Kanpur Electricity Supply Company Ltd.

Financial Statements

For the Quarter Ended on 31st March, 2023

PTA AKASH & COMPANY
hartered Accountants
133/118, M-Block,
Kidwai Nagar, Kanpur - 208011
Mobile: 0512-3551579; 06392598996;
e-mail: guptaakashcompany@gmail.com;

Report on Review of Interim Financial Information

To the Board of Directors of
Kanpur Electricity Supply Company Limited

Introduction

We have reviewed the accompanying Balance sheet of Kanpur Electricity Supply Company Limited as of March 31st, 2023 and the related statements of profit & loss for and cash flows for the period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the Provisions of Companies Act, 2013. Our responsibility is to express a conclusion on this financial information based on our review.

Scope of Review

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Emphasis of Matter

Management has informed us that the transactions pertaining to duties & taxes, establishment liabilities for trust, gratuity, leave encashment etc. is subject to year-end reconciliation. Inventory as on date is subject to physical verification and its value is subject to year-end reconciliation. Cost of power purchase, interest on loans, principal repayments and receipt of loan is accounted for as per advice received from holding company UPPCL for the concerned period. Further Sales has been accounted for based on the information provided by respective unit of the company which is subject to audit. Also, the figures have been reclassified, regrouped wherever necessary from previous quarter.

There has been a huge increase in loss for the current quarter/year due to sharp increase in cost of power purchase as per OM No. 480/EXIM/Accts dated 20/04/2023 of UPPCL.

JPTA AKASH & COMPANY
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The company has not yet concluded the statutory audit for FY 2022-23 which is under process and thus the figures as per the quarterly financial statements is subject to change on account of year end adjustment entries passed during the course of audit or due to change in the amount of various figures due to any other reason. Thus, the figures of the financial statements for the year ended 31st March, 2023 as per this unaudited financial statement may differ from the Audited financial statements for F.Y. 2022-23 which has not been published till date.

Conclusion

Based on our review and subject to points mentioned at Emphasis of Matters para nothing has come to our attention that causes us to believe that the accompanying financial information does not present fairly, in all material respects the state of affairs of the entity as at March, 31st 2023, and of its results of operations and its cash flows for the period then ended in accordance with provision of Companies Act, 2013.

For Gupta Akash & Company
Chartered Accountants
Firm's Registration Number 019734C

(CA Akash Gupta)
(Partner)
Membership Number 417069
UDIN: 23417069BGWPMH41C

Place of Signature: Kanpur
Date: 12/05/2023

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71 Civil Lines, KESA House, KESCo,Kanpur

Unaudited Balance Sheet as on Quarter ended on 31st March, 2023

Amount (₹ in Crores)

Sl. No.	Particulars	Note No.	Figures at the end of Current reporting period 31st Mar,2023	Figures at the end of previous reporting period 31st March 2022
	Assets			
1	**Non-Current Assets**			
	(A) Property, Plant and Equipment	2A	1018.82	1052.32
	(B) Intangible Assets	2B	16.28	11.63
	(C) Capital Work-in-Progress	3	133.21	100.04
	(D) Financial Assets			
	(i) Others	4	390.46	442.06
			1558.78	**1606.05**
2	**Current Assets**			
	(A) Inventories	5	59.24	62.03
	(B) Financial Assets			
	(i) Trade Receivables	6	3198.90	3376.25
	(ii) Cash and Cash Equivalents	7	53.06	87.86
	(iii) Bank Balance other than (ii) above	8	0.13	4.72
	(iv) Others	9	326.98	356.91
	(C) Other Current Assets	10	12.10	12.02
			3650.41	**3899.79**
	Total Assets		**5209.19**	**5505.84**
	Equity and liabilities			
	Equity			
	Equity Share Capital	11	2249.31	1984.76
	Other Equity	12	(5033.85)	(3506.42)
	Total Equity		**(2784.54)**	**(1521.66)**
	Liabilities			
1	**Non-Current Liabilities**			
	(A) Financial Liabilities			
	(i) Borrowings	13	2315.94	2446.33
	(ii) Other Financial Liabilities	14	233.20	237.42
			2549.14	**2683.75**
2	**Current Liabilities**			
	(A) Financial Liabilities			
	(I) Borrowings	15	631.72	329.06
	(ii) Trade Payables	16	3009.53	2352.25
	(iii) Other Financial Liabilities	17	355.71	355.30
	(B) Other Current Liabilities	18	1447.63	1307.14
			5444.59	**4343.75**
	Total Liability		**7993.73**	**7027.50**
	Total Equity and Liabilities		**5209.19**	**5505.84**
	Significant Accounting Policies	1 A		
	The accompanying notes form an integral part of the financial statements	1B		

As per our separate report of even date attached

For and on behalf of the Board of Directors

For
Gupta Akash & Company
Chartered Accountants
FRN. 019734C

12/5/23

CA Akash Gupta
Partner
M. No. 417069
Date: 12/05/2023

Gupta Akash & Company Chartered Accountants KANPUR

(Anand Kumar)
Dy. C.A.O. & CFO

(Pallavi Khurana Malhotra)
Company Secretary

(H.K Agarwal)
Director (F)
DIN No. 09153926

(Samuel Paul N.)
Managing Director
DIN No. 08397262

Kanpur Electricity Supply Company Limited
14/71 Civil Lines, Kesa House, Kesco, Kanpur
Unaudited Statement of Profit and Loss for the Quarter ended on 31st March, 2023

Sl. No.	Particulars	Note No.	Amount (₹ in Crores)					
			Quarter Ended			Year to Date		Year Ended
			31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
(I)	Revenue from Operations	19	608.75	684.98	907.05	2,973.33	2,744.52	2,744.52
(II)	Other Income	20	63.02	12.75	157.60	171.10	267.27	267.27
(III)	**Total Revenue (I+II)**		**671.77**	**697.73**	**1,064.65**	**3,144.43**	**3,011.79**	**3,011.79**
	Expenses							
1	Cost of Power Purchased	21	1,672.23	722.42	589.10	3,893.39	2,541.00	2,541.00
2	Employees Benefits Expense (Employees Cost)	22	34.59	33.47	45.85	129.29	128.34	128.34
3	Finance Costs (Interest and Finance Charges)	23	70.55	63.52	53.60	284.07	256.29	256.29
4	Depreciation and Amortization expenses	24	18.25	13.46	27.44	57.53	54.34	54.34
5	Other Expenses							
	a) Administrative, beneral & Other Expenses	25	20.58	51.10	49.48	158.50	185.69	185.69
	b) Repairs and Maintenance Expenses	26	3.99	17.33	19.06	61.79	68.08	68.08
	c) Bad Debts & Provisions	27	1.46	(0.29)	9.29	(0.71)	(100.56)	(100.56)
(IV)	**Total Expenses**		**1,821.65**	**901.01**	**793.82**	**4,583.86**	**3,133.18**	**3,133.18**
V	Profit/(Loss) before Exceptional items and Tax (III-IV)		**(1149.88)**	**(203.28)**	**270.83**	**(1439.43)**	**(121.39)**	**(121.39)**
VI	Exceptional Items		-6.68	-	-	**-6.68**	**-94.10**	-94.1
VII	**Profit/(Loss) before Tax (V-VI)**		**(1156.56)**	**(203.28)**	**270.83**	**(1446.11)**	**(215.49)**	**(215.49)**
VIII	Tax Expense:		-	-	-	-		-
	a) Current Tax		-	-	-	-		-
	b) Deferred Tax		-	-	-	-		-
IX	Profit/ (Loss) for the period from Continuinb Operations (VII-VIII)		**(1156.56)**	**(203.28)**	**270.83**	**(1446.11)**	**(215.49)**	**(215.49)**
X	Profit/(Loss) from Discontinued Operations							-
XI	Tax Expenses of Discontinued Operations							-
XII	Profit/(Loss) from Discontinued Operations (After Tax) (X-XI)							-
XIII	Profit/(Loss) for the Period (IX+XII)		**(1156.56)**	**(203.28)**	**270.83**	**(1446.11)**	**(215.49)**	**(215.49)**
XIV	Other comprehensive income					-		
	A (i) Items that will not be reclassified to profit or loss		-2.02	-	-	-2.02	-2.72	(2.72)
	A (ii) Income tax relatinb to items that will not be reclassified to profit or loss		-	-	-	-		-
	B (i) Items that will be reclassified to profit or loss		-	-	-	-		-
	B(ii) Income tax relatinb to items that will be reclassified to profit or loss		-	-	-	-		-
	Total comprehensive income for the period (Comprisinb Profit/Loss and Other Comprehensive Income) (XIII+XIV)		**(1158.58)**	**(203.28)**	**270.83**	**(1448.13)**	**(218.21)**	**(218.21)**
XV	Earninbs per Equity Share(for continuinb operations) (in ₹)							
	a) Basic		(5.86)	(1.03)	0.41	(6.44)	(1.10)	(1.10)
	b) Diluted		(5.86)	(1.03)	0.41	(6.44)	(1.10)	(1.10)
XVI	Earninbs per Equity Share(for discontinued operations) (in ₹)							
	a) Basic							
	b) Diluted							
XVII	Earninbs per equity share (for continuinb and discontinued operations) (in ₹)							
	a) Basic		(5.86)	(1.03)	0.41	(6.44)	(1.10)	(1.10)
	b) Diluted		(5.86)	(1.03)	0.41	(6.44)	(1.10)	(1.10)
	Sibnificant Accountinb Policies	1 A						
	The accompanyinb notes form an intebral part of the financial statements	1 B						

As per our separate report of even date attached

For
Gupta Akash & Company
Chartered Accountants
FRN. 019734C

Gupta Akash & Company Chartered Accountants KANPUR

12/5/23

CA Akash Gupta
Partner
M. No. 417069
Date: 12/05/2023
Place: Kanpur

For and on behalf of the Board of Directors

(Anand Kumar)
Dy. C.A.O.&CFO

Pallavi
(Pallavi Khurana Malhotra)
Company Secretary

(HK Abarwal)
Director (F)
DIN No. 09153926

(Samuel Paul N.)
Managing Director
DIN No. 08397262

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

14/71 Civil Lines, Kesa House, Kesco, Kanpur

Unaudited Statement of Cash Flows for the Quarter ended 31st Mar,2023

Amount ((₹ in Crores)

Particulars	For the period ended 31st Mar, 2023	For the year ended 31st March, 2022
A. Cash flow from operating activities		
Profit/(Loss) for the Period	(1448.13)	(218.21)
Adjustments for:		
a) Depreciation	57.53	54.31
b) Interest & Financial Charges	284.07	256.28
c) Bad Debts & Provision	(0.71)	(100.55)
d) Interest income	0.67	(4.22)
Sub Total	**(1106.57)**	**(12.38)**
Operating Profit Before Working Capital Changes		
Adjustments for (increase) / decrease in operating assets:		
a) Inventory	2.79	8.55
b) Trade Receivable	178.06	(230.18)
c) Other Current Financial Assets	29.93	(206.28)
d) Other Current Assets	(0.08)	3.39
e) Other Current financial Liability	0.41	71.32
f) Other Current Liabilities	140.49	148.76
g) Trade Payables	657.28	(239.27)
h) Non-Current Financial assets	51.60	51.60
Sub Total	**1060.48**	**(392.12)**
Net Cash Flow from Operating Activities (A)	**(46.09)**	**(404.51)**
B. Cash Flow From Investing Activities		
a) Decrease (increase) in Fixed Assets	-34.49	(101.09)
b) Decrease/(increase) in Capital Advances	-44.96	27.21
c) Interest Income	-0.67	4.22
d) fixed Deposits	4.59	11.33
Net Cash Flow from Investing Activities (B)	**(75.53)**	**(58.34)**
C. Cash Flow from Financing Activities		
a) Increase/(Decrease) in Borrowings	**172.27**	**227.23**
b) Proceeds from share application money	**182.47**	**264.55**
c) Proceeds from consumers contribution & GoUP capital subsidy (Reserve & Surplus)	**20.37**	**32.71**
d) Other long term liabilities	**(4.22)**	**13.91**
e) Interest & Financial Charges	**(284.07)**	**(256.28)**
Net Cash Flow from Financing Activities (C)	**86.82**	**282.11**
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**(34.80)**	**(180.74)**
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE	**87.86**	**268.60**
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	**53.06**	**87.86**

As per our separate report of even date attached

For

Gupta Akash & Company

Chartered Accountants

FRN. 019734C

Gupta Akash & Company Chartered Accountants KANPUR

12/5/23

CA Akash Gupta

Partner

M. No. 417069

Date: 12/05/2023

Place: Kanpur

For and on behalf of the Board of Directors

(Anand Kumar)
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(Pallavi Khurana Malhotra)
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DIN No. 09153926

(Samuel Paul N.)
Managing Director
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Kanpur Electricity Supply Company Limited
14/71 Civil Lines, Kesa House, Kesco, Kanpur
Unaudited Statement of Changes in Equity

A Equity Share Capital

For the Quarter ended on 31st March,2023

Amount (₹ in Crores)

Balance at the beginning of the reporting period	Changes in Equity share capital during the Year	Balance at the end of the reporting period
1,984.77	264.55	2,249.32

For the year ended 31st March,2022

Balance at the beginning of the reporting period	Changes in Equity share capital during the year	Balance at the end of the reporting period
1,974.21	10.55	1,984.77

B Other Equity

For the Quarter ended on 31st March,2023

Amount (₹ in Crores)

Particulars	Share Application Money Pending Allotment	Reserves & Surplus		Total
		Capital Reserve	Retained Earnings	
Balance at the beginning of the reporting period	264.55	408.85	(4,179.82)	(3,506.42)
Changes in accounting Policy or Prior Period errors	-	-	-	-
Restated balance at the beginning of the reporting Period	264.55	408.85	(4,179.82)	(3,506.42)
Total comprehensive Income for the year			(1,448.13)	(1,448.13)
Dividends				-
Transfer to retained earnings				-
Changes during the Year	(82.08)	20.37		(61.71)
Less: Amount paid/amortized		(17.59)		(17.59)
Balance at the end of the reporting period	**182.47**	**411.63**	**(5,627.95)**	**(5,033.85)**

Other Equity

For the year ended 31st March,2022

Amount (₹ in Crores)

Particulars	Share Application Money Pending Allotment	Reserves & Surplus		Total
		Capital Reserve	Retained Earnings	
Balance at the beginning of the reporting period	10.55	392.62	(3,961.27)	(3,558.10)
Changes in accounting Policy or Prior Period errors	-		(0.34)	(0.34)
Restated balance at the beginning of the reporting Period	10.55	392.62	(3,961.61)	(3,558.44)
Total comprehensive Income for the year			(218.21)	(170.40)
Dividends				-
Transfer to retained earnings				-
Changes during the Year	253.99	32.71		(1,494.31)
Less: Amount paid/amortized		(16.48)		(1,567.99)
Balance at the end of the reporting period	**264.55**	**408.85**	**(4,179.82)**	**(3,506.42)**

As per our separate report of even date attached

For
Gupta Akash & Company
Chartered Accountants
FRN. 019734C

12/5/23

CA Akash Gupta
Partner
M. No. 417069
Date: 12/05/2023
Place: Kanpur

Gupta Akash & Company Chartered Accountants KANPUR

For and on behalf of the Board of Directors

(Anand Kumar)
Dy. C.A.O. & CFO

(Pallavi Khurana Malhotra)
Company Secretary

(HK Agarwal)
Director (F)
DIN No. 09153926

(Samuel Paul N.)
Managing Director
DIN No. 08397262

Unaudited Notes forming part of the financial statements for the Quarter ended 31st Mar, 2023

NOTE 2 : PROPERTY, PLANT AND EQUIPMENT

Amount (₹ in Crores)

A	Tangible assets	Gross block: Balance as at 1st April, 2022	Gross block: Additions during the period	Gross block: Balance as at 31st March, 23	Depreciation: Balance as at 1st April, 2022	Depreciation: Depreciation expense for the period	Depreciation: Balance as on 31st March, 23	Net block: Balance as on 31st March, 23
A	Line & Cable Network	1,024.06	28.11	1,052.17	362.02	45.16	407.18	644.99
B	Plant and Machinery	516.81	8.15	524.96	169.91	24.73	194.64	330.32
C	Building	51.83	2.61	54.44	15.23	1.76	16.99	37.45
D	Land on Lease	0.00	-	0.00	-	-	-	-
E	Computer & Softwares	23.51	1.93	25.44	18.05	2.53	20.58	4.86
F	Furniture & fixture	2.20	0.03	2.23	1.39	0.08	1.47	0.75
G	Vehicles	4.07	-	4.07	3.55	0.07	3.62	0.45
	Total	1,622.47	40.83	1,663.30	570.15	74.33	644.49	1,018.82
	Less- Amortization of Consumers Contribution on Fixed Assets					-17.59		
	Depreciation charged to operation					56.74		

B	Tangible assets	Gross block: Balance as at 1st April, 2021	Gross block: Additions during2021-22	Gross block: Balance as at 31st March, 2022	Depreciation: Balance as on 1st April,2021	Depreciation: Depreciation expense for the year	Depreciation: Balance as on 31st March, 2022	Net block: Balance as at 31st March, 2022
A	Line & Cable Network	930.62	93.44	1,024.06	321.15	40.87	362.02	662.04
B	Plant and Machinery	512.01	4.81	516.81	145.27	24.64	169.91	346.90
C	Building	51.09	0.74	51.83	13.53	1.70	15.23	36.60
D	Land on Lease	0.00	-	0.00	0	-	-	0.00
E	Computer & Office Equipment	21.8478	1.67	23.51	16.9601	1.09	18.05	5.46
F	Furniture & fixture	2.1605	0.04	2.20	1.3124	0.08	1.39	0.80
G	Vehicles	4.0685	-	4.07	3.471	0.08	3.55	0.52
	Total	1521.79	100.68	1622.47	501.69	68.47	570.15	1052.32
	Less- Amortization of Consumers Contribution on Fixed Assets					-16.48		
	Depreciation charged to operation					51.99		

Intangible assets	Gross block: Balance as at 1st April, 2022	Gross block: Additions during the period	Gross block: Balance as at 31st March, 23	Depreciation: Balance as on 1stApril ,2022	Depreciation: Depreciation expense for the period	Depreciation: Balance as on 31st March, 23	Net block: Balance as on 31st March, 23
Intangible Assets	15.76	5.44	21.20	4.12	0.79	4.91	16.28
Total	15.76	5.44	21.20	4.12	0.79	4.91	16.28

Intangible Assets	Gross block			Depreciation			Net block
	Balance as at 1st April, 2021	Additions during2021-22	Balance as at 31st March, 2022	Balance as on 1st April,2021	Depreciation expense for the year	Balance as on 31st March, 2022	Balance as at 31st March, 2022
Intangible Assets	15.7562		15.7562	1.7609	2.3634	4.1243	11.6319
Total	15.7562	0	15.7562	1.7609	2.3634	4.1243	11.6319

NOTE 3 : CAPITAL WORKS IN PROGRESS					Amount (₹ in Crores)
Particulars	Balance as on 1st April	Additions during the period	Deduction/Adjustments	Capitalized during the period	Balance as on 31st March, 23
	₹ in lacs	₹ in lacs	₹ in lacs	₹ in lacs	₹ in lacs
Capital Work in Progress	39.48	29.05	0	40.83	27.70
Advance to Capital Contractors (Net of Provision)	60.56	45.01	0.06		105.52
Total	100.04	74.06	0.06	40.83	133.21

NOTE 3 : CAPITAL WORKS IN PROGRESS					Amount (₹ in Crores)
Particulars	Balance as on 1st April 2021	Additions during FY 2021-22	Deduction/Adjustments	Capitalized during the FY 2021-22	Balance as on 31st March 2022
Capital Work in Progress	39.064	101.09	0	100.6825	39.48
Advance to Capital Contractors (Net of Provision)	87.77	0.06	27.26		60.56
Total	126.83	101.15	27.26	100.68	100.04

Gupta Akash & Company *Chartered Accountants* KANPUR

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Unaudited Notes forming part of the financial statements for the Quarter ended on 31st Mar, 2023

NOTE - 4 : FINANCIAL ASSETS,OTHERS (NON CURRENT)

Particulars	As at31 st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Advance paid to State Govt for freehold title of Land	7.44	7.44
UDAY Loss subsidy receivable from Govt of UP	383.02	434.62
Total	390.46	442.056

NOTE - 5 : INVENTORIES (CURRENT)

Particulars	As at31 st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Stores & Spares		
Stock of Materials - Capital Works	15.95	24.69
Stock of Materials - O&M	43.29	37.34
Total	59.24	62.03

NOTE - 6 : FINACIAL ASSETS,TRADE RECEIVABLES (CURRENT)

Particulars	As at31 st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
A) Trade receivables outstanding from customers on account of Supply of Power		
Secured & Considered good	181.16	181.63
Unsecured & Considered good	2710.90	3038.67
Considered Doubtful	496.17	524.14
Total	3388.23	3744.44
Debts due by directors or other officers of the company or any of them either severally or jointly with any other person of debts due by firms of private companies respectively in which any director is a partner or a director or a member	-	-
Net Total (A)	3388.23	3744.44
B) Trade receivables outstanding from customers on account of Electricity Duty		
Secured & Considered good	-	-
Unsecured & Considered good	306.84	155.95
Considered Doubtful	52.64	25.38
Total	359.48	181.33
Debts due by directors or other officers of the company or any of them either severally or jointly with any other person of debts due by firms of private companies respectively in which any director is a partner or a director or a member		
Net Total (B)	359.48	181.33
Gross Value of Trade Receivables outstanding from customers on account of Supply of Power and Electricity Duty (A+B)	3747.71	3925.77
Less: Allowance for bad and doubtful receivables	548.81	549.52
Net Value of Trade Receivables outstanding from customers on account of Supply of Power and Electricity Duty	3198.90	3376.25

NOTE - 7 : FINANCIAL ASSETS,CASH AND CASH EQUIVALENTS (CURRENT)

Particulars	As at31 st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Cash & Cash Equivalents		
(i) Cash & Cheques in hand	2.42	6.34
(ii) Temporary Imprest With Staff	0.00	0.02
(iii) Balance with banks		
In current accounts	50.64	81.48
In Earmarked A/s IPDS	0.00	0.02
Total	53.06	87.86

NOTE - 8 :FINANCIAL ASSETS, BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS (CURRENT)

Particulars	As at31 st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Bank Balance other than Cash and Cash Equivalents		
Balance in deposit account	0.13	4.72
Total	0.13	4.72

Gupta Akash & Company ★ Chartered Accountants ★ KANPUR

NOTE - 9 : FINANCIAL ASSETS, OTHERS (CURRENT)

Particulars		As at31 st Mar , 2023	As at 31st March , 2022
		₹ In Crores	₹ In Crores
(i) Receivable from Holding Company (UPPCL) on account of loan and Deposit work		215.76	284.98
(ii)Receivable from Discoms and other Companies			
UPPTCL		10.49	10.49
UPRVUNL		-	0
DVVNL		6.93	7.33
	Sub Total	17.42	17.82
(iii) Loans and Advances to Employees			
(a) Unsecured Considered Good		0.09	0.0857
(b) Unsecured considered Doubtful		0.29	0.2943
Sub Total		0.38	0.38
Less: Provision for doubtful loans and advances		0.31	0.29
	Sub Total	0.07	0.09
(iv) UDAY Loss subsidy receivable from Govt of UP (Receivable in less than 12 months)		54.024	54.024
(v) Receivable from GoUP on Account of Tarrif Rebate		39.71	-
	Total	326.984	356.91

NOTE - 10 : OTHER CURRENT ASSETS

Particulars	As at 31st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
(i) Advances Recoverable in Cash or in Kind for value to be received		
(a) Unsecured Considered Good	0.83	0.508
(b) Unsecured considered Doubtful	2.21	2.212
Sub Total	3.04	2.72
Less: Provision for doubtful loans and advances	2.21	2.212
Total	0.83	0.508
(ii) Income Tax Deducted & collected at source	8.41	7.75
(iii) Prepaid Exp	0.08	0.07
(iv) Misc. Recovery		
(a) Unsecured Considered Good	0.75	0.75
(b) Unsecured considered Doubtful	4.00	3.99
Sub Total	4.75	4.74
Less: Provision for doubtful loans and advances	4.00	3.99
	0.75	0.75
(v) Income Accrued and Due	2.03	2.94
Total	12.10	12.02

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Notes forming part of the financial statements for the Quarter ended on 31st Mar, 2023

NOTE - 11 : EQUITY SHARE CAPITAL

Particulars	As at 31st March,2023		As at 31st March, 2022	
	Number of shares	Rs In Crores	Number of shares	Rs In Crores
(I) Authorized				
Equity shares of ` 10 each	3000000000	3000.00	2000000000	2000.00
	3000000000	3000.00	2000000000	2000.00
(II) Issued				
Equity shares of ` 10 each	2249310184	2249.31	1984764969	1984.76
(III) Subscribed and fully paid up				
Equity shares of ` 10 each	2249310184	2249.31	1984764969	1984.76

(I) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period :

Particulars	Opening Balance	Transferred from Share Application Money Pending allotment	Closing Balance
(a) Issued Equity Shares			
Period ended 31st March, 2023			
Number of shares	1984764969	264545215	2249310184
Amount (`) incrore	1984.77	264.55	2249.31
Period ended 31st December, 2022			
Number of shares	1984764969	264545215	2249310184
Amount (`) in crore	1984.765	264.55	2249.31
Year ended 31st March, 2022			0
Number of shares	1974212269	10552700	1984764969
Amount (`) incrore	1974.2123	10.5527	1984.77
(b) Subscribed and fully paid up Equity shares			
Period ended 31st March, 2023			
Number of shares	1984764969	26,45,45,215.00	2249310184
Amount (`) in crore	1984.765	264.55	2249.31
Year ended 31st March, 2022			
Number of shares	1974212269	10552700	1984764969
Amount (`) in crore	1974.2123	10.5527	1984.77

(II) Details of shares held by the holding company :

Particulars	Equity Shares Number of Shares
As at 31st March, 23	
Uttar Pradesh Power Corporation Limited	2249310184
As at 31st March, 22	
Uttar Pradesh Power Corporation Limited	1984764969

(iii) Details of shares held by shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2023		As at 31st March, 2022	
	Number of shares held	% holding	Number of shares held	% holding
Equity shares				
Uttar Pradesh Power Corporation Limited	2249310184	100%	1984764969	100%

(iv) The company has only one class of equity shares having par value of Rs 10 per share. Each equity share is entitled to one vote.

In the event of liquidation of the Company the holders of equity share will be entitled to receive the assets in proportion to the number of equity shares held by each of them.

NOTE - 12 : OTHER EQUITY

Particulars	As at 31st Mar , 2023 ₹ In Crores	As at 31st March , 2022 ₹ In Crores
(A) Capital Reserves		
Consumers Contribution Opening Balance	418.97	386.26
Consumer Contribution Received during the Year	20.37	32.71
Consumer Contribution closing balance (Before Amortization)	439.34	418.9681
Less: Deduction (Amortized till date)	(168.73)	(151.14)
Consumer Contribution at the end of year (Net of Amortization)	270.61	267.8281
(ii) Subsidy for repayment of loan	125.19	125.19
(iii) Restructuring Reserve	14.46	14.46
(iv) Amount received under IPDS	1.38	1.38
Sub Total	411.64	408.86
(B) Surplus /Deficit in the Statement of Profit&Loss Account		
As per Last financial statement	(4179.83)	(3961.28)
Changes in accounting Policy or Prior Period errors	0.00	-0.34
Restated Balance	(4179.83)	(3961.62)
Add:- Profit/(Loss) for the year as per statement of Profit & Loss	(1448.13)	(218.21)
Sub Total	**(5627.96)**	**(4179.83)**
(C) Share Application Money		
Share Application Money (Pending for allotment to UPPCL)	182.47	264.55
Sub Total	182.47	264.55
Total	(5033.85)	(3506.42)

RECONCILATION OF SHARE APPLICATION MONEY

Share Application Money as on 1st April,22	Received during the period	Allotted During the year / period	Share Application Money as on 31st
264.55	182.47	264.55	182.47

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Notes forming part of the financial statements for the Quarter ended on 31st Mar, 2023

NOTE - 13 : FINANCIAL LIABILITIES ,BORROWINGS (NON-CURRENT)

Particulars			As at 31st Mar , 2023 ₹ In Crores	As at 31st March , 2022 ₹ In Crores
(I) Rural Electrification Corporation Limited	31.03.2023	31.03.2022		
Loan Outstanding	535.29	467.58		
Less: Current Maturity	167.62	56.06		
	367.67	411.52	367.67	411.52
(II) Power Finance Corporation Limited (Unsecured)				
a) Loan Outstanding	919.51	855.41		
Less: Current Maturity	315.43	120.47		
	604.08	734.94	604.08	734.94
b) Loan from PFC (IPDS)	93.75	101.91		
Less: Current Maturity	8.15	8.1524		
	85.60	93.7576	85.60	93.7576
(III) Bonds				
Secured				
8.97% Rated Listed Bonds dt. 17.2.17	225.83	282.29		
8.48% Rated Listed Bonds dt. 27.3.17	109.77	137.21		
9.70% UDAY Bonds Dt. 30.03.22	365.30	365.3		
9.95% Rated Bonds dt. 07.10.2022	216.10			
	917.00	784.80		
Less: Current Maturity	83.90	83.90		
	833.10	700.90		
Unsecured				
9.70% UDAY Bonds Dt. 04.07.16	218.13	243.79		
9.70% UDAY Bonds Dt. 28.9.16	237.38	266.79		
9.70% UDAY Bonds Dt 30.03.17	26.60	28.16		
Sub-Total	482.11	538.74		
Less: Current Maturity	56.63	56.63		
	425.48	482.11		
Total			1258.58	1183.01
(iv) Loan from State Govt.	-	26.95		
Less:Current Maturity	-	3.85		
	-	23.1	-	23.1
		Total Loans	2315.94	2446.3276
		Total	2315.94	2,446.33

Details of Current maturities of Borrowings (Non-Current)

Particulars	As at 31st Mar , 2023 ₹ in Crores	As at 31st March , 2022 ₹ in Crores
Term loans		
Current maturities of Long-Term Borrowings through UPPCL		
a) REC Loan	167.62	56.06
b) PFC Loan	315.43	120.47
c) PFC IPDS loan	8.15	8.1524
C) 8.97% Rated Listed Bonds	56.46	56.46
d) 8.48% Rated Listed Bonds	27.44	27.44
e) 9.70% UDAY Bonds	56.63	56.63
f) Loan from State Govt	0.00	3.85
Total	631.72	329.0624

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Notes forming part of the financial statements for the Quarter ended on 31st Mar, 2023

NOTE - 14 : Other Financial Liabilities

Particulars	As at 31st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
(i) Security deposit from Consumers	181.16	181.63
(ii) Provision for Leave Encashment	52.04	55.79
Total	233.20	237.42

NOTE - 15 : FINANCIAL LIABILITIES ,BORROWINGS (CURRENT)

Particulars	As at 31st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Current Maturity of Long Term Borrowings	631.72	329.06
Total	631.72	329.06

NOTE - 16 : FINANCIAL LIABILITIES, TRADE PAYABLES (CURRENT)

Particulars	As at 31st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Trade Payables		
(a) For Power Purchase (UPPCL)	2925.23	2259.51
(b) For Transmission Charges (UPPTCL)	84.30	92.74
Total	3009.53	2352.25

NOTE - 17 : FINANCIAL LIABILITIES, OTHERS (CURRENT)

Particulars	As at 31st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Interest payable on security deposit	45.05	41.88
Liability for Capital Supplies/Works	22.76	30.28
Liability for O&M Supplies/Works	6.08	24.72
Prior Period Adjustment of Liability for O&M		
Staff Related Liabilities	60.15	52.15
Deposits & Retentions from Suppliers & Others	35.89	34.83
Payable to DISCOMS -		
MVVNL	6.47	5.79
PVVNL	4.24	4.18
Pash VVNL	0.47	0.89
Other current Liabilities towards UPPCL	63.11	52.9
Liabilities towards UP Power Sector Employees Trust-		
General Provident Fund	2.78	3.88
Pension and Gratuity	4.84	6.39
CPF Trust	0.16	0.58
Liability to GPF&CPF Trust for loss on investment	100.78	94.1
Interest Accrued but not due on Borrowings	2.93	2.73
Grand Total	355.71	355.30

NOTE - 18 : OTHER CURRENT LIABILITIES

Particulars	As at 31st Mar , 2023	As at 31st March , 2022
	₹ In Crores	₹ In Crores
Electricity Duty & Other Levies payable to Govt.	1385.59	1245.81
Liability for GST	0.55	1.51
Deposit Works	52.97	52.54
Sundry Liabilities	4.35	3.49
Provision for Leave Encashment	4.17	3.79
Sub Total	1447.63	1,307.14
Inter Unit Transfer :		
IUT Material with in zone	0.00	-
Inter-Unit Accounts - Personnel	0.00	0.03
Inter-Unit Accounts-Other	6.95	6.95
Sub Total	6.95	6.98
Less: Provision for Unsecured considered Doubtful	6.95	6.98
Net Sub Total	0.00	-
Grand Total	1447.63	1307.140519

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Unaudited Notes forming part of the financial statements for the Quarter ended 31st Mar,2023

NOTE - 19 : REVENUE FROM OPERATIONS

Particulars	Quarter ended			Year to date		Year ended
	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Sale of Power (Refer Note (i) below)	608.75	684.98	907.05	2,973.33	2,744.52	2,744.52
Total	**608.75**	**684.98**	**907.05**	**2,973.33**	**2,744.52**	**2,744.52**

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Note: (i) Sale of Power comprises :						
A. Electricity Charges						
Domestic (LMV-I)	201.42	262.84	272.58	1,217.95	1,031.31	1,031.31
Commercial (LMV-II)	72.25	89.12	93.86	368.42	274.75	274.75
Street Light (LMV-III)	14.52	14.84	8.86	52.89	52.28	52.28
Public Institution (LMV-IV)	4.44	5.05	17.46	24.87	60.90	60.90
Tubewell & Pump (LMV-V)	0.02	0.01	0.01	0.06	0.05	0.05
Small Power (LMV-VI)	67.58	69.95	85.22	287.30	327.37	327.37
Water works (LMV-VII)	25.48	23.70	43.20	105.52	113.37	113.37
Temp.Connection (LMV-IX)	-	-	8.14	-	8.37	8.37
Prepaid	-	-	-	-	36.72	36.72
Large & heavy (HV-I)	122.08	71.07	188.02	329.78	197.99	197.99
Large & heavy (HV-II)	90.81	139.24	181.61	544.84	605.38	605.38
LMV-XI	0.35	0.87	-	2.50	0.85	0.85
Internal Energy Consumed	9.80	8.29	8.10	39.20	35.18	35.18
Total A	**608.75**	**684.98**	**907.05**	**2973.33**	**2744.52**	**2744.52**
Domestic (LMV-I)	9.94	11.46	11.13	59.11	50.65	50.65
Commercial (LMV-II)	5.50	6.65	6.25	27.77	21.38	21.38
Street Light (LMV-III)	0.85	0.85	2.06	3.18	10.46	10.46
Public Institution (LMV-IV)	1.13	1.02	2.70	4.93	2.18	2.18
Tubewell & Pump (LMV-V)	0.00	0.00	0.00	-	-	-
Small Power (LMV-VI)	4.44	4.68	4.75	19.06	19.96	19.96
Water works (LMV-VII)	1.84	1.73	2.16	7.67	4.13	4.13
Temp.Connection (LMV-IX)	0.19	0.00	0.61	0.19	0.66	0.66
Large & heavy (HV-I)	1.09	5.28	6.10	19.44	11.76	11.76
Large & heavy (HV-II)	12.37	8.17	7.46	36.87	32.66	32.66
LMV-XI	0.03	0.07	0.00	0.19	0.03	0.03
Total B	**37.39**	**39.89**	**43.23**	**178.40**	**153.87**	**153.87**
Gross Sale of Power (A+B)	**646.14**	**724.87**	**950.29**	**3151.73**	**2898.39**	**2898.39**
Less : Electricity duty	37.39	39.89	43.23	178.40	153.87	153.87
Net Sale of Power	**608.75**	**684.98**	**907.05**	**2,973.33**	**2,744.52**	**2,744.52**
Total	**608.75**	**684.98**	**907.05**	**2,973.33**	**2,744.52**	**2,744.52**

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Notes forming part of the financial statements for the Quarter ended 31st Mar,2023

NOTE - 20 : OTHER INCOME

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
(i) Interest income (Refer Note (i) below)	0.02	0.03	0.36	0.67	4.05	4.05
(ii) Other non-operating income (Refer Note (ii) below)	63.00	12.72	157.23	170.43	263.22	263.22
Total	**63.02**	**12.75**	**157.60**	**171.10**	**267.27**	**267.27**

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
Note: (i) Interest income comprises:						
Interest from banks on Fixed Deposit	0.02	0.03	0.36	0.67	4.05	4.05
Total - Interest income	**0.02**	**0.03**	**0.36**	**0.67**	**4.05**	**4.05**
Note:(ii) Other non-operating income comprises:						
(a) Delayed Payment charges from consumers	-	-	32.75	-	32.75	32.75
(b) Other recoveries from consumers	0.48	0.26	0.22	1.60	2.81	2.81
(c) Sale of Scrap	-	-	-	0.42	0.45	0.45
(d) Penalty from Contractors	-0.94	0.21	2.62	-0.09	4.14	4.14
(e)Rental income	0.02	0.03	0.02	0.10	2.91	2.91
(f) Sales of Tender Forms	0.02	0.02	0.01	0.27	0.15	0.15
(g) Other Misc. Income/Forfeited Amount refunded	0.29	0.01	0.50	-3.78	0.05	0.05
(h) Subsidy for payment of Interest on Loan	-	-	-	-	-	-
(i) Interest on Income Tax Refund	-	-	-	-	-	-
(j) Additional loss subsidy received from GoUP for operational loss funding	63.13	12.19	-	171.91	219.96	219.96
(j) UDAY loss Subsidy received/receivable from GoUP	-	-	121.11	-	-	-
(k)Reversal of UDAY Subsidy for repayment of Interest on Loan	-	-	-	-	-	-
(i) Prior Period Adj of Other non-operating income			-		-	
Total - Other non-operating income	**63.00**	**12.72**	**157.23**	**170.43**	**263.22**	**263.22**

NOTE - 21 : PURCHASE OF POWER

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Purchase Cost	1,652.21	702.35	568.96	3800.52	2440.29	2,440.29
Transmission Cost	20.02	20.07	20.14	92.87	100.71	100.71
Total	**1672.23**	**722.42**	**589.10**	**3893.39**	**2541.00**	**2541.00**

NOTE - 22 : EMPLOYEE BENEFIT EXPENSES

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Salaries & Allowances	16.36	21.44	23.58	74.90	81.68	81.68
Dearness Allowance	7.47	7.46	6.67	27.88	20.10	20.10
Other Allowances	1.45	1.51	1.45	6.26	6.28	6.28
Bonus/ Ex-gratia	0.74	0.03	0.03	0.80	0.20	0.20
Earned Leaves Encashment	-2.49	1.27	0.60	2.09	11.24	11.24
Medical Expenses (Re-imbursement)	0.05	0.65	0.32	1.76	2.18	2.18
Others	-0.78	0.07	0.07	0.57	0.27	0.27
Staff welfare expenses	0.00	0.01	0.01	0.08	0.08	0.08
Pension and Gratuity	12.26	0.00	12.00	12.26	12.01	12.01
Contributions to provident and other funds	1.29	1.06	1.12	4.48	3.85	3.85
Less : Expenses Capitalized	-1.76	-0.03	0.00	-1.79	-9.55	(9.55)
Total	34.59	33.47	45.85	129.29	128.34	128.34

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Notes forming part of the financial statements for the Quarter ended 31st Mar,2023

NOTE - 23 : FINANCE COST

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ In Crores	₹ In Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
(i) Interest expense on Borrowings	68.80	58.01	57.18	270.37	238.99	238.99
Less: Rebate for timely payment of Interest	0.63	0.06	-	0.88	0.20	0.20
Sub Total	**68.17**	**57.95**	**57.18**	**269.49**	**238.79**	238.79
(ii) Other borrowing cost and finance charges	0.45	3.62	-0.15	6.81	9.98	9.98
(iii) Interest Expenses on Security deposits from consumers	1.93	1.95	-3.44	7.77	7.52	7.52
Total	**70.55**	**63.52**	**53.60**	**284.07**	**256.29**	**256.29**

NOTE - 24 : DEPRECIATION AND AMORTIZATION EXPENSES

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Line & Cable Network	14.44	10.31	16.43	45.16	40.83	40 83
Plant and Machinery	6.19	6.22	12.44	24.73	24.64	24.64
Building	0.48	0.43	1.03	1.76	1.70	1.7
Computer & Office Equipment	1.53	0.88	1.08	3.32	3.45	3.45
Furniture & fixture	0.02	0.02	0.08	0.08	0.08	0.08
Vehicles	0.01	0.02	0.05	0.07	0.08	0.08
Prior Period Adj of Depreciation	0.00	0.00	0.00	0.00	0.04	0.04
Grand Total	22.67	17.88	31.11	75.12	70.82	70.82
Less: Amortization of Consumer Contribution on Fixed	4.42	4.42	3.67	17.59	16.48	16.48
Depreciation charged to operation	**18.25**	**13.46**	**27.44**	**57.53**	**54.34**	54.34

NOTE - 25 : ADMINISTRATIVE, GENERAL & OTHER EXPENSES

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Interest Expense on Electricity duty	0.00	26.49	22.92	77.17	94.08	94.08
Rates & Taxes	0.42	0.00	0.00	0.43	1.83	1.83
Insurance	0.00	0.00	0.00	0.00	0.22	0.22
Communication	0.21	0.15	0.23	0.74	0.69	0.69
Travelling & Conveyance	0.05	0.03	0.04	0.27	0.22	0.22
Legal & Professional charges and other Audit fees	0.00	0.13	0.08	0.52	0.62	0.62
On line & Spot Billing charges	10.10	10.47	8.34	25.88	23.02	23.02
Printing & Stationery	-0.02	0.02	0.09	0.16	0.16	0.16
Advertisement Expenses	0.19	0.07	0.20	0.52	0.72	0.72
Fee & Subscription	-1.83	1.01	0.00	4.55	5.32	5.3192
Rebate to consumers	0.00	0.00	11.89	0.00	15.45	15.45
Security Charges	3.45	4.81	3.07	19.21	17.88	17.88
Stautory Auditors Remuneration	0.00	0.00	0.03	0.00	0.05	0.05
Electricity Consumption on Buildings	4.49	4.49	2.59	17.96	14.56	14.56
Miscellaneous expenses	3.52	3.44	0.00	11.09	10.87	10.87
Total	**20.58**	**51.10**	**49.48**	**158.50**	**185.69**	**185.69**

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KANPUR ELECTRICITY SUPPLY COMPANY LIMITED

Notes forming part of the financial statements for the Quarter ended 31st Mar,2023

Note - 26 : REPAIRS AND MAINTENANCE EXPENSES

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2021 to 31.03.2022	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Repairs & Maintenance - Building	0.35	0.79	6.05	1.82	2.84	2.84
Repairs & Maintenance - Machinery	4.44	6.55	4.18	23.68	28.85	28.85
Repairs & Maintenance - Line, Cables, Networks etc.	-1.35	7.71	7.49	30.09	30.78	30.78
Repairs & Maintenance - Others	0.55	2.28	1.34	6.20	5.61	5.61
Total	**3.99**	**17.33**	**19.06**	**61.79**	**68.08**	**68.08**

Note - 27 : BAD DEBTS & PROVISIONS

Particulars	31.03.2023	31.12.2022	31.03.2022	01.04.2022 to 31.03.2023	01.04.2022 to 31.03.2023	31.03.2022
	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores	₹ in Crores
Provision for Bad & doubtful trade Receivables	1.46	-0.29	10.68	-0.71	-99.27	(99.27)
Provision for doubtful loans & advances	0.00	0.00	-1.40	0.00	-1.29	(1.29)
Total	**1.46**	**-0.29**	**9.29**	**-0.71**	**-100.56**	**(100.56)**

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Kanpur Electricity Supply Company Ltd.

CIN U40105UP1999SGC024626

NOTE NO. 1A

SIGNIFICANT ACCOUNTING POLICY

1. **REPORTING ENTITY**

Kanpur Electricity Supply Company (KESCo), is a company domiciled in India having its registered address at 'KESA House',14/71, Civil Lines Kanpur. The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. Company) and is engaged in the distribution of electricity in its specified area.

2. **GENERAL/BASIS OF PREPARATION**

(a) The financial statements are prepared in accordance with the applicable provisions of the Companies Act, 2013. However where there is a deviation from the provisions of the Companies Act, 2013. in preparation of these accounts, the corresponding provisions of Electricity (Supply) Annual Accounts Rules 1985 have been adopted.

(b) The accounts are prepared under historical cost convention, on accrual basis, unless stated otherwise in pursuance of Ind AS, and on accounting assumption of going concern.

(c) Insurance and Other Claims, Refund of Interest on Income Tax & Other taxes, Interest on loans to staff is accounted for on receipt basis after the recovery of principal in full.

(d) **Statement of compliance**

The financial statements are prepared on accrual basis of accounting, unless stated otherwise, and comply with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable.

These financial statements were authorized for issue by Board of Directors on 10.5.2023.

Functional and presentation currency

The financial statements are prepared in Indian Rupee (₹), which is the Company's functional currency. All financial information presented in Indian rupees has been rounded to the nearest rupees in crores (up to two decimals), except as stated otherwise.

(e) **Use of estimates and management judgments**

The preparation of financial statements require management to make judgments, estimates and assumptions that may impact the application of accounting policies and the reported value of asset, liabilities, income, expenses and related disclosures concerning the items involved as well as contingent Assets and Liabilities at the balance sheet date. The estimates and management's judgments are based on previous experience and other factor

Gupta Akash & Company Chartered Accountants KANPUR

considered reasonable and prudent in the circumstances. Actual results may differ from this estimate.

Estimates and Underlying assumptions are reviewed as on ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are reviewed and if any future periods affected.

(f) **Current and non-current classification**

1)The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading:
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

3. SIGNIFICANT ACCOUNTING POLICIES

I- PROPERTY, PLANT AND EQUIPMENT

(a) Property, Plant and Equipment are shown at historical cost less accumulated depreciation.

(b) All costs relating to the acquisition and installation of Property, Plant and Equipment till the date of commissioning are capitalized.

(c) Consumer Contribution, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.

(d) In the case of commissioned assets, where final settlement of bills with the contractor is yet to be affected, capitalization is done, subject to necessary adjustment in the year of final settlement.

(e) Due to multiplicity of functional units as well as multiplicity of functions at particular unit, Employees cost to capital works are capitalized @ 15% on deposit works, 13.50% on Distribution works and @ 9.5% on other works on the amount of total expenditure.

(f) Borrowing cost during construction stage of capital assets are capitalized as per provisions of Ind AS-23.

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II- **CAPITAL WORK-IN-PROGRESS**

Property, Plant and Equipment those are not yet ready for their intended use are carried at cost under Capital Work-In-Progress, comprising direct costs, related incidental expenses and attributable interest.

The value of construction stores is charged to capital work-in-progress as and when the material is issued. The material at the year end lying at the work site is treated as part of capital work in progress.

III- **INTANGIBLE ASSETS**

Intangible assets are measured on initial recognition at cost. Subsequently the intangible assets are carried at cost less accumulated amortization/accumulated impairment losses. The amortization has been charged over its useful life in accordance with Ind AS-38.

An intangible asset is derecognized on disposal or when no future economic benefits are expected from its use.

IV- **DEPRECIATION**

(a) In terms of Part-B of Schedule-II of the Companies Act, 2013, The Company has followed depreciation rate/useful life using the straight line method and residual value of Property, Plant and Equipment as notified by the UPERC Tarrif Regulations.
In Case of change in rates/useful life and residual value, the effect of change is recognized prospectively.

(b) Depreciation on additions to / deductions from Property, Plant and Equipment during the year is charged on Pro rata basis.

V- **STORES & SPARES**

(a) Stores and Spares are valued at cost.

(b) As per practice consistently followed by the Company, Scrap is accounted for as and when sold.

(c) Any shortage /excess of material found during the year end are shown as "material short/excess pending investigation" till the finalization of investigation.

VI- **REVENUE/ EXPENDITURE RECOGNITION**

(a) Revenue from sale of energy is accounted for on accrual basis.

(b) Late payment surcharge recoverable from consumers on energy bills is accounted for on cash basis due to uncertainty of realization.

(c) The sale of electricity does not include electricity duty payable to the State Government.

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(d) Sale of energy is accounted for based on tariff rates approved by U.P. Electricity Regulatory Commission.

(e) In case of detection of theft of energy, the consumer is billed on laid down norms as specified in Electricity Supply Code.

(f) Penal interest, over due interest, commitment charges, restructuring charges and incentive/rebates on loans are accounted for on cash basis after final ascertainment.

VII- POWER PURCHASE

Power purchase is accounted for in the books of Corporation as below:

(a) The Bulk purchase of power is made available by the holding company (U.P. Power Corporation Limited) and the cost of Power Purchase is accounted for on accrual basis at the rates approved/bills raised by UPPCL.

(b) Transmission charges are accounted for on accrual basis on bills raised by the U.P Power Transmission Corporation Limited at the rates approved by UPERC.

VIII- EMPLOYEE BENEFITS

(a) Liability for Pension & Gratuity in respect of employees has been determined on the basis of actuarial valuation and has been accounted for on accrual basis.

(b) Medical benefits and LTC are accounted for on the basis of claims received and approved during the year.

(c) Leave encashment has been accounted for on accrual basis.

IX- PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

(a) Accounting of the Provisions is made on the basis of estimated expenditures to the extent possible as required to settle the present obligations.

(b) Contingent assets and liabilities are disclosed in the Notes on Accounts.

(c) The Contingent assets of unrealisable income are not recognised.

X- GOVERNMENT GRANT, SUBSIDIES AND CONSUMER CONTRIBUTIONS

Government Grants (Including Subsidies) are recognised when there is reasonable assurance that it will be received and the company will comply the conditions attached, if any, to the grant. The amount of Grant, Subsidies and Loans are received from the State Government by the UPPCL centrally, being the Holding Company and distributed by the Holding Company to the DISCOMS.

Consumer Contributions, Grants and Subsidies received towards cost of capital assets are treated initially as capital reserve and subsequently amortized in the proportion in which depreciation on related asset is charged.

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XI- FOREIGN CURRENCY TRANSACTIONS

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of transaction. Gains and Losses, if any, as at the year-end in respect of monetary assets and liabilities are recognized in the Statement of Profit and Loss.

XII- DEFERRED TAX LIABILITY

Deferred tax liability of Income Tax (reflecting the tax effects of timing difference between accounting income and taxable income for the period) is provided on the profitability of the Company and no provision is made in case of current loss and past accumulated losses as per Para 34 of Ind AS 12 "Income Taxes".

XIII- STATEMENT of CASH FLOWS

Cash Flow Statement is prepared in accordance with the indirect method prescribed in Ind AS – 7'Statement of Cash Flow'.

XIV- FINANCIAL ASSETS

Initial recognition and measurement:
Financial assets of the Company comprises, Cash & Cash Equivalents, Bank Balances, Trade Receivable, Advance to Contractors, Advance to Employees, Security Deposits, Claim recoverable etc. The Financial assets are recognized when the company become a party to the contractual provisions of the instrument.
All the Financial Assets are recognized initially at fair value plus transaction cost that are attributable to the acquisition or issue of the financial assets as the company purchase/acquire the same on arm length price and the arm length price is the price on which the assets can be exchanged.

Subsequent Measurement:

A- **Debt Instrument:-**A debt instrument is measured at the amortized cost in accordance with Ind AS 109.
B- **Equity Instrument:-**All equity investments in entities are measured at fair value through P & L (FVTPL) as the same is not held for trading.

Impairment on Financial Assets- Expected credit loss or provisions are recognized for all financial assets subsequent to initial recognition. The impairment losses and reversals are recognized in Statement of Profit & Loss.

XV- FINANCIAL LIABILITIES

Initial recognition and measurement:
Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments. All the financial liabilities are recognised initially at fair value. The Company's financial liabilities include trade payables, borrowings and other payables.

Subsequent Measurement:
Borrowings have been measured at fair value using effective interest rate (EIR) method. Effective interest rate method is a method of calculating the amortized cost of a financial instrument and of allocating interest and other expenses over the relevant period. Since each borrowings has its own separate rate of interest and risk, therefore the rate of interest at which they are existing is treated as EIR.
Trade and other payables are shown at contractual value/amortized cost.

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A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expired.

XVI- MATERIAL PRIOR PERIOD ERRORS

Material prior period errors are corrected retrospectively by restating the comparative amount for the prior periods presented in which the error occurred. If the error occurred before the earliest period presented, the opening balance of assets, liabilities and equity for the earliest period presented, are restated.

As per our separate report of even date attached

For
Gupta Akash & Company
Chartered Accountants
FRN. 019734C

Gupta Akash & Company
KANPUR
Chartered Accountants

12/5/23

CA Akash Gupta
Partner
M.No. 417069
Date: 12/05/2023
Place: Kanpur

For and on behalf of the Board of Directors

(Anand Kumar)
Dy. C.A.O. & CFO

(Pallavi Khurana Malhotra)
Company Secretary

(H. K. Agarwal)
Director (Finance)

(Samuel Paul N.)
Managing Director

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

Note No. 1 B

UNAUDITED NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31stMar,2023 AND STATEMENT OF PROFIT& LOSS ACCOUNT FOR THE PERIOD APR-22 TO Mar-23

1. Kanpur Electricity Supply Company (KESCo), is a company domiciled in India having its registered address at 'KESA House',14/71, Civil Lines Kanpur. The company is registered under the erstwhile Companies Act, 1956 and was incorporated through the Transfer Scheme dated 15th January, 2000, wherein the assets, liabilities and personnel of Kanpur Electricity Supply Administration (KESA) under erstwhile Uttar Pradesh State Electricity Board (UPSEB) were transferred to KESCo. Subsequently the UP Electricity Regulatory Commission, in exercise of the powers conferred on it under Section 15 of the Uttar Pradesh Electricity Reform Act, 1999 (Uttar Pradesh Act No.24 of 1999), granted KESCO on 4th October 2000 a distribution license for a period of 30 years for carrying out the business of Distribution and Retail Supply of electrical energy within its license area.

2. The Company is a wholly owned subsidiary of U.P. Power Corporation Limited, Lucknow (A State Govt. company) and is engaged in the distribution of electricity in its specified area.

3. The amount of Loans, Subsidies and Grants were received from the State Government by the Uttar Pradesh Power Corporation Limited centrally, being the Holding Company and distributed by the Holding Company to the DISCOMs, which have been accounted for accordingly.

4. The share capital includes 700 Equity shares of ₹ 10 each allotted to subscribers of Memorandum of Association

5. The loan taken by the Company during the period April to March, 2023 amounted to ₹ 313.10Crores out of which Rs Nil was taken directly by KESCo and ₹ 313.10Crores was taken by Holding Company i.e., UPPCL for and on behalf of KESCo as per details given below: -

Particulars	FY 2022-23 (₹ in Crore)	FY 2021-22 (₹ in Crore)
Taken directly by KESCo	Nil	Nil
Taken by UPPCL on behalf of KESCo-		
(a) REC	126.68	66.39
(b) PFC	186.42	66.39
Total	313.10	132.78

6. The Board of Directors of KESCO has escrowed all the Revenue receipt accounts in favour of U.P. Power Corporation Limited, Lucknow. The Holding Company has been further authorized to these escrow revenue accounts for raising or borrowing the funds for & on behalf of KESCO for all necessary present and future financial needs including Power Purchase obligation

7. Based on actuarial valuation report dt. 9.11.2000 submitted by M/s Price Waterhouse Coopers to UPPCL (the Holding Company) provision for accrued liability on account of Pension and Gratuity has been made @16.70% and 2.38% respectively on the amount of Basic pay, Grade pay and DA paid to erstwhile UPSEB employees.

A part from this,with respect to employees appointed under KESCo after 14.01.2000, the provision for accrued liability on account of Gratuity has been made as per separate actuarial valuation report by M/s Mithras Consultants, Actuarial valuators and liability on account of earned leave encashment for all employees has also been made as per actuarial valuation report by M/s Mithras Consultants.

8. Revenue from Operation

Revenue from Sale of Power is recognized on satisfaction of performance obligation upon supply of power to the consumers at an amount that reflects the consideration (As per UPERC Tariff), the Company expects to receive in exchange for those supplied power.

9. Consumer Contribution received under Deposit work has been amortized in the proportion in which depreciation on related assets is charged to allocate the transaction price over a period of life of assets.

10.

a) Property, Plant & Equipment including Land remained with the company after notification of final transfer scheme are inherited from erstwhile UPSEB which had been the title holder of the such Property, Plant & Equipment. The title deeds of new Property, Plant & Equipment created after incorporation of the company, are held in the respective units where such Property, Plant & Equipment were created/purchased.

b) In terms of powers conferred by the Notification no. GSR 627(E) dated 29 August 2014 of Ministry of Corporate Affairs, Govt. of India, the Depreciation/Amortization on Property, Plant & Equipment/Intangible Assets have been calculated taking into consideration the rate of depreciation for Property, Plant & Equipment as provided in the orders of UPERC (Multiyear Tariff for Distribution and Transmission) Regulations,2019 .

c) Land of the company is on lease from UPPCL at ₹. 1.00 per month as per the transfer scheme.

11. Capitalization of Interest on borrowed fund utilized during construction stage of Capital Assets is done by identifying the Schemes/Assets and the funds used for the purpose to the extent established.

12. Balances appearing under the heads 'Other Non-Current Assets','Other Current Financial Assets', 'Other Current Assets^Other Current Financial Liabilities', 'Other Current liabilities', 'Material in transit/ under inspection/lying with contractors are subject to confirmation.

13. Basic and diluted earnings per share has been shown in the Statement of Profit & Loss in accordance with Ind AS-33" Earnings Per Share". Basic earnings per share have been computed by dividing net loss by the weighted average number of equity shares outstanding during the year.

Earnings Per Share
Amount ₹ in Crore

Particulars	FY 2022-23	FY 2021-22
Net Profit after tax (₹ in Crore) (Numerator used for calculation of Basic and Diluted EPS)	(1448.13)	(218.21)
Weighted average number of Equity Shares (in Crore) (denominator for calculating Basic EPS)	224.93	197.77
Basic earnings per share of ₹ 10/- each	(6.44)	(1.10)

As per para 43 of Ind AS-33 issued by the Institute of Chartered Accounts of India, Potential Equity Shares are treated as Anti-Dilutive as their conversion to Equity Shares would increase loss per share. Therefore, effect of Anti-Dilutive Potential Equity Shares is ignored in calculating Dilutive Earnings Per Share) * for FY 2022-23

14. Amount due to Micro, Small and medium enterprises (under the MSMED Act 2006) could not be ascertained and interest thereon could not be provided for want of sufficient related information. However, the company is in process to obtain the complete information in this regard.

15. Bill of power purchase and transmission charges is being taken in to account as per the bills raised by UPPCL/UPPTCL.

16. Payment to Directors and Officers in foreign currency towards foreign tour was NIL (Previous year NIL).

17. Debts due to/from Directors were Nil (Previous year Nil)

18. Since the Company is principally engaged in the distribution business of Electricity and there is no other reportable Operating segment as per Ind AS-108, hence the disclosure as per Ind AS-108 on operating segment reporting is not required.

19. Related Party Disclosure as per Ind AS 24

A-List of Related Parties

(a) List of Parent, Subsidiary and Associates of Parent Company:-

Company/Govt	Nature
Government of Uttar Pradesh	Holding Company,UPPCL is a Govt of UP undertaking
Uttar Pradesh Power Corporation Ltd.	Holding Company
DakshinanchalVidyutVitran Nigam Ltd	Subsidiary of Holding Company
PaschimanchalVidyutVitran Nigam Ltd	Subsidiary of Holding

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	Company
MadhyanchalVidyutVitran Nigam Ltd	Subsidiary of Holding Company
PoorvanchalVidyutVitran Nigam Ltd	Subsidiary of Holding Company
Sonebhadra Power Generation Company Limited	Subsidiary of Holding Company
Southern UP Power Transmission Corporation Limited	Subsidiary of Holding Company
Yamuna Power Generation Company Limited	Associates of Holding Company

(b) Key Management Personnel: -

S. No	Name	Designation	Working Period for FY 2022-23	
			From	Up to
Key managerial personnel of KESCo				
1	Sri M Devaraj ,IAS	Chairman	10.03.2021	31.03.2023
2	Sri Pankaj Kumar, IAS	Managing Director, UPPCL (Nominee Director)	10.03.2021	31.03.2023
3	Sri Anil Dhingra, IAS	Managing Director, KESCo	12.02.2021	22.02.2023
4	Sri Samuel Paul N., IAS	Managing Director, KESCo	23.02.2023	31.03.2023
4	Sri Nidhi Narang	Director (Finance),UPPCL	01.06.2022	31.03.2023
5	Sri HK Agarwal	Director (Finance),KESCo	12.12.2022	31.03.2023
6	Sri Sanjay Srivastava	Director (Technical)	20.01.2021	31.03.2023
7	Sri Vishakh G Iyer	DM Kanpur,(Nominee Director)	08.06.2022	31.03.2023
8	Smt Saumya Agarwal, IAS	Women Director	28.07.2020	29.08.2022
9	SmtYashuRustagi,IAS	Women Director	29.08.2022	31.03.2023
10	Smt Abha Sethi Tandon	Company Secretary	14.03.2013	31.03.2023

c).

The Company is a State Public Sector Undertaking (SPSU) controlled by State Government by holding majority of shares through its holding company (UPPCL). Pursuant to Paragraph 25 & 26 of Ind AS 24, entities over which the same government has control or joint control, or significant influence, then the reporting entity and other entities shall be regarded as related parties. The Company has applied the exemption available for Government related entities and has made limited disclosures in the financial statements. Such entities from which Company have significant transactions includes but not limited to U.P Power Transmission Corporation Limited.

d)Post-Employment Benefit Plan: -

Uttar Pradesh State Power Sector Employees Trust.

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B. Transaction with related Parties

a) Transaction with Holding and fellow Subsidiary of Holding Company:

(Amount₹In Crore)

Particulars	**Holding Company**		**Fellow Subsidiary**	
	2022-23	**2021-22**	**2022-23**	**2021-22**
(i) Power Purchase	3800.52	2,440.29		
(ii) Equity Contributed Received	182.47	264.55	-	-
(iii) Payable for other Transaction	10.21	12.12	01.81	3.49
(iv) Receivable for other Transactions				0.08
(v) Receivable on account of Loan& Deposit work	(69.22)	208.09	-	-

b)Transaction with related parties under the control of same government:

Name of The Company	**Nature of Transaction**	**2022-23 (₹ in Crore)**	**2021-22 (₹ in Crore)**
UP Power Transmission Corporation Limited	Transmission Charges	92.87	100.71

d) Outstanding Balances of Holding, Fellow Subsidiary& Companies under the control of same government

Company	**Nature**	**Payable/Receivable**	**Amount as on 31.03.2023 (₹ in Crore)**	**Amount as on 31.03.2022 (₹ in Crore)**
UPPCL	Liability for Power Purchase	Payable	2925.23	2259.51
UPPCL	Other Dues	Payable	63.11	52.90
UPPTCL	Liability for Transmission Charges	Payable	84.30	92.74
UPPTCL	Other Advances	Receivable	10.49	10.49
UPRVUNL	Other Advances	Receivable	-	-
DVVNL	Other Advances	Receivable	6.93	7.33

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MVVNL	Other Payables	Payable	6.47	5.79
Pash VVNL	Other Payables	Payable	0.47	0.89
Pu VVNL	Other Payables	Payable	4.24	4.18

20. Due to heavy carried forward losses / depreciation and uncertainties to recover such losses/depreciation in near future, the deferred tax assets have not been recognized in accordance with Ind 'AS-12 Income Taxes' issued by ICAI.

21. In the opinion of management, there is no specific indication of impairment of any assets as on balance sheet date as envisaged by Ind AS 36'Impairment of Assets' of ICAI. Further, the assets of the corporation have been accounted for at their historical cost and most of the assets are very old where the impairment of assets is very unlikely.

22. Previous year figures have been regrouped/reclassified wherever necessary to confirm to this year classification

23. The company has booked₹63.14Crores during Q4,2022-23 towards additional subsidy received from GoUP for operational loss funding during the period.

24. Financial Risk Management

The company's principal financial liabilities comprise loans and borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include borrowings/advances, trade & other receivables and Cash that derive directly from its operations.

The company is exposed to the following risks from its use of financial instruments:

(a) Regulatory Risk

The company's substantial operations are subject to regulatory interventions, introductions of new laws and regulations including changes in competitive framework. The rapidly changing regulatory landscape poses a risk to the company.

Regulations are framed by State Regulatory Commission as regard to Standard of Performance for utilities, Terms & Conditions for determination of tariff, obligation of Renewable Energy purchase, grant of open Access, Deviation Settlement Mechanism, etc. Moreover, the State Government are notifying various guidelines and policy for growth of the sector. These Policies/Regulations are modified from time to time based on need and development in the sector. Hence the policy/regulation is not restricted only to compliance but also has implications for operational performance of utilities, return of Equity, Revenue, competitiveness, and scope of supply.

To protect the interest of utilities, State Utilities are actively participating while framing of Regulations, ARR is regularly filed to UPERC considering the effect of change, increase/Marrease, of power purchase cost and other expenses in Mariding the Tariff of Sales of Power to ultimate consumers.

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(b) Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counter party to a financial instrument fails to meet its contractual obligation resulting in a financial loss to the company. Credit risk arises principally from cash & cash equivalents and deposits with banks and financial institutions. In order to manage the risk, company accepts only high rated bank/FIs.

(c) Market Risk- Foreign Currency Risk

Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the company's income/loss. The objective of market risk management is to manage and control market risk exposure within acceptable parameters, while optimizing the return. The company has no material foreign currency transaction hence there is no Market Risk w.r.t foreign currency translation.

(d) Market Risk- Interest Rate Risk

The company is exposed to interest rate risk arising from borrowing with floating rates because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The company manages the interest rate risks by entering into different kind of loan arrangements with varied terms (eg. Rate of interest, tenure etc.).

Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments are as under:

(Amount ₹in Crore)

Particulars	31.03.2023	31.03.2022
Financial Assets		
Fixed Interest Rate Instruments- Deposits with Bank	0.13	4.72
Financial Liabilities		
Financial Instrument Loans	2947.66	2775.38

(e) Liquidity Risk: Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or other financial assets. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed condition, without incurring unacceptable losses or risking damage to the company's reputation.

The Company manages liquidity risk by maintaining adequate FI/Bank facilities and reserve borrowing facilities by continuously monitoring, forecast the actual cash flows and matching the maturity profile of financial assets and liabilities.

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25. Capital Management

The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and maintain an appropriate capital structure of debt and equity.

The company is wholly owned by UPPCL (A Govt. of UP Undertaking) and the Marision to transferring the share application money for issuing the shares is solely laid with GoUP through UPPCL. The company acts on the instruction and orders of UPPCL to comply with the statutory requirements.

The debt portion of capital structure is funded by the various banks, FIs and other institutions as per the requirement of the company.

26. The figures of Year to Date 01.04.2021 to 31.03.2022 are those as per Audited figures for FY 2021-22 and may differentiate from the sum total of quarterly results published for FY 21-22 on account of impact of year end adjustment entry passed after publication of quarterly accounts.

27. Additional Information required under the Schedule-III of the Companies Act, 2013 are as under: -

(a) Quantitative Details of Energy Purchased &Sold:-

Particulars	2022-23	2021-22
Total Power Purchased (MU)	4228.570	3757.862
Total Power Sold (MU)	3896.67	3396.635
Transmission & Distribution Loss (MU)	331.90	361.227
% Transmission & Distribution loss	7.85%	9.61%

28. Additional Regulatory Information Required by Schedule III

(a) The Company has not provided any Loans/Advances to its promoters/Directors/KMPs and Related Parties.

(b) No proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder during the year ended March 31, 2023 and March 31, 2022.

(c) The Company has not invested or traded in Crypto Currency or Virtual Currency during the Quarter ended Mar 31,2023 and March 31, 2022.

(d) During the Quarter/year ended Mar 31,2023 and March 31, 2022., the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(e) Compliance with number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 is not applicable on the Company, as the Company is a Government Company as define under clause 45 of section 2 of Companies Act,2013.

(f) The Company has not been marked as Willful Defaulter by any bank or financial institution or government or any government authority during the Quarter ended Mar 31, 2023 and March 31, 2022..

Gupta Akash & Company Chartered Accountants KANPUR

KANPUR ELECTRICITY SUPPLY COMPANY LIMITED
14/71, CIVIL LINES, KESA HOUSE, KANPUR (U.P.)

(g) As per best of our knowledge, the Company does not have any transactions with companies struck off under section 248 of Companies Act, 2013 (as amended) or section 560 of Companies Act,1956.

(h) No arrangement has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(i) Company has not advanced or loaned or invested fund (either borrowed fund or share premium or any other sources or kind of funds) to any other person (s) or entity (ies) including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

   (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

   (ii) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(j) As per requirement of Section 135 and Schedule VII of the Companies Act 2013 read with Companies (Corporate Social Responsibility policy) Rules 2014, the company has incurred losses during the three immediately preceding Financial Years as per Section 198 of the Companies Act 2013, hence no amount has been spent on CSR, and no provision has been made by the Company in this regard.

29. The figures as shown in the Balance Sheet, Statement of Profit& Loss, and Notes shown in () denotes negative figures.

30. The Annual Accounts ofFY 2021-22 are yet to be adopted at the Annual General Meeting of the companyas the final comments of Comptroller & Auditor General of India for the supplementary audit of FY 2021-22 have not yet been received.

As per our separate report of even date attached

For
Gupta Akash & Company
Chartered Accountants
FRN. 019734C

Gupta Akash & Company ★Chartered Accountants★ CA KANPUR

12/5/23

CA Akash Gupta
Partner
M.No. 417069
Date: 12/05/2023
Place: Kanpur

For and on behalf of the Board of Directors

(Anand Kumar)
Dy. C.A.O. & CFO

(Pallavi Khurana Malhotra)
Company Secretary

(H. K. Agarwal)
Director (Finance)

(Samual Paul N.)
Managing Director

Kanpur Electricity Supply Co Ltd

Supporting Annexure for Financial And Technical Data for Quarterly FY 2022-23

State:	*Uttar Pradesh*
Discom:	*KESCo*
Current Year (CY)	*2022-23*
Previous Year (PY)	*2021-22*

Rs in Cr

Table 1: Revenue Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
0 Revenue from Operations (A = A1+A2+A3+A4+A5+A6)	818.57	616.61	861.03	679.10	684.98	643.89	608.75	907.050	2,973.33	2,846.65	2,744.52
A1: Revenue from Sale of Power	*818.57*	*616.61*	*861.03*	*679.10*	*684.98*	*643.89*	*608.75*	*907.050*	2,973.33	2,846.65	2,744.52
A2: Fixed Charges/Recovery from theft etc.									-	-	
A3: Revenue from Distribution Franchisee									-	-	
A4: Revenue from Inter-state sale and Trading									-	-	
A5: Revenue from Open Access and Wheeling									-	-	
A6: Any other Operating Revenue	-		-	-	-	-	-	-	-	-	
Revenue - Subsidies and Grants (B = B1+B2+B3)	55.87	49.03	40.72	49.03	12.19	55.26	63.13	121.10	171.91	274.42	219.96
B1: Tariff Subsidy Booked									-	-	
B2: Revenue Grant under UDAY									-	-	
B3: Other Subsidies and Grants	*55.87*	*49.03*	*40.72*	*49.03*	*12.19*	*55.26*	*63.13*	*121.10*	171.91	274.42	*219.96*
Other Income (C = C1+C2+C3)	-2.40	6.51	1.15	6.02	0.55	1.84	-0.11	36.50	-0.81	50.87	47.31
*C1: Income booked against deferred revenue**									-	-	
C2: Misc Non-tariff income from consumers (including DPS)									-	-	
C3: Other Non-operating income	*-2.40*	*6.51*	*1.15*	*6.02*	*0.55*	*1.84*	*-0.11*	*36.50*	-0.81	50.87	*47.31*
Total Revenue on subsidy booked basis (D = A + B + C)	**872.04**	**672.15**	**902.90**	**734.15**	**697.72**	**700.99**	**671.77**	**1,064.65**	**3,144.43**	**3,171.94**	**3,011.79**
Tariff Subsidy Received (E)									-	-	
Total Revenue on subsidy received basis (F = D - B1 + E)	**872.04**	**672.15**	**902.90**	**734.15**	**697.72**	**700.99**	**671.77**	**1,064.65**	**3,144.43**	**3,171.94**	**3,011.79**
Whether State Government has made advance payment of subsidy for the quarter(Yes/No)											

*Revenue deferred by SERC as per tariff order for the relevant FY

Table 2: Expenditure Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
Cost of Power (G = G1 + G2+ G3)	644.10	571.18	854.64	631.92	722.42	584.37	1,672.23	589.09	3,893.39	2,376.56	2,541.00
G1: Generation Cost (Only for GEDCOS)									-	-	
G2: Purchase of Power	*616.43*	*548.37*	*829.53*	*604.92*	*702.35*	*563.97*	*1,652.21*	*568.95*	3,800.52	2,286.21	2440.29
G3: Transmission Charges	*27.67*	*22.81*	*25.11*	*27.00*	*20.07*	*20.40*	*20.02*	*20.14*	92.87	90.35	100.71
O&M Expenses (H = H1 + H2 + H3 + H4 + H5 + H6 + H7)	178.59	159.20	183.84	172.70	178.64	177.68	158.10	206.11	699.17	715.69	689.00
H1: Repairs & Maintenance	*20.64*	*17.63*	*19.81*	*17.90*	*17.35*	*18.07*	*3.99*	*19.06*	61.79	72.66	68.08
H2: Employee Cost	*30.51*	*27.96*	*30.67*	*27.84*	*33.53*	*29.11*	*34.59*	*45.85*	129.30	130.76	128.34
H3: Admn & General Expenses	*39.50*	*31.76*	*47.34*	*34.20*	*51.08*	*42.91*	*20.58*	*49.48*	158.50	158.35	185.69
H4: Depreciation	*12.51*	*14.36*	*13.32*	*14.36*	*13.45*	*13.33*	*18.25*	*27.44*	57.53	69.49	54.34
H5: Total Interest Cost	*70.60*	*62.60*	*79.41*	*79.50*	*63.52*	*70.87*	*70.55*	*53.60*	284.08	266.57	256.29
H6: Other expenses	*4.83*	*4.89*	*-6.71*	*-1.10*	*-0.29*	*3.39*	*3.46*	*10.68*	1.29	17.86	-97.84
H7: Exceptional Items							*6.68*		6.68	-	94.1
Total Expenses (I = G + H)	**822.69**	**730.38**	**1,038.48**	**804.62**	**901.06**	**762.05**	**1,830.33**	**795.20**	**4,592.56**	**3,092.25**	**3,230.00**
Profit before tax (J = D - I)	**49.35**	**-58.23**	**-135.58**	**-70.47**	**-203.34**	**-61.06**	**-1,158.56**	**269.45**	**-1,448.13**	**79.69**	**-218.21**
K1: Income Tax									-	-	
K2: Deferred Tax									-	-	
Profit after tax (L = J - K1 - K2)	**49.35**	**-58.23**	**-135.58**	**-70.47**	**-203.34**	**-61.06**	**-1,158.56**	**269.45**	**-1,448.13**	**79.69**	**-218.21**

Balance Sheet

Table 3: Total Assets	2022-23 As on 30th June	2021-22 As on 30th June	2022-23 As on 30th Sep	2021-22 As on 30th Sep	2022-23 As on 31st Dec	2021-22 As on 31st Dec	2022-23 As on 31st Mar	2021-22 As on 31st Mar	Audited 2021-22
M1: Net Tangible Assets & CWIP	1,157.83	1,153.93	1,147.88	1,149.68	1,136.36	1,147.92	1,168.32	1,139.48	1163.99
M2: Other Non-Current Assets	7.44	7.44	7.44	7.44	7.44	7.43	7.44	7.43	7.44
M3: Net Trade Receivables	3,394.24	3,138.35	3,283.79	3,117.41	3,186.05	3,128.02	3,198.90	3,384.87	3,376.25
M3b: Gross Trade Receivable	3,948.59	3,792.02	3,831.43	3,769.98	3,733.40	3,783.99	3,747.71	4,051.52	3925.77
M3c: Provision for bad debts	554.35	653.67	547.64	652.57	547.35	655.97	548.81	666.65	549.52
M4: Subsidy Receivable	475.74	540.24	462.84	519.60	449.94	502.30	437.04	486.04	488.64
M5: Other Current Assets	482.43	487.86	429.15	495.80	363.11	470.39	397.50	497.82	469.516
Total Assets (M = M1 + M2 + M3 + M4 + M5)	**5,517.68**	**5,327.82**	**5,331.10**	**5,289.93**	**5,142.90**	**5,256.06**	**5,209.19**	**5,515.64**	**5,505.84**
Table 4: Total Equity and Liabilities									
N1: Share Capital ,General Reserves & other reserves	2,732.43	2,433.90	2,761.21	2,435.55	2,767.01	2,455.47	2,843.42	2,643.13	2658.17
N2: Accumulated Surplus/ (Deficit) as per Balance Sheet	-4,130.14	-4,019.44	-4,265.72	-4,089.92	-4,469.00	-4,150.27	-5,627.96	-3,879.44	-4179.83
N3: Government Grants for Capital Assets									
N4: Non-current liabilities	240.57	224.43	242.89	225.60	237.31	230.42	233.20	234.78	237.42
N5: Capex Borrowings	**2,705.58**	**2,242.10**	**2,687.20**	**2,203.98**	**3,000.92**	**2,475.65**	**2,947.66**	**2,746.57**	**2,775.39**
N6a: Long Term Loans - State Govt	21.18	30.80	21.18	30.80		28.89	-	28.88	23.1
N6b: Long Term Loans - Banks & FIs	2,351.84	1,927.04	2,253.49	1,840.45	2,400.96	2,161.63	2,315.94	2,392.47	2423.23
N6c: Short Term/ Medium Term - State Govt		-							
N6d: Short Term/ Medium Term - Banks & FIs	332.56	284.26	412.53	332.73	599.96	285.13	631.72	325.22	329.0624
N6: Non-Capex Borrowings	-	-	-	-	-	-	-	-	-
N7a: Short Term Borrowings/ from Banks/ FIs		-							
N7b: Cash Credit/ OD from Banks/ FIs		-							
N8: Payables for Purchase of Power	2,283.89	2,671.24	2,170.04	2,671.67	1,831.74	2,740.42	3,009.53	2,274.34	2352.25
N9: Other Current Liabilities	1,685.35	1,775.59	1,735.48	1,843.05	1,774.92	1,504.37	1,803.34	1,496.26	1,662.43
Total Equity and Liabilities (N = N1 + N2 + N3 + N4 + N5 + N6 + N7 + N8 + N9)	**5,517.68**	**5,327.82**	**5,331.10**	**5,289.93**	**5,142.90**	**5,256.06**	**5,209.19**	**5,515.64**	**5,505.83**
Balance Sheet Check	-	-	-	-	-	-	0.00	-	

Table 5: Technical Details	Quarter 1 2022-23	Quarter 1 2021-22	Quarter 2 2022-23	Quarter 2 2021-22	Quarter 3 2022-23	Quarter 3 2021-22	Quarter 4 2022-23	Quarter 4 2021-22	Cumulative (6M/9M/12M) 2022-23	Cumulative (6M/9M/12M) 2021-22	Audited 2021-22
O1: Total Installed Capacity (MW) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-			
O1a: Hydel											
O1b: Thermal											
O1c: Gas											
O1d: Others											
O2: Total Generation (MU) (Quarter Ended) (Only for GEDCOs)	-	-	-	-	-	-	-	-	-	-	
O2a: Hydel									-	-	
O2b: Thermal									-	-	
O2c: Gas									-	-	
O2d: Others	-								-	-	
O3: Total Auxiliary Consumption (MU) (Quarter Ended)	-								-	-	
O4 : Gross Power Purchase (MU) (Quarter Ended)	1,343.986	959.265	1,258.344	1,135.553	813.934	840.030	812.304	822.042	4,228.568	3,756.890	3,757.862
Gross Input Energy (MU) (O5 = O2 - O3 + O4)	1,343.986	959.265	1,258.344	1,135.553	813.934	840.030	812.304	822.042	4,228.568	3,756.890	3757.862
O6: Transmission Losses (MU)(Interstate & Intrastate)									-	-	
O7: Gross Energy sold (MU)	1,211.850	842.932	1,150.476	1,010.216	764.770	769.682	769.575	759.585	3,896.671	3,382.415	3,396.635
O7a: Energy Sold to own consumers	1,211.850	842.932	1,150.476	1,010.216	764.770	769.682	769.575	759.585	3,896.671	3,382.415	3396.635
O7b: Bulk Sale to Distribution Franchisee	-	-	-	-	-	-	-	-	-	-	-
O7c: Interstate Sale/ Energy Traded/Net UI Export	-	-	-	-	-	-	-	-	-	-	-
Net Input Energy (MU) (O8 = O5 - O6 - O7c)	**1,343.986**	**959.265**	**1,258.344**	**1,135.553**	**813.934**	**840.030**	**812.304**	**822.042**	**4,228.568**	**3,756.890**	**3,757.862**
Net Energy Sold (MU) (O9 = O7 - O7c)	**1,211.850**	**842.932**	**1,150.476**	**1,010.216**	**764.770**	**769.682**	**769.575**	**759.585**	**3,896.671**	**3,382.415**	**3,396.635**
Revenue Billed including subsidy booked (O10 = A1 + A2 + A3 + B1)	**818.570**	**616.610**	**861.030**	**679.100**	**684.980**	**643.890**	**608.750**	**907.050**	**2,973.330**	**2,846.650**	**2,744.520**
O11: Opening Gross Trade Receivables (including any adjustments) (Rs crore)	3,744.430	3,564.390	3,718.830	3,627.100	3,549.000	3,563.760	3,441.100	3,538.030	**3,805.550**	**3,564.390**	3,564.390
O12: Adjusted Gross Closing Trade Receivables (Rs crore)	3,718.830	3,627.100	3,549.000	3,563.760	3,441.100	3,538.030	3,388.230	3,805.550	**3,388.230**	**3,805.550**	3,744.440
Revenue Collected including subsidy received (O13 = A1 + A2 + A3 + E + O11 - O12)	**844.170**	**553.900**	**1,030.860**	**742.440**	**792.880**	**669.620**	**661.620**	**639.530**	**3,390.650**	**2,605.490**	**2,564.470**
Billing Efficiency (%) (O14 = O9/O8*100)	**90.168**	**87.873**	**91.428**	**88.962**	**93.960**	**91.626**	**94.740**	**92.402**	**92.151**	**90.032**	**90.387**
Collection Efficiency (%) (O15 = O13/O10*100)	**103.13**	**89.83**	**119.72**	**109.33**	**115.75**	**104.00**	**108.69**	**70.51**	**114.04**	**91.53**	**93.44**
Energy Realised (MU) (O15a = O15*O9)	**1,249.75**	**757.20**	**1,377.40**	**1,104.44**	**885.24**	**800.44**	**836.41**	**536**	**4,349**	**3,198**	**3,173.80**
AT&C Loss (%) (O16 = 100 - O14*O15/100)	**7.01**	**21.06**	**-9.46**	**2.74**	**-8.76**	**4.71**	**-2.97**	**34.85**	**-2.84**	**14.89**	**15.54**

Table 6: Key Parameters	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
ACS (Rs./kWh) (P1 = I*10/O5)	6.121	7.614	8.253	7.086	11.070	9.072	22.53	9.67	10.86	8.23	8.60
ARR on Subsidy Booked Basis (Rs./kWh) (P2 = D*10/O5)	6.488	7.007	7.175	6.465	8.572	8.345	8.27	12.95	7.44	8.44	8.01
Gap on Subsidy Booked Basis (Rs./kWh) (P3 = P1 - P2)	-0.367	0.607	1.077	0.621	2.498	0.727	14.26	-3.28	3.42	-0.21	0.58
ARR on Subsidy Received Basis (Rs./kWh) (P4 = F*10/O5)	6.488	7.007	7.175	6.465	8.572	8.345	8.27	12.95	7.44	8.44	8.01
Gap on Subsidy Received Basis (Rs./kWh) (P5 = P1 - P4)	-0.367	0.607	1.077	0.621	2.498	0.727	14.26	-3.28	3.42	-0.21	0.58
ARR on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs/kWh) (Rs./kWh) (P6 = (F-B-C1)*10/O5)	6.488	7.007	7.175	6.465	8.572	8.345	8.27	12.95	7.44	8.44	8.01
Gap on Subsidy Received excluding Regulatory Income and UDAY Grant (Rs./kWh) (P7 = P1 - P6)	-0.367	0.607	1.077	0.621	2.498	0.727	14.26	-3.28	3.42	-0.21	0.58
Sale of Power as per A	818.570	616.610	861.030	679.100	684.980	643.890	608.750	907.050	2,973.330	2,846.650	2,744.520
Add: ED on Sale of Power	50.570	40.790	48.440	40.710	39.890	45.750	37.39	43.23	178.40	166.15	153.86
Gross Sale of Power with ED	869.140	657.400	909.470	719.810	724.870	689.640	646.140	950.280	3,151.730	3,012.800	2,898.380
Receivables (Days) (P8 = 365*M3/A)	355.381	434.423	337.867	414.233	349.978	416.192	371	409			425
Payables (Days) (P9 = 365*N10/G)	322.673	425.580	264.967	406.380	226.786	421.610	282	349			338
Total Borrowings (P10 = N6 + N8 + N9)	3,969.24	4,446.83	3,905.52	4,514.72	3,606.66	4,244.79	4,812.87	3,770.60	4,812.87	3,770.60	4,014.68

Table 7: Consumer Categorywise Details of Sale (MU)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
Q1: Domestic	661.75	486.20	607.94	563.56	303.43	293.34	301.16	287.99	1,874.28	1,631.09	1615.935
Q2: Commercial	225.12	102.11	213.06	215.76	167.10	172.74	170.04	169.96	775.33	660.57	643.382
Q3: Agricultural									-	-	
Q4: Industrial	285.63	219.10	293.82	197.03	261.28	267.00	264.46	263.17	1,105.19	946.30	890.54
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	39.33	35.49	35.64	33.84	32.95	36.58	33.89	38.44	141.81	144.35	246.04
Q6: Others	0.02	0.03	0.01	0.03	0.01	0.02	0.02	0.03	0.06	0.11	0.73
Railways									-	-	
Bulk Supply									-	-	
Miscellaneous	0.02	0.03	0.01	0.03	0.01	0.02	0.02	0.03	0.06	0.11	0.73
Distribution Franchisee									-	-	
Interstate/ Trading/ UI									-	-	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	1,211.85	842.93	1,150.48	1,010.22	764.77	769.68	769.58	759.59	3,896.67	3,382.42	3,396.63

Table 8: Consumer Categorywise Details of Sale (Rs. Crore)	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
Q1: Domestic	386.79	298.83	404.61	331.20	237.49	221.03	187.30	178.17	1,216.19	1,029.23	1076.40
Q2: Commercial	210.65	116.88	211.51	203.13	184.68	188.25	165.02	220.62	771.86	728.88	602.12
Q3: Agricultural									-	-	0.00
Q4: Industrial	226.66	196.75	255.02	146.81	224.69	235.11	226.73	243.00	933.10	821.67	803.37
Q5: Govt. Dept. (ULB/RLB/PWW/Public Lighting)	42.89	39.16	42.56	39.18	41.12	39.20	42.68	43.60	169.25	161.14	261.73
Q6: Others	0.02	0.02	0.01	0.02	0.01	0.02	0.02	0.06	0.06	0.12	0.90
Railways									-	-	
Bulk Supply									-	-	
Miscellaneous	0.02	0.02	0.01	0.02	0.01	0.02	0.02	0.06	0.06	0.12	0.90
Distribution Franchisee									-	-	
Interstate/ Trading/ UI									-	-	
Gross Energy Sold (Q7 = Q1 + Q2 + Q3 + Q4 + Q5 + Q6)	867.01	651.64	913.71	720.34	687.99	683.61	621.74	685.45	3,090.45	2,741.04	2,744.52

Note:- In all the above tables, the quarterly data for the current FY and corresponding quarter of previous financial year has been sought. However in case of accounts for FY21-22, it is not mandatory to provide quarterly data for previous year i.e FY20-21 but for FY22-23, it would be mandatory to provide quarterly data for previous year i.e FY21-22.

Table 9: Power Purchase Details	Quarter 1		Quarter 2		Quarter 3		Quarter 4		Cumulative (6M/9M/12M)		Audited
	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2022-23	2021-22	2021-22
	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs	in MUs
Power Purchase through Long term PPA									-	-	
Own Generation for GEDCOs									-		
Power Purchase (Short term & Medium Term)	1,343.986	959.265	1,258.344	1,135.553	813.934	840.030	812.304	822.042	4,228.568	3,756.890	3,757.862
Total Power Purchase	1,343.986	959.265	1,258.344	1,135.553	813.934	840.030	812.304	822.042	4,228.568	3,756.890	3,757.862

Note:- **Power Departments (PDs) are not required to fill the data of Balance Sheet. However, the Trade Receivables data are required to be filled in Table – 5: Technical Details at Row O11 (Opening Gross Trade Receivables) and O12 (Gross Closing Trade Receivables)**

Tiwari