar palika	405	12347	49365295.70	97467084.35	350625473.26	41405201.35	489497758.96	647360277.91	19440808.71
	35	Metered street lighting for Nagar Nigam			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	36	Metered TOD based supply for Gram Panchayat			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	37	Metered TOD based supply for Nagar Panchayat & Nagar Palika	2	70	279873.55	552583.72	1987849.84	234744.28	2775177.83	3670169.80	110218.48
	38	Metered TOD based supply for Nagar Nigam			279744.06	734335.78	2084630.60	232784.18	3051750.56	2789022.12	304894.63
	40	Religious & Charitable Trusts, Hospitals etc. having load under 10 kw	46	183	240610.46	631609.03	1793010.14	200219.84	2624839.01	2398863.83	262242.70
	40A	Religious & Charitable Trusts, Hospitals etc. having load under 10 kw & above	7	157	3308342.08	5187506.65	18167427.22	1717254.99	25072188.86	33462572.86	3658113.22
	41	State Govt. Offices and Guest houses with loads under 10 kw	592	1708	6640259.27	10411979.27	36464314.79	3446747.06	50323041.13	67163598.68	7342294.02
	41A	State Govt. Offices and Guest houses with load 10 kw & above	103	3428	294272.44	461421.52	1615967.46	152747.45	2230136.43	2976449.46	325384.10
	42	Central Govt. offices and Guest houses with load 10 kw & above	50	152							

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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed			Gross Total	Revenue Realised (including LPSC)	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Fixed Charges	Energy Charges	Electricity Duty			
LMV4	43	All public institutions, government/semi-government offices and Guest houses etc. other than cos. Registered under Co. Act 1956 having loads under 10 kw	94	438	848277.94	1330106.55	4658232.84	440314.06	6428653.45	8579996.17	937961.27
	44	All public institutions, government/semi-government offices and Guest houses etc. other than cos. Registered under Co. Act 1956 having loads under 10 kw & above	309	13269	25703848.27	40303838.21	141150093.09	13342048.84	194795980.13	259984268.41	28421361.81
	46	Light, Fan and power for private institutions having loads under 10 kw.	436	2006	3066178.29	8048801.69	22848918.34	2551467.29	33449187.32	30569511.26	3341845.05
	47	Light, Fan and power for private institutions having loads under 10 kw & above	380	9641	14737467.19	38686253.51	109822440.91	12263528.69	160772223.11	146931171.66	16062448.77
	50	PTW Unmetered Supply							0.00	0.00	
LMV5	51	PTW metered supply connected to rural feeder.							0.00	0.00	
	52	PTW metered supply connected to Urban feeder.	14	80	89107.20	227541.60	384274.80	0.00	611816.40	205440.91	7779.89
	53	PTW metered supply connected to rural feeder where load is 10 Kw & above but upto 25 BHP			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	54	PTW metered supply connected to Urban feeder where load is 10 Kw & above but upto 25 BHP	2	20	22892.80	58458.40	98725.20	0.00	157183.60	52780.44	1998.76
	55	Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP)							0.00	0.00	
	56	Rural schedule energy efficient pumps with metered load under 10 KW (13.4 BHP) and above upto 25 BHP							0.00	0.00	
	57	Bundelkhand rural area PTW eith metered loads under 10 KW (13.4 BHP)							0.00	0.00	
	57A	Bundelkhand rural area PTW eith metered loads under 10 KW (13.4 BHP)- Without meters							0.00	0.00	
	58	Bundelkhand rural area PTW eith metered loads of 10 KW (13.4 BHP) and above upto 25 BHP							0.00	0.00	
	60	Metered consumers getting supply as urban schedule where load is under 10 KW	10094	44612	76371566.19	159719111.82	413832768.02	43808293.49	617360173.33	656904707.61	7007627.48
LMV6	61	Metered consumers getting supply as per rural schedule where load is under 10 KW	1	1	1711.90	3580.16	9276.21	981.98	13838.35	14724.75	157.08
	62	Metered consumers getting supply as per urban schedule with old TOD meter configuration for upto 20 KW	1	48	83009.82	173601.97	449803.30	47616.13	671021.40	714003.17	7616.73
		Metered consumers getting supply as per urban schedule with old TOD meter configuration for upto 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	62TA		2358	74153	126941578.72	265478334.67	687855278.12	72816287.71	1026149900.50	1091879148.47	11647781.23
	62T	Metered consumers getting supply as per urban schedule with NEW TOD meter configuration for upto 20 KW	3334	87874	150431765.16	314604362.87	815140986.14	86290739.43	1216036088.45	1293928351.12	13803170.79
		Metered consumers getting supply as per urban schedule with NEW TOD meter configuration for upto 20KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	63	Metered consumers getting supply as per rural schedule where load is 10 KW to 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Metered consumers getting supply as per rural schedule where is above 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	64	Metered consumers getting supply as per urban schedule where load is 10 KW to 20 KW	122	2055	3517825.64	7356978.72	19061957.16	2017896.79	28436832.66	30258332.25	322785.20
		Metered consumers getting supply as per urban schedule where is above 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	65	Metered power loom consumers getting supply as per rural schedule where load is 5 KW but less than 10 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Metered power loom consumers getting supply as per rural schedule where load is 10 KW to 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	66	Metered power loom consumers getting supply as per rural schedule where load is above 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Metered power loom consumers getting supply as per urban schedule where load is 5 KW but less than 10 KW	59	355	608544.65	1272675.37	3297506.26	349073.67	4919255.29	5234354.43	55838.24
	68	Metered power loom consumers getting supply as per urban schedule where load is 10 KW to 20 KW	42	1096	1875997.92	3923354.42	10165424.79	1076110.80	15164890.02	16136265.46	172135.98
		Metered power loom consumers getting supply as per urban schedule where load is above 20 KW			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	70U	Unmetered STW/Pump canal upto 100 BHP getting supply as per Urban schedule							0.00	0.00	
	70R	Unmetered STW/Pump canal upto 100 BHP getting supply as per Rural schedule							0.00	0.00	
	72	Public Water Works, Sewage and pumping stations (Urban)	916	1546	2245097.37	4669194.21	16535398.79	1546563.49	22751156.50	10571755.47	12529288.97
	73	Public Water Works, Sewage and pumping stations (Rural)			0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assessed			Gross Total	Revenue Realised (including LPSC)	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Fixed Charges	Energy Charges	Electricity Duty			
LMV7	74	KVAH based Public Water Works, Sewage and pumping stations (Urban)	391	59448	86314759.05	179511311.25	635718067.01	59459004.66	874688382.92	406440512.00	481699622.93
	75	KVAH based Public Water Works, Sewage and pumping stations (Rural)			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	76U	Metered STW/Pump canal of less than 10 KW load getting supply as per Urban schedule	7	10	15143.58	31494.54	111534.19	10431.84	153460.58	71308.36	84512.27
	76R	Metered STW/Pump canal of less than 10 KW load getting supply as per Rural schedule			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	77U	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Urban schedule							0.00	0.00	
	77R	Metered STW/Pump canal where load is 10 KW & above but upto 100 BHP, getting supply as per Rural schedule							0.00	0.00	
	78U	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule							0.00	0.00	
	78R	Unmetered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Rural schedule							0.00	0.00	
	79U	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Urban schedule							0.00	0.00	
	79R	Metered supply for Laghu Dal Nahar having load above 100 BHP, getting supply as per Rural schedule							0.00	0.00	
LMV9	90	Temporary Unmetered Supply for Illumination/Public Address/Ceremonies having loads upto 20 KW							0.00	0.00	
	91	Temporary Unmetered supply for Temporary Shops set up during Festivals/Melas or otherwise having load up to 2 KW							0.00	0.00	
	92	Temporary Metered Consumers Individual Residential	1774	4137	3356595.77	7014594.41	39788297.60	3063768.77	49866660.79	38863235.76	274854.92
	93	Temporary Metered Consumers others	4466	10550	8560163.03	17888979.15	101470161.26	7813380.56	127172520.98	99111021.02	700949.14
	94	Temporary Metered Consumers Individual Residential where load is 10 KW & above	28	431	349614.97	730623.33	4144253.67	319114.81	5193991.81	4047901.45	28628.23
	95	Temporary Metered Consumers others, where load is 10 KW & above	148	11414	9260626.23	19352803.10	109773287.46	8452735.86	137578826.42	107221102.89	758306.58
	99	Temporary Unmetered Supply for Bundelkhand area for Rabi crop between November to February							0.00	0.00	
LMV11	11A	Registered societies, Township & Multistories Residential complexes with load less than 10 KW & above (Covered under LMV- 1(b))	84	298	430797.82	46998.70	3883329.06	52193.29	3982521.05	3022455.04	112287.28
	11B	Registered societies, Township & Multistories Residential complexes with load of 10 KW & above (Covered under LMV- 1(b))	17	332	479226.43	52282.11	4319877.80	58060.65	4430220.56	3362227.67	124910.18
	11C	Registered societies, Township & Multistories Residential complexes with load of 75 KW & above getting supply at single point on 11 KV & above (Covered under HV- 1(b))			0.00	0.00	0.00	0.00	0.00	0.00	0.00
	11G		74	1874	2709602.63	295609.18	24425097.31	328281.77	25048988.26	19010430.82	706256.84
	11F	Seasonal TOD category for Public Charging Station on (LT) with loads less than 10 KW with supply at 0.4 KV supply	38	244	352965.08	38507.39	3181723.57	42763.47	3262994.43	2476384.64	92000.21
	11H	Seasonal TOD category for Public Charging Station on (HT) with loads of 50 KW & above with supply at 11 KV & above	9	5685	8218408.04	896602.63	74082972.25	995700.82	75975275.70	57659922.55	2142124.77
HV1	H11	Commercial Loads/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 11 KV	289	53513	123924139.94	222948063.74	919989409.74	82583936.45	1225521409.94	1284698431.64	9089278.71
	H12	Commercial Loads/Private Institutions/Non-Domestic Bulk Power Consumers with Contracted Load 75 KW & above for supply at 33 KV & above	6	4532	10496044.35	18883106.77	77920650.92	6994639.30	103798396.99	108810533.00	769837.68
	H13	Public Institutions with Contracted Load 75 KW & above for supply at 11 KV	75	28715	66496947.49	119632588.89	493660779.06	44314043.16	657607411.11	689361444.72	4877252.24
	H14	Public Institutions with Contracted Load 75 KW & above for supply at 33 KV & above	9	26955	62421868.22	112301240.60	463408160.27	41598381.08	617307781.95	647115858.51	4578363.49
	H21	Consumers connected to urban feeders for supply voltage upto 11KV							0.00	0.00	
HV2	H22	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV							0.00	0.00	
	H23	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV							0.00	0.00	
	H24	Consumers connected to urban feeders for supply voltage upto 132KV							0.00	0.00	
	H21A		212	45271	113584737.46	200330308.56	844299475.95	60857175.66	1105486960.17	1046950593.29	5099383.70
	H21T	Consumers connected to urban feeders for supply voltage upto 11KV with New TOD meter configuration	474	128046	321271262.54	566628691.44	2388077524.05	172132824.34	3126839039.83	2961270558.41	14423464.60
	H22T	Consumers connected to urban feeders for supply voltage above 11 KV & upto 66KV with New TOD meter configuration							0.00	0.00	

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Category	ST Code	Supply Type Description	Commercial Data			Revenue Assesed			Gross Total	Revenue Realised (including LPSC)	Revenue Realised against LPSC
			No. of Consumers	Contracted Load	Sold Units	Fixed Charges	Energy Charges	Electricity Duty			
	H23	Consumers connected to urban feeders for supply voltage above 66 KV & upto 132 KV with New TOD meter configuration							0.00	0.00	
	H24	Consumers connected to urban feeders for supply voltage upto 132KV with New TOD meter configuration							0.00	0.00	
	H25	Consumers connected ot rural feeders for supply upto 11KV							0.00	0.00	
	H26	Consumers connected to rural feeders for supply upto 11KV with New TOD meter configuration							0.00	0.00	
HV3	H31	Supply to Railways for traction with supply below 132 KV							61296000.00	77348000.00	0.00
	H32	Metro Rail with supply at voltages 132 KV or below	1	5400	7828000.00	13532000.00	47764000.00				
	H33	Supply to Railways for traction with supply below 132 KV & above									
	H34	Metro Rail with supply at voltages above 132 KV									
	H41	Pumped Canals Supply at 11 KV									
HV4	H42	Pumped Canals Supply above 11 KV and up to 66 KV									
	H43	Pumped Canals Supply above 66 KV and up to 132 KV									

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KANPUR
CIN U40105UP1999SGC024626

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED ON 31ST MARCH, 2026

Particulars	Amount (₹ in Crores)	
	For the year ended 31.03.2026	For the year ended 31.03.2025
A. Cash Flow from Operating Activities		
Profit/(Loss) for the Period	(191.85)	(490.45)
Adjustments for:		
a) Depreciation	81.58	80.29
b) Interest & Financial charges	227.48	253.53
c) Bad Debts & Provision	4.50	508.32
d) Interest income	(7.02)	(2.10)
e) Provision written back	-	-
f) Other Comprehensive Income	2.50	(0.96)
g) Exceptional Item	(7.95)	(7.43)
h) Loss on Assets Decapitalization	-	-
i) Amortisation of Consumer Contribution, Grant & Others	(17.49)	(19.61)
Sub Total	283.60	812.04
Operating Profit before Working Capital changes	91.75	321.59
Adjustments for increase/ decrease in Operating Assets/Liabilities:		
a) Inventory	(5.07)	(8.12)
b) Trade Receivables	52.25	(187.92)
c) Other Current Financial Assets	(83.92)	(13.29)
d) Other Current Assets	(6.66)	(1.24)
e) Other Current financial Liability	119.37	86.65
f) Trade Payables	75.54	(60.85)
g) Non-Current Financial assets	77.39	61.92
h) Non-Current Liability	15.46	30.84
Sub Total	244.36	(92.01)
Net Cash Flow from Operating Activities (A)	336.11	229.58
B. Cash Flow From Investing Activities		
a) Decrease/(increase) in Fixed Assets	(335.22)	(232.83)
b) Decrease/(increase) in Capital Advances	-	(0.07)
c) Interest income	7.02	2.10
d) Fixed Deposits	(0.10)	0.00
Net Cash Flow from Investing Activities (B)	(328.30)	(230.80)
C. Cash Flow from Financing Activities		
a) Increase/(Decrease) in Borrowings	(251.33)	(236.56)
b) Proceeds from Share Application Money	411.45	465.53
c) Proceeds from Consumers Contribution & GoUP Capital Subsidy (Reserve & Surplus)	78.63	9.43
d) Interest & Financial charges	(227.48)	(253.53)
Net Cash Flow from Financing Activities (C)	11.27	(15.13)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	19.08	(16.35)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	105.63	121.98
CASH & CASH EQUIVALENTS AT THE END OF THE PERIOD	124.71	105.63

As per our separate report attached

For
P.D. Agarwal & Co.
Chartered Accountants
FRN. 001048C

CA Tarun Gupta
Partner

M. No. 077468

Date: 20/05/2026

Place: Kanpur

UIN: 26077460K0BBUE2101



For and on behalf of the Board of Directors

(Anil Kumar)
D.G.M.(A)/CFO

(Pallavi Khurana Malhotra)
Company Secretary
M.No.F-9024

(Naveen Kumar Gupta)
Director (F)
DIN No. 08338075

(Neha Jain)
Managing Director
DIN No. 10338350