



Uttar Pradesh Electricity Regulatory Commission

Vidyut Niyamak Bhawan, Vibhuti Khand, Gomti Nagar, Lucknow-226010 Phone 2720426 Fax 2720423 E-mail secretary@uperc.org

Secretary

Ref: UPERC/Secy/D(T)/2026- **479**

Dated: **06** February, 2026

To,

- 1- **Managing Director**, U.P. Power Corporation Ltd., 7th Floor, Shakti Bhawan, 14, Ashok Marg, Lucknow- 226001.
- 2- **The Managing Director**, Madhyanchal Vidyut Vitran Nigam Ltd., 4-A, Gokhale Marg, Lucknow - 226001.
- 3- **The Managing Director**, Dakshinanchal Vidyut Vitran Nigam Ltd., Urja Bhawan, 220KV Sub-Station Mathura bypass Road, Agra - 282007.
- 4- **The Managing Director**, Paschimanchal Vidyut Vitran Nigam Ltd., Victoria Park, Meerut - 250001.
- 5- **The Managing Director**, Poorvanchal Vidyut Vitran Nigam Ltd., Bhikharipur, 132KV Sub-Station, Poorvanchal Vidyut Bhawan, P.O. Diesel Locomotive Works, Varanasi - 221004.
- 6- **The Managing Director**, Kanpur Electricity Supply Company Ltd., KESA House, 14/71, Civil Lines, Kanpur - 208001.
- 7- **Director (Commercial)**, U.P. Power Corporation Ltd., 7th Floor, Shakti Bhawan, 14, Ashok Marg, Lucknow- 226001.
- 8- **Chief Engineer (RAU)**, Regulatory Affairs Unit, UPPCL 15 Floor, Shakti Bhawan Extension, 14, Ashok Marg, Lucknow-226001

Sub: **Admittance Order in the matter of Petitions on True-Up FY 2024-25, Annual Performance Review FY 2025-26 and Aggregate Revenue Requirement (ARR/Tarif) FY 2026-27 of DVVNL (2316/2025), MVVNL (2314/2025), PVVNL (2318/2025) PuVVNL (2317/2025) and KESCO (2315/2025).**

Sir,

Kindly find enclosed herewith a copy of the Commission's Order dated 6th February, 2026 regarding above cited matter.

Yours sincerely

Encl: As above.

Mand
Secretary



BEFORE

THE UTTAR PRADESH ELECTRICITY REGULATORY COMMISSION, LUCKNOW

Petition No. 2316 / 2025, 2314 / 2025, 2318 / 2025, 2317 / 2025 & 2315 / 2025

IN THE MATTER OF:

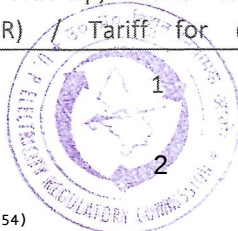
1. Truing-Up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Approval of Aggregate Revenue Requirement (ARR) for the FY 2026-27 – (Petition No. - 2316 of 2025) of Dakshinanchal Vidyut Vitran Nigam Ltd. (DVVNL).
2. Truing-Up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Approval of Aggregate Revenue Requirement (ARR) for the FY 2026-27 – (Petition No. - 2314 of 2025) of Madhyanchal Vidyut Vitran Nigam Ltd. (MVVNL).
3. Truing-Up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Approval of Aggregate Revenue Requirement (ARR) for the FY 2026-27 – (Petition No. - 2318 of 2025) of Pashchimanchal Vidyut Vitran Nigam Ltd. (PVVNL).
4. Truing-Up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Approval of Aggregate Revenue Requirement (ARR) for the FY 2026-27 – (Petition No. - 2317 of 2025) of Purvanchal Vidyut Vitran Nigam Ltd. (PuVVNL).
5. Truing-Up for FY 2024-25, Annual Performance Review (APR) for FY 2025-26 and Approval of Aggregate Revenue Requirement (ARR) for the FY 2026-27 – (Petition No. - 2315 of 2025) of Kanpur Electricity Supply Company Ltd. (KESCO).

ORDER

1. BACKGROUND:

- 1.1. The Electricity Act, 2003 under Section 64 stipulates the Licensee to file an application before the State Electricity Regulatory Commission for determination of tariff in such manner as may be specified by the Commission as per the applicable Regulations.
- 1.2. The Commission had notified the Uttar Pradesh Electricity Regulatory Commission (Multi Year Tariff for Distribution and Transmission) Regulations, 2019 (hereinafter referred as 'MYT Regulations, 2019') on September 23, 2019. The MYT Regulations, 2019 was applicable for the control period from April 01, 2020, to March 31, 2025, unless extended by the Commission.
- 1.3. As per the Regulation 4 of MYT Regulations, 2019, the distribution Licensees must file the Petition for determination of True-Up, Annual Performance Review (APR) and Aggregate Revenue Requirement (ARR) / Tariff for each year of the Control Period

by



2



(FY 2020-21 to FY 2024-25), complete in all respect, before the Commission on or before November 30 of each year.

1.4. The Commission had notified the Uttar Pradesh Electricity Regulatory Commission (Multi Year Tariff for Distribution) Regulations, 2025 (hereinafter referred as 'MYT Regulations 2025') on March 26, 2025. The MYT Regulations 2025 is applicable for the control period from April 01, 2025, to March 31, 2030, unless extended by the Commission.

1.5. As per the Regulation 4 of MYT Regulations, 2025, the distribution Licensees must file the Petition for determination of True-Up, Annual Performance Review (APR) and Aggregate Revenue Requirement (ARR) / Tariff for each year of the Control Period (FY 2025-26 to FY 2029-30), complete in all respect, before the Commission on or before November 30 of each year. The Commission vide its letter no. UPERC/Secy/D(T)/2025-1076 dated 25.11.2025, granted an extension permitting all DISCOMs to submit their ARR, APR and True-up Petitions on or before 15.12.2025.

2. LICENSEES SUBMISSION:

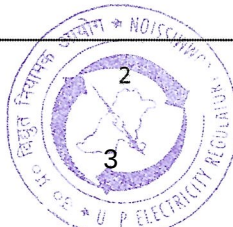
2.1. The State Distribution Licensees (Dakshinanchal Vidyut Vitran Nigam Ltd., Madhyanchal Vidyut Vitran Nigam Ltd., Pashchimanchal Vidyut Vitran Nigam Ltd., Purvanchal Vidyut Vitran Nigam Ltd. and Kanpur Electricity Supply Company Ltd., hereinafter referred to as "DVVNL", "MVVNL", "PVVNL", "PuVVNL" and "KESCO", respectively & collectively referred to as the 'State Discoms'/ 'Petitioners') have filed the Petitions for determination of True-Up for the FY 2024-25, Annual Performance Review of FY 2025-26 and Aggregate Revenue Requirement and Tariff for FY 2026-27 before the Commission on 28 November, 2025, as per the formats along with relevant documents. No Tariff proposal has been submitted by the Petitioners.

3. PRELIMINARY OBSERVATION:

3.1. The Commission conducted a preliminary analysis of the above Petitions and certain deficiencies were observed which were raised to the Petitioners vide letter dated December 22, 2025.

3.2. In preliminary analysis, deficiencies sought were related to Billing Determinants, Distribution Loss, Energy Balance, reconciliation of Power purchase related matters (Late payment charges, Other Charges, Banking arrangements, Power purchase/ sold in the Market, Open Access purchase, UI sales/ purchase, etc.) Inter-state loss, Calculation of BST and DBST, reconciliation of Power purchase related matters (like Fixed Charges, Energy Charges, Transmission and Load Despatch Charges, Late payment charges, etc), submission of Power Purchase Agreement, RPO Compliance, Operation and Maintenance Expense, CAPEX related to Smart Metering, investment/ capitalisation related to RDSS scheme, Interest on CSD, Reconciliation of Revenue under renting of Pole/5G activity, rebates/ discounts included in the Revenue, Reconciliation of Open Access Charges, details of OTS scheme, Reconciliation of GoUP Subsidy, Electricity duty part of bad debt, along with other various issues. The Petitioners were also directed to submit proposed Rate Schedule or the plan to meet the Revenue Gap.

by



m



4. LICENSEE RESPONSE:

4.1. The Petitioners submitted their response to the data deficiencies in respect to the True-Up for FY 2024-25, APR for FY 2025-26, ARR/ Tariff for FY 2026-27 vide letters dated 20.01.2026 and 21.01.2026. The Technical Validation Session (TVS) on the ARR/ Tariff Petitions of the Petitioners was conducted on February 02, 2026, which was attended by the officials of the Commission and the Petitioners. During TVS, various issues raised in the deficiencies/TVS were discussed. Subsequently, minutes of meeting (M.O.M.) were issued highlighting additional information that was required in pursuance to the discussion during TVS.

5. COMMISSION'S OBSERVATIONS & DIRECTIONS:

5.1. The ARR/ Tariff Petitions have been submitted by the Petitioners within the due date however no Rate Schedule has been proposed by the Petitioners and have requested the Commission to take appropriate measures for bridging the Revenue Gap. The Commission admits the ARR/ Tariff Petitions of the Petitioners. The Commission further directs the Petitioners to submit their response on the matters raised during TVS and on previous pendency, if any. Further, the Petitioners are also being directed that they shall furnish further information / clarifications, if any, as deemed necessary by the Commission during the processing of the Petitions and provide the same to the satisfaction of the Commission within the time frame as stipulated by the Commission. In case of failure in compliance of such directions, the Commission shall dispose of the matter as deemed fit by it based on the available information. Further, the provisions related to publishing the details of the Petitions are provided in Regulation 5.5 of MYT Regulations 2025, specified as under:

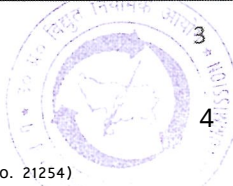
"The Petitioner shall within three working days of the issuance of the Admittance Order, publish a Public Notice in at least two English and two Hindi daily newspapers having wide circulation in its Licence area, outlining the True up/APR/ARR, proposed Tariff and such other matters as may be directed by the Commission, and inviting suggestions and objections from the stakeholders and public at large:

Provided that the Petitioner shall also provide on its website the Petition filed before the Commission along with all regulatory filings, detailed computations, particulars and documents, in text-searchable format or in downloadable spreadsheet format in the manner stipulated by the Commission:

Provided also that the Distribution Licensee shall intimate its consumers about filing of such Petition, period of public consultation, date of Public Hearing etc. through appropriate notice on its website and newspapers:"

5.2. Accordingly, the Petitioners shall publish a Public Notice within three working days from the issuance of this Admittance Order, in at least two English and two Hindi daily newspapers having wide circulation in their licence areas, outlining the True-Up, ARR, Gap/(Surplus), approved and actual Distribution Losses for FY 2024-25 along with actual/proposed losses for FY 2025-26 and proposed losses for FY 2026-27, Power Purchase Cost, Bulk Supply Tariff, DBST, Average Cost of Supply, wheeling charges, cross subsidy surcharge for Open Access consumers, category-wise, sub-category & slab-wise subsidy by GoUP etc., and invite

54



3



suggestions and objections within 21 days from the date of publication of the Public Notice(s) from the stakeholders and public at large.

- 5.3. The Public Notices should indicate that the stakeholders should regularly check the websites of the Petitioners for further submissions made in respect to these proceedings.
- 5.4. The Petitioners shall also upload on their website the True up, APR and ARR formats filed before the Commission along with all regulatory filings, information, particulars, and related documents (not in zipped or compressed folder), which shall be signed digitally and in searchable pdf formats along with all Excel files and as per any other provision of the Regulations and Order of the Commission. The Petitioners shall also ensure that those files are broken down into such size which can be easily downloaded. The Petitioners shall also ensure that for downloading the same, there is no requirement of providing personal information. The Petitioners shall not provide or put up any such information, particulars, or documents, which are confidential in nature, without the prior approval of the Commission. The link for the information related to the Petitions shall be provided on the homepage of the website of the Petitioners so that the consumer can access the information easily.
- 5.5. The Petitioners shall inform the Commission about the details of publication of the Public Notices in the newspapers and uploading on the website along with the links. The Petitioners are also required to submit the copies of the newspapers and screen shots of the website within 7 days of publication of the Public Notices.
- 5.6. The Commission proposes to hold the Public Hearings in March 2026, the details of which will be provided subsequently on the Commission's website www.uperc.org.
- 5.7. The Petitioners shall take all necessary steps to ensure the necessary arrangements for smooth functioning of the same in accordance with the guidelines / instructions issued in this regard by the Commission from time to time.
- 5.8. The Commission reserves the right to seek any further information / clarifications as deemed necessary during the processing of these Petitions.


(Sanjay Kumar Singh)
Member




(Arvind Kumar)
Chairman

Place: Lucknow

Date: 06 February 2026